

BAKER COUNTY, FLORIDA

FINANCIAL STATEMENTS

SEPTEMBER 30, 2024

**BAKER COUNTY, FLORIDA
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SEPTEMBER 30, 2024**

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INDEPENDENT AUDITORS' REPORT

The Honorable Board of County Commissioners,
Baker County, Florida:

Report on the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, discretely presented component unit, each major fund, and the aggregate remaining fund information of Baker County, Florida (the County), as of and for the year ended September 30, 2024, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Unmodified Opinion on Major Funds and Aggregate Remaining Fund Information

In our opinion, the accompanying financial statements present fairly, in all material respects, the respective financial position of the General Fund, Transportation Trust Fund, Road Paving Fund, Fines and Forfeitures Fund, SHIP Fund, State Appropriations Fund and the aggregate remaining fund information for the County as of September 30, 2024, and the respective changes in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Qualified Opinion on Governmental Activities

In our opinion, based on our audit and the report of the other auditors, except for the effects, if any, of the matter described in the Basis for Qualified Opinion paragraph on the governmental activities, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities of the County, as of September 30, 2024, and the respective changes in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Qualified Opinion on Governmental Activities

Management has not acquired an actuarial valuation to determine the amount of its total OPEB (Other Postemployment Benefits) liability and has not presented such liability and related deferred inflows, deferred outflows and expenses in its government-wide financial statements as required by accounting principles generally accepted in the United States of America. The impact of such departure from generally accepted accounting principles on the liabilities, deferred inflows, deferred outflows, net position and expenses of the government-wide financial statements of the County is unknown. Such departure has no impact on the County's fund financial statements.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and required supplementary information, as listed in the table of contents be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

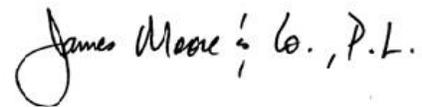
Management has omitted the schedule of changes in the County's total OPEB liability and related ratios that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board. Our opinion on the basic financial statements are not affected by this missing information.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's financial statements. The combining and individual nonmajor fund financial statements and other schedules, and schedule of expenditures of federal awards and state financial assistance as required by the audit requirements of Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance), and Section 215.97, Florida Statutes, *Florida Single Audit Act*, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated December 8, 2025, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.



Daytona Beach, Florida
December 8, 2025

**BAKER COUNTY, FLORIDA
MANAGEMENT'S DISCUSSION AND ANALYSIS
SEPTEMBER 30, 2024**

As management of the Baker County, Florida, we offer readers of this narrative overview and analysis of the financial activities of the Baker County, Florida for the fiscal year ended September 30, 2024.

Financial Highlights

The following are various financial highlights for fiscal year 2024:

- The County's overall net position increased (decreased) by \$229,463.
- Total ending net position was approximately \$59.2 million, which includes negative unrestricted net position of approximately \$6.2 million.

Overview of the Basic Financial Statements

This annual report contains government-wide financial statements that report on the County's activities as a whole and fund financial statements that report on the County's individual funds.

Government-wide Financial Statements

The first financial statement is the Statement of Net Position. This statement includes all of the County's assets and liabilities using the accrual basis of accounting. Accrual accounting is similar to the accounting used by most private-sector companies. All of the current year revenues and expenditures are recorded, regardless of when cash is received or paid. Net Position – the difference between assets, liabilities, and deferred outflows/inflows – can be used to measure the County's financial position.

The second financial statement is the Statement of Activities. This statement is also shown using the accrual basis of accounting. It shows the increases and decreases in net position during the fiscal year. Over time, the increases or decreases in net position are useful indicators of whether the County's financial health is improving or deteriorating. However, other non-financial factors, such as road conditions or changes in the tax base, must also be considered when assessing the overall health of the County.

In these statements, the County's activities are reported as follows:

- Governmental activities – The County's basic services are reported here, including administration, law enforcement and corrections, fire services, road and bridge maintenance, and garbage. Taxes and charges for services finance most of these activities.

The government-wide financial statements include not only the County itself (known as the primary government), but also a legally separate component unit, the Baker County Correctional Management Corporation. Financial information for the component unit is reported separately from the financial information presented for the primary government itself.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that are segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into two categories: governmental funds and fiduciary funds.

**BAKER COUNTY, FLORIDA
MANAGEMENT'S DISCUSSION AND ANALYSIS
SEPTEMBER 30, 2024**

Governmental Funds – Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances on spendable resources available at the end of the fiscal year. Such information may be used in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate comparison between governmental funds and governmental activities.

The County maintains numerous individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures and changes in fund balances for the General Fund, the Road Paving Fund, the Transportation Trust Fund, the Fine and Forfeiture Fund and the SHIP Fund, which are considered to be major funds. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of the non-major governmental funds is provided in the form of combining statements elsewhere in this report.

Fiduciary Funds – Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because resources of those funds are not available to support the County's own programs.

Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Other Information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information containing budget to actual comparisons for the general fund and major special revenue funds and certain information pertaining to the County's participation in the Florida Retirement System. Following the required supplementary information can be found combining balance sheets and combining statements of revenues, expenditures and changes in fund balances for the non-major governmental funds, a combining statement of fiduciary net position, and a schedule of expenditures of federal and state awards.

**BAKER COUNTY, FLORIDA
MANAGEMENT'S DISCUSSION AND ANALYSIS
SEPTEMBER 30, 2024**

Schedule of Net Position

	<u>2024</u>	<u>2023</u>
ASSETS		
Current and other assets	\$ 30,065,005	\$ 30,408,241
Capital assets	59,993,005	58,167,087
Total assets	<u>90,058,010</u>	<u>88,575,328</u>
Deferred outflows of resources	<u>8,115,940</u>	<u>7,743,642</u>
LIABILITIES		
Current and other liabilities	7,513,901	4,864,743
Long-term liabilities	28,475,989	30,995,771
Total liabilities	<u>35,989,890</u>	<u>35,860,514</u>
Deferred inflows of resources	<u>3,001,878</u>	<u>1,505,737</u>
NET POSITION		
Net investment in capital assets	\$ 59,481,138	\$ 57,202,421
Restricted	5,885,151	6,432,282
Unrestricted	(6,184,107)	(4,681,984)
Total net position	<u>\$ 59,182,182</u>	<u>\$ 58,952,719</u>

Schedule of Changes in Net Position

	<u>2024</u>	<u>2023</u>
REVENUES		
Program revenues:		
Charges for services	\$ 19,429,483	\$ 18,471,584
Operating grants and contributions	5,673,026	4,423,740
Capital grants and contributions	3,807,156	671,884
General revenues		
Property taxes	9,873,990	8,719,701
Other taxes	4,614,213	4,471,366
Unrestricted shared revenue	6,073,433	6,026,641
Other	1,960,029	1,758,293
Total revenues	<u>51,431,330</u>	<u>44,543,209</u>
EXPENSES		
General government	8,423,813	3,941,852
Public safety	29,987,041	29,632,317
Physical environment	1,222,656	1,193,569
Transportation	6,322,529	7,238,356
Economic environment	813,410	380,740
Human services	1,503,828	2,532,691
Culture and recreation	1,429,892	962,113
Court related	1,475,094	1,549,080
Interest on long-term debt	23,604	39,425
Total expenses	<u>51,201,867</u>	<u>47,470,143</u>
Change in net position	229,463	(2,926,934)
Net position, beginning of year	58,952,719	61,879,653
Net position, end of year	<u>\$ 59,182,182</u>	<u>\$ 58,952,719</u>

**BAKER COUNTY, FLORIDA
MANAGEMENT'S DISCUSSION AND ANALYSIS
SEPTEMBER 30, 2024**

OVERALL FINANCIAL POSITION AND RESULTS OF OPERATIONS

Governmental Activities

The governmental activities generated \$51.4 million in revenues and incurred \$51.2 million of expenses. This resulted in an increase in net position of approximately \$0.2 million. This compares with a prior year decrease in net position of approximately \$2.9 million. The largest factor in the positive fluctuation in net position compared to prior year related to favorable changes in the County's net pension liability related to participation in the Florida Retirement System (FRS).

The County's Individual Funds

- The General Fund's total fund balance increased by \$3.8 million. The most significant cause of this fluctuation was an increase in intergovernmental and other revenues as compared to timing of capital projects and other one-time activity.
- The fund balance of the Fine & Forfeiture Fund decreased by \$617,842 due to the timing of expenditures and transfers to/from the general fund.
- Revenues were equal to expenditures in the State Housing Initiative Project fund.
- The Transportation Trust Fund's total fund balance decreased by \$432,254, primarily due to the timing of certain capital outlay and one-time maintenance expenditures.
- The Road Paving Fund's total fund balance decreased by \$130,035, primarily due to the timing of certain capital outlay expenditures.

GENERAL FUND – BUDGETARY HIGHLIGHTS

Revenues of the General Fund were approximately \$0.3 million less than budgeted amounts. The largest variance between final budget amounts and actual results occurred with intergovernmental revenues. The primary source of intergovernmental activity that caused the fluctuation was intergovernmental grant revenue. The County budgeted less than the full grant revenue that recognized in the financial statements. Expenditures were less than budgeted amounts by about approximately \$2.1 million due to savings in various departments.

CAPITAL ASSETS

The County's capital assets, net of depreciation, increased by approximately \$1.8 million during the year. Please refer to the note to the accompanying financial statements entitled Capital Assets for more detailed information about the County's capital asset activity.

DEBT ADMINISTRATION

Long-term liabilities decreased by approximately \$1.0 million during the year. Please refer to a note to the accompanying financial statements entitled Changes in Long-Term Liabilities for more detailed information about the County's long-term debt activity.

**BAKER COUNTY, FLORIDA
MANAGEMENT'S DISCUSSION AND ANALYSIS
SEPTEMBER 30, 2024**

ECONOMIC FACTORS

Baker County has relied on property taxes, intergovernmental resources, and accumulated reserves to fund its operations. The County is addressing the reliance upon reserves for operational cost going forward. The County has utilized grants, road, EMS, and park impact fees to help fund the infrastructure needs.

The Board of County Commissioners adopted a General Fund millage rate of 7.2916 mills for fiscal year 2025, equal to the millage rate adopted for fiscal year 2024.

CONTACTING THE COUNTY'S FINANCIAL MANAGEMENT

This financial report is designed to provide our citizens, taxpayers, customers, and creditors with a general overview of the County's finances and to show the County's accountability for the money it receives. If you have any questions about this report or need additional financial information, contact Baker County at 55 N. Third St., Macclenny, Florida 32063.

**BAKER COUNTY, FLORIDA
STATEMENT OF NET POSITION
SEPTEMBER 30, 2024**

	Primary Government Governmental Activities	Component Unit Baker County Corrections Management Corporation
ASSETS		
Cash and cash equivalents	\$ 23,152,437	\$ 2,989,555
Investments	2,630,731	-
Receivables, net	916,823	1,878,831
Due from other governments	3,072,237	-
Prepays	292,777	46,579
Restricted assets:		
Equity in pooled cash	-	1,861,762
Capital assets:		
Capital assets, not being depreciated	11,951,414	1,635,159
Capital assets, net of depreciation	48,041,591	24,576,966
Total assets	<u>\$ 90,058,010</u>	<u>\$ 32,988,852</u>
DEFERRED OUTFLOWS OF RESOURCES		
Deferred outflows related to pensions	<u>\$ 8,115,940</u>	<u>\$ -</u>
LIABILITIES		
Accounts payable and accrued liabilities	\$ 4,274,742	\$ 69,489
Due to other governments	549,704	-
Unearned revenue	1,190,642	-
Noncurrent liabilities:		
Due within one year:		
Bonds and notes payable	46,241	991,928
Leases payable	106,116	19,205
Compensated absences	1,346,456	-
Due in more than one year:		
Bonds and notes payable	23,563	25,856,211
Leases payable	335,947	237,669
Compensated absences	237,611	-
Net pension liability	27,878,868	-
Total liabilities	<u>\$ 35,989,890</u>	<u>\$ 27,174,502</u>
DEFERRED INFLOWS OF RESOURCES		
Deferred inflows related to pensions	<u>\$ 3,001,878</u>	<u>\$ -</u>
NET POSITION		
Net investment in capital assets	\$ 59,481,138	\$ 3,825,763
Restricted for:		
Health reimbursements	317,472	-
Law enforcement	847,464	-
Recreation	295,145	-
Human services	121,114	-
Physical environment	38,654	-
Transportation	2,261,105	-
Economic environment	1,262,219	-
Court costs	577,257	-
Equitable sharing	87,185	-
Other purposes	77,536	1,861,762
Unrestricted	(6,184,107)	126,825
Total net position	<u>\$ 59,182,182</u>	<u>\$ 5,814,350</u>

The accompanying notes to financial statements are an integral part of this statement.

**BAKER COUNTY, FLORIDA
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED SEPTEMBER 30, 2024**

<u>Functions/Programs</u>					<u>Net (Expense) Revenue and Changes in Net Position</u>	
	<u>Expenses</u>	<u>Program Revenues</u>			<u>Primary Government</u>	<u>Component Unit Baker County Corrections Management Corporation</u>
		<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>	<u>Governmental Activities</u>	
Governmental activities:						
General government	\$ 8,423,813	\$ 1,524,717	\$ 328,528	\$ 327,698	\$ (6,242,870)	\$ -
Public safety	29,987,041	16,125,235	2,082,856	21,250	(11,757,700)	-
Physical environment	1,222,656	1,024,910	184,128	-	(13,618)	-
Transportation	6,322,529	-	1,378,671	3,458,208	(1,485,650)	-
Economic environment	813,410	-	779,262	-	(34,148)	-
Human services	1,503,828	-	303,392	-	(1,200,436)	-
Culture and recreation	1,429,892	44,119	115,038	-	(1,270,735)	-
Court related	1,475,094	710,502	501,151	-	(263,441)	-
Interest on long-term debt	23,604	-	-	-	(23,604)	-
Total governmental activities	<u>51,201,867</u>	<u>19,429,483</u>	<u>5,673,026</u>	<u>3,807,156</u>	<u>(22,292,202)</u>	<u>-</u>
Total primary government	<u>\$ 51,201,867</u>	<u>\$ 19,429,483</u>	<u>\$ 5,673,026</u>	<u>\$ 3,807,156</u>	<u>(22,292,202)</u>	<u>-</u>
Component units:						
Baker County Corrections Management Corporation	<u>\$ 14,649,132</u>	<u>\$ 14,170,190</u>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>(478,942)</u>
General revenues:						
Property taxes					9,873,990	-
Sales taxes					2,998,508	-
Other taxes					1,615,705	-
Franchise fees					721,118	-
State revenue sharing					6,073,433	-
Investment earnings					377,615	23,879
Miscellaneous revenues					861,296	-
Total general revenues					<u>22,521,665</u>	<u>23,879</u>
Change in net position					229,463	(455,063)
Net position, beginning of year					58,952,719	6,269,413
Net position, end of year					<u>\$ 59,182,182</u>	<u>\$ 5,814,350</u>

The accompanying notes to financial statements are an integral part of this statement.

**BAKER COUNTY, FLORIDA
BALANCE SHEET
GOVERNMENTAL FUNDS
SEPTEMBER 30, 2024**

	General	Transportation Trust	Road Paving	Fine and Forfeiture	SHIP	State Appropriations	Nonmajor Governmental Funds	Total Governmental Funds
ASSETS								
Equity in pooled cash and cash equivalents	\$ 17,113,004	\$ -	\$ 540,090	\$ -	\$ 866,372	\$ -	\$ 4,632,971	\$ 23,152,437
Investments	39,181	2,591,550	-	-	-	-	-	2,630,731
Receivables, net	741,952	-	-	-	-	-	119,090	861,042
Due from other governments	1,812,071	339,658	69,899	-	-	-	918,016	3,139,644
Due from other funds	5,352,197	-	-	-	-	-	5,792	5,357,989
Prepaid items	292,777	-	-	-	-	-	-	292,777
Total Assets	\$ 25,351,182	\$ 2,931,208	\$ 609,989	\$ -	\$ 866,372	\$ -	\$ 5,675,869	\$ 35,434,620
LIABILITIES								
Accounts payable and accrued liabilities	\$ 2,618,862	\$ 181,244	\$ 398,743	\$ 184,064	\$ 186,616	\$ 58,577	\$ 648,332	\$ 4,276,438
Due to other governments	10,326	-	-	-	-	-	271,866	282,192
Due to other funds	530,297	700,105	-	194,878	-	1,648,001	2,284,708	5,357,989
Due to component unit	277,442	-	-	-	-	-	-	277,442
Unearned revenue	-	-	-	-	679,756	-	510,886	1,190,642
Total liabilities	3,436,927	881,349	398,743	378,942	866,372	1,706,578	3,715,792	11,384,703
FUND BALANCES (DEFICITS)								
Nonspendable:								
Prepaid items	292,777	-	-	-	-	-	-	292,777
Restricted for:								
Health reimbursements	-	-	-	-	-	-	317,472	317,472
Law enforcement	-	-	-	-	-	-	847,464	847,464
Transportation	-	2,049,859	211,246	-	-	-	-	2,261,105
Recreation	-	-	-	-	-	-	295,145	295,145
Human services	-	-	-	-	-	-	121,114	121,114
Physical environment	-	-	-	-	-	-	38,654	38,654
Crime prevention	-	-	-	-	-	-	77,536	77,536
Court costs	-	-	-	-	-	-	577,257	577,257
Equitable sharing	-	-	-	-	-	-	87,185	87,185
Economic environment	-	-	-	-	-	-	1,262,219	1,262,219
Assigned to:								
Capital projects	-	-	-	-	-	-	508,325	508,325
Jail operations	252,678	-	-	-	-	-	-	252,678
Court operations	365,608	-	-	-	-	-	-	365,608
Subsequent year's budget	200,000	-	-	-	-	-	-	200,000
Unassigned	20,803,192	-	-	(378,942)	-	(1,706,578)	(2,172,294)	16,545,378
Total fund balances (deficits)	21,914,255	2,049,859	211,246	(378,942)	-	(1,706,578)	1,960,077	24,049,917
Total Liabilities and Fund Balances	\$ 25,351,182	\$ 2,931,208	\$ 609,989	\$ -	\$ 866,372	\$ -	\$ 5,675,869	\$ 35,434,620

The accompanying notes to financial statements are an integral part of this statement.

BAKER COUNTY, FLORIDA
RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION
SEPTEMBER 30, 2024

Fund balances - total governmental funds		\$ 24,049,917
Amounts reported for governmental activities in the statement of activities are different because:		
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.		
Total governmental capital assets - nondepreciable	11,951,414	
Total governmental capital assets - depreciable	119,641,526	
Less: accumulated depreciation	<u>(71,599,935)</u>	59,993,005
On the statement of net position, the County's net pension liability of the defined benefit pension plans is reported as a noncurrent liability. Additionally, deferred outflows and deferred inflows related to pensions are also reported.		
Net pension liability	(27,878,868)	
Deferred outflows related to pensions	8,115,940	
Deferred inflows related to pensions	<u>(3,001,878)</u>	(22,764,806)
Long-term liabilities, including bonds payable and notes payable, are not due and payable in the current period and, therefore, are not reported in the funds. These liabilities, deferred outflows, and other debt-related deferred charges consist of the following:		
Bonds and notes payable	(69,804)	
Leases payable	(442,063)	
Compensated absences	<u>(1,584,067)</u>	(2,095,934)
Net position of governmental activities		<u><u>\$ 59,182,182</u></u>

The accompanying notes to financial statements are an integral part of this statement.

BAKER COUNTY, FLORIDA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2024

	General	Transportation Trust	Road Paving	Fine and Forfeiture	SHIP	State Appropriations	Nonmajor Governmental Funds	Total Governmental Funds
Revenues								
Taxes	\$ 6,548,175	\$ 1,225,765	\$ -	\$ 6,458,987	\$ -	\$ -	\$ 255,276	\$ 14,488,203
Permits and fees	893,174	-	-	-	-	-	-	893,174
Intergovernmental	7,427,833	1,396,835	3,530,422	416,538	730,662	250,000	2,202,107	15,954,397
Charges for services	16,149,517	-	-	-	-	-	2,286,460	18,435,977
Fines and forfeitures	77,300	-	-	165	-	-	122,591	200,056
Investment income	210,872	116,583	-	14,957	8,984	-	28,868	380,264
Miscellaneous	449,261	102,108	-	66,298	-	150,000	392,966	1,160,633
Total revenues	<u>31,756,132</u>	<u>2,841,291</u>	<u>3,530,422</u>	<u>6,956,945</u>	<u>739,646</u>	<u>400,000</u>	<u>5,288,268</u>	<u>51,512,704</u>
Expenditures								
Current:								
General government	5,633,066	-	-	-	-	2,106,578	538,070	8,277,714
Public safety	21,946,080	-	-	3,458,560	-	-	3,313,306	28,717,946
Physical environment	216,147	-	-	-	-	-	945,409	1,161,556
Transportation	-	2,845,376	1,204,959	-	-	-	-	4,050,335
Economic environment	78,891	-	-	-	-	-	-	78,891
Human services	972,337	-	-	-	739,646	-	79,391	1,791,374
Culture and recreation	578,550	-	-	-	-	-	468,917	1,047,467
Court related	1,172,405	-	-	-	-	-	93,312	1,265,717
Capital outlay	923,287	140,779	2,455,498	-	-	-	2,625,562	6,145,126
Debt service:								
Principal retirement	62,097	287,390	-	-	-	-	103,312	452,799
Interest and fiscal charges	2,557	-	-	-	-	-	14,803	17,360
Total expenditures	<u>31,585,417</u>	<u>3,273,545</u>	<u>3,660,457</u>	<u>3,458,560</u>	<u>739,646</u>	<u>2,106,578</u>	<u>8,182,082</u>	<u>53,006,285</u>
Excess (deficiency) of revenues over expenditures	<u>170,715</u>	<u>(432,254)</u>	<u>(130,035)</u>	<u>3,498,385</u>	<u>-</u>	<u>(1,706,578)</u>	<u>(2,893,814)</u>	<u>(1,493,581)</u>
Other financing sources (uses)								
Transfers in	6,130,713	-	-	2,050,000	-	-	585,362	8,766,075
Transfers out	(2,518,319)	-	-	(6,166,227)	-	-	(81,529)	(8,766,075)
Total other financing sources (uses)	<u>3,612,394</u>	<u>-</u>	<u>-</u>	<u>(4,116,227)</u>	<u>-</u>	<u>-</u>	<u>503,833</u>	<u>-</u>
Net change in fund balances	<u>3,783,109</u>	<u>(432,254)</u>	<u>(130,035)</u>	<u>(617,842)</u>	<u>-</u>	<u>(1,706,578)</u>	<u>(2,389,981)</u>	<u>(1,493,581)</u>
Fund balances, beginning of year	18,131,146	2,482,113	341,281	238,900	-	-	4,350,058	25,543,498
Fund balances (deficits), end of year	<u>\$ 21,914,255</u>	<u>\$ 2,049,859</u>	<u>\$ 211,246</u>	<u>\$ (378,942)</u>	<u>\$ -</u>	<u>\$ (1,706,578)</u>	<u>\$ 1,960,077</u>	<u>\$ 24,049,917</u>

The accompanying notes to financial statements are an integral part of this statement

BAKER COUNTY, FLORIDA
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED SEPTEMBER 30, 2024

Net change in fund balances - total governmental funds	\$ (1,493,581)
Differences in amounts reported for governmental activities in the statement of activities are:	
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is depreciated over their estimated useful lives.	
Capital outlay expenditures	6,145,126
Depreciation expense	(4,319,208)
Repayment of notes payable, leases, and other long-term liabilities are expenditures in the governmental funds, but the repayment of debt principal reduces long-term liabilities in the statement of net position. These amounts are as follows:	
Principal repayment of general long-term debt	452,799
Governmental funds report contributions to defined benefit pension plans as expenditures. However, in the Statement of Activities, the amount contributed to defined benefit pension plans reduces future net pension liability. Also included in pension expense in the Statement of Activities are amounts required to be amortized.	
Change in net pension liability and deferred inflows/outflows related to pensions	(187,064)
Under the modified accrual basis of accounting used in the governmental funds, expenditures are not recognized for transactions that are not normally paid with expendable available financial resources. In the statement of activities, however, which is presented on the accrual basis, expenses and liabilities are reported regardless of when financial resources are available. In addition, interest on long-term debt is not recognized under the modified accrual basis of accounting until due, rather than as it accrues. These adjustments are as follows:	
Change in compensated absences liability	(368,609)
Change in net position of governmental activities	\$ 229,463

The accompanying notes to financial statements are an integral part of this statement.

BAKER COUNTY, FLORIDA
STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
SEPTEMBER 30, 2024

	Custodial Funds
ASSETS	
Cash and equivalents	\$ 1,653,437
Total assets	\$ 1,653,437
 LIABILITIES	
Accounts payable and accrued expenses	\$ 20,022
Deposits held in escrow	920
Due to other governments	535,579
Due to others	856,861
Total liabilities	\$ 1,413,382
 NET POSITION	 \$ 240,055

The accompanying notes to financial statements are an integral part of this statement.

BAKER COUNTY, FLORIDA
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2024

	<u>Custodial Funds</u>
Additions	
Taxes	\$ 27,184,415
Seizures	52,014
Permits, fees, and special assessments	2,769,788
Deposits and trusts	1,819,054
Fines and forfeitures	25,906
Miscellaneous	21,951
Court related	3,827,658
Total additions	<u>35,700,786</u>
Deductions	
Payments to individuals	1,845,982
Payments to other governments	17,028,196
Inmate services	1,316,040
Payments to other funds	11,645,024
Miscellaneous	17,167
Court related	3,827,658
Total deductions	<u>35,680,067</u>
Net change in fiduciary net position	<u>20,719</u>
Net position, beginning of year	219,336
Net position, end of year	<u><u>\$ 240,055</u></u>

The accompanying notes to financial statements are an integral part of this statement.

BAKER COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2024

(1) **Summary of Significant Accounting Policies:**

The financial statements of Baker County, Florida (the County), have been prepared in accordance with accounting principles generally accepted in the United States of America as applicable to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted body for promulgating governmental accounting and financial reporting principles. The following is a summary of the County's significant accounting policies:

(a) **Reporting entity**—Baker County, Florida is a non-charter, general purpose local government established under the legal authority of the Constitution of the State of Florida. It is composed of an elected five-member Board of County Commissioners (the Board) and five elected constitutional officers, who are governed by state statutes and regulations. The Board and the constitutional officers – the Clerk of the Circuit Court, the Sheriff, the Tax Collector, the Property Appraiser, and the Supervisor of Elections – each operate as a separate county agency. Pursuant to Florida law, the Clerk of the Circuit Court is the clerk and accountant of the Board and serves as the auditor, recorder, and custodian of the Board's funds.

Component units are entities for which the County is considered to be financially accountable or entities that would be misleading to exclude.

The County is financially accountable for the organizations that make up its legal entity. It is also financially accountable for legally separate organizations if its officials appoint a voting majority of an organization's governing body and either it is able to impose its will on that organization or there is a potential for the organization to provide specific financial benefits to, or to impose specific financial burdens on, the County. The County may also be financially accountable for governmental organizations that are fiscally dependent on it.

Blended Component Units – Although legally separate entities, blended component units are in substance part of the primary government's operations and, accordingly, data from these units, if any, would be combined with the data of the primary government. There are no blended component units included in the accompanying financial statements.

Discretely Presented Component Units – Discretely presented component units, on the other hand, are reported in a separate column in the financial statements to emphasize that they are legally separate entities.

There was a positive response to the criteria used for establishing financial accountability for the Baker County Corrections Management Corporation's (the BCCMC). Accordingly, the BCCMC has been included in the County's financial statements as a discretely presented component unit.

The BCCMC, a not-for-profit organization, was authorized by Sections 125.01 and 130.01, Florida Statutes, as amended. The Organization was established to issue revenue bonds to finance the construction of a new jail facility for the County, and to operate the facility upon completion. The Baker Corrections Management Corporation was formed in the February 2019 in order to facilitate bond refinancing. The facility has 512 beds and became operational on June 13, 2009. The members of the original governing board of the Baker County Development Corporation (a previous component unit that dissolved prior to the beginning of the current fiscal year) were appointed by the Baker County Board of County Commissioners. Baker County Board of County Commissioners retains the right to remove the Component Unit's board members with or without cause. Financial statements of the Component Unit are separately issued and can be requested at PO Box 749, Macclenny, FL 32063.

BAKER COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2024

(1) **Summary of Significant Accounting Policies:** (Continued)

(b) **Joint ventures**—The governments of Baker, Bradford, and Union Counties established the New River Solid Waste Association (the “Association”) through an interlocal agreement. The Association was established to provide a regional approach to solid waste management for the citizens of the tri-county region. The Association is governed by a Board of Directors whose members are appointed by each participating government. The County does not have an ongoing financial interest in the Association. However, the County does have an ongoing financial responsibility to the Association in that the Association's continued existence depends on the County's continuing participation. A copy of the Association's separate financial statements may be obtained from its administrative offices in Raiford, Florida.

The governments of Baker, Bradford, and Union Counties established the New River Public Library Cooperative (the “Cooperative”) through an interlocal agreement. The Cooperative was established to provide unified library services to the citizens of the tri-county region. The Cooperative is governed by a Board of Directors whose members are appointed by each participating government. The County does not have an ongoing financial interest in the Cooperative, however, the County does have an ongoing financial responsibility to the Cooperative in that the Cooperative’s continued existence depends on the County’s continuing participation. A copy of the Cooperative’s separate financial statements may be obtained from its administrative offices in Lake Butler, Florida.

(c) **Government-wide and fund financial statements**—The government-wide financial statements (i.e., the statement of net position and the statement of activities) concentrate on the County as a whole. In addition, they report information on all of the non-fiduciary activities of the County. For the most part, the effect of inter-fund activity has been removed from these statements.

The statement of activities demonstrates the degree to which the direct expenses, of a given function or segment, are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds and fiduciary funds even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements. The nonmajor funds are combined in one column in the fund financial statements.

(d) **Measurement focus and basis of accounting**—The accounts of the County are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund balance, revenues, and expenditures. Government resources are allocated to, and accounted for in, individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled.

The accounting and financial reporting treatment is determined by the applicable measurement focus and the basis of accounting. The basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. The basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied. Measurement focus indicates the type of resources being measured such as current financial resources (current assets less current liabilities) or economic resources (all assets and liabilities).

BAKER COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2024

(1) **Summary of Significant Accounting Policies:** (Continued)

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as are the fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within 90 days of the end of the current fiscal period; except for property taxes which is 60 days.

Property taxes, special assessments, intergovernmental revenues, charges for services, licenses and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the County.

Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, certain expenditure relating to future periods, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

The County reports the following major governmental funds:

General Fund – The General Fund is the primary operating fund. It is used to account for and report all financial resources not accounted for and reported in another fund.

Transportation Trust Fund – This special revenue fund is used primarily to account for the receipt and expenditure of gas taxes and other funds restricted for transportation.

Road Paving Fund – This special revenue fund is used primarily to account for the grants and other revenues received by the County that are restricted to road paving and road infrastructure needs of the County.

Fine and Forfeiture Fund – This special revenue fund is used primarily to fund operations of the Sheriff's Office. The operations are primarily financed by ad-valorem taxes and miscellaneous court surcharges.

SHIP Fund – This special revenue fund is used to account for the state housing initiatives partnership (SHIP) grant.

State Appropriations Fund - This special revenue fund is used to account for the state appropriations and related expenditures.

The County reports the following other fund type:

Custodial Funds - Custodial funds are used to account for assets held by the County in a custodial or trustee capacity. Custodial funds do not involve the measurement of results of operations.

BAKER COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2024

(1) **Summary of Significant Accounting Policies:** (Continued)

(e) **Cash and investments**—The institutions in which the County’s monies are deposited are certified as a “Qualified Public Depository,” as required under the Florida Public Deposits Act. This law requires every qualified public depository to deposit with the State Treasurer eligible collateral equal to or in excess of an amount to be determined by the State Treasurer and requires the State Treasurer to ensure that funds are entirely collateralized throughout the fiscal year. Therefore, the County’s total deposits are insured by the Federal Depository Insurance Corporation and the Bureau of Collateral Securities, Division of Treasury, State Department of Insurance.

The County categorizes of fair value measurements within the fair value hierarchy, based on the valuation inputs used to measure the fair value of the asset. Investments in external pools, though measured at fair value, are not categorized within the fair value hierarchy.

(f) **Receivables**—Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either “due to/from other funds” (i.e., the current portion of interfund loans) or “advances to/from other funds” (i.e., the non-current portion of interfund loans). All other outstanding balances between funds are reported as “due to/from other funds” and are eliminated in the government-wide financial statements. All trade and property tax receivables are reported net of an allowance for uncollectible accounts, which is based upon management's analysis of historical trends.

(g) **Allowance for uncollectible accounts**—Receivables are reported net of an allowance for uncollectible amounts of \$582,910.

(h) **Capital assets**—Capital assets include property, plant, equipment and infrastructure assets. The terms general capital assets and general infrastructure assets relate only to the assets associated with governmental activities, whereas the terms capital assets and infrastructure assets relate to all such assets belonging to the County. Capital assets are defined by the County as property and equipment with an initial individual cost of \$5,000 or more and infrastructure of \$50,000 or more and an estimated useful life of more than one year. Such assets are recorded at historical cost, if purchased or constructed. Donated assets are recorded at acquisition value as of the date received. Additions, improvements and other capital outlays that significantly extend the useful life of an asset are only capitalized if they meet the dollar threshold above for capitalization. Donated capital assets are recorded at acquisition value. Maintenance and repairs of capital assets are charged to operating expenses.

Depreciation is reported for the primary government using the straight-line method calculated on a service-life basis to amortize the cost of the asset over their estimated economic useful lives, which are as follows:

Assets	Years
Buildings and Improvements	15 – 100 years
Infrastructure (Roads and Bridges)	40 – 50 years
Machinery and Equipment	3 – 20 years

(i) **Compensated absences**—The various County agencies maintain policies that permit employees to accumulate earned but unused vacation and sick pay benefits that will be paid to employees upon separation of service if certain criteria are met. These benefits, plus their related tax and retirement costs, are classified as compensated absences. The policies of the various County agencies vary as to the amount and the vesting of employee vacation leave time and, in some instances, sick time. The amount of vacation time is determined by the period of employment. The compensated absences liability is primarily liquidated by the general fund.

BAKER COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2024

(1) **Summary of Significant Accounting Policies:** (Continued)

(j) **Long-term obligations**—In the government-wide financial statements, long-term debt obligations are reported as liabilities on the statement of net position. The compensated absences and net pension liabilities have been liquidated in the past by the reporting units of the underlying employees, including primarily the general fund, with some smaller amounts paid by other governmental funds.

(k) **Deferred outflows/inflows of resources**—In addition to assets, the statement of financial position will, if required, report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. Currently, the only item in this category consisted of deferred amounts related to pensions, as discussed further in Note (9).

In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of financial position or fund balance that applies to future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. Currently, the item in this category consisted of deferred inflows of resources related to pensions, as discussed further in Note (9).

(l) **Fund balance**—Fund balance for governmental funds report classifications that comprise a hierarchy based primarily on the extent to which the government is bound to honor constraints on the specific purposes for which amounts in the funds may be spent. The following classifications describe the relative strength of applicable spending constraints:

Nonspendable – amounts not available to be spent or not in spendable form, such as inventory and prepaid items.

Restricted – amounts constrained to specific purposes by their providers (such as grantors and higher levels of government), through constitutional provisions or by enabling legislation.

Committed – amounts the County intends to use for a specific purpose as expressed at the highest level of decision-making authority by the Board of County Commissioners.

Assigned – amounts the County intends to use for a specific purpose. Intent can be expressed by Board of County Commissioners or by an official or body which the Board delegates authority.

Unassigned – amounts that are available for any purpose. Positive amounts are reported only in the General Fund.

The County does not have a formal written policy regarding whether restricted or unrestricted amounts are considered to be spent when an expenditure for purposes for which both restricted and unrestricted fund balances are available. However, it has been the County's general practice when expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available; the County considers restricted funds to have been spent first. When expenditure is incurred for which assigned or unassigned fund balances are available, the County considers amounts to have been spent first out of assigned funds then unassigned funds, as needed.

BAKER COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2024

(1) **Summary of Significant Accounting Policies:** (Continued)

(m) **Net position flow assumption**—Sometimes the County will fund outlays for a particular purpose from both restricted and unrestricted resources. In order to determine amounts reported as restricted and unrestricted net position, it is the County’s policy to consider restricted net position to have been used before unrestricted net position is applied.

(n) **Property taxes**— Property tax revenues are recognized when levied, to the extent that they result in current receivables. Details of the property tax calendar are presented below:

Lien date	January 1
Levy date	October 1
Discount periods	November – February
No discount period	March
Delinquent date	April 1

(o) **Budgets and budgetary accounting**—Annual budgets are legally adopted by the Board of County Commissioners, on a basis consistent with generally accepted principles for the General Fund and special revenue funds. Formal budgetary integration is employed as a management control device during the year for all governmental funds.

The annual budget is prepared at the fund, department, and division level. The department directors submit requests for appropriations to the Clerk of Courts. The Clerk submits a recommended budget to the Board of County Commissioners. Public hearings on the proposed budget are held in September. On or before October 1, the budget is adopted by the Board of County Commissioners. Transfers between funds require Board approval. If during the fiscal year, there are additional available revenues for appropriation in excess of those estimated in the budget; the Board may make supplemental appropriations for the year, up to the amount of such excess revenues. Appropriations in all funds lapse at the close of the fiscal year to the extent that it has not been re-budgeted in the following fiscal year. The fund is the legal level of budgetary control. Expenditures exceed appropriations in the EMS fund by \$149,036, the Drivers Education Trust fund by \$468, the Equitable Sharing fund by \$38,900, and the ARPA fund by \$1,975,533.

(p) **Impact fees**—The County has not adopted any ordinances or resolutions to levy impact fees in accordance with Section 163.31801, *Florida Statutes*.

(q) **Use of estimates**—Management uses estimates and assumptions in preparing financial statements in accordance with generally accepted accounting principles in the United States of America. Those estimates and assumptions affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities, and the reported revenue and expenses. Actual results could vary from the estimates assumed in preparing the financial statements.

BAKER COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2024

(2) **Reconciliation of Government-Wide and Fund Financial Statements:**

- (a) **Explanation of certain differences between the governmental fund balance sheet and the government-wide statement of net position**—Following the governmental fund balance sheet is a reconciliation between fund balance – total governmental funds and net position – governmental activities as reported in the government-wide statement of net position. A detailed explanation of these differences is provided in this reconciliation.
- (b) **Explanation of certain differences between the governmental fund statement of revenues, expenditures, and changes in fund balances and the government-wide statement of activities**—Following the governmental fund statement of revenues, expenditures, and changes in fund balances, there is a reconciliation between net changes in fund balances - total governmental funds and changes in net position of governmental activities as reported in the government-wide statement of activities. A detailed explanation of these differences is provided in this reconciliation.

(3) **Deposits and Investments:**

Florida Statutes authorize the County to invest in bonds, notes or other obligations of the U.S. Government, certificates of deposits, repurchase agreements, certain bonds of any State or local government unit and the State Treasurer’s Investment Pool.

The State Board of Administration PRIME pool (Florida PRIME) is an external investment pool that meets all of the necessary criteria to elect to measure all of the investments in Florida PRIME at amortized cost. Therefore, the County’s investment in Florida PRIME is reported at amortized cost. The fair value of the position in the pool is equal to the value of the pool shares. As of September 30, 2024, there were no redemption fees or maximum transaction amounts, or any other requirements that serve to limit a participant’s daily access to 100% of their account value. The weighted average maturity of the fund was 39 days and the rating by S&P Global Ratings was AAAM. At September 30, 2024, the County had \$2,630,731 invested with Florida PRIME.

Interest Rate Risk. The County does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Concentration of Credit Risk. The County places no limit on the amount that may be invested in any one issuer.

(4) **Interfund Balances and Transfers:**

As of September 30, 2024, interfund balances consisted of:

	Due From Other Funds	Due To Other Funds
General Fund	\$ 5,352,197	\$ 530,297
Major Funds:		
Fine and Forfeiture	-	194,878
Transportation Trust	-	700,105
State Appropriations	-	1,648,001
Non-Major Funds	<u>5,792</u>	<u>2,284,708</u>
Total	<u>\$ 5,357,989</u>	<u>\$ 5,357,989</u>

BAKER COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2024

(4) **Interfund Balances and Transfers:** (Continued)

Transfers from/to other funds for the year ended September 30, 2024, were as follows:

Recipient Fund	Amount Transferred	Reason for Transfer
Fine and Forfeiture	\$ 2,050,000	Transfer from General Fund to aid in operating costs
General Fund	6,130,713	Transfer from fine and forfeiture fund for public safety reimbursements.
Nonmajor Governmental Funds	<u>585,362</u>	Transfers from General Fund to aid in operating costs
	<u>\$ 8,766,075</u>	

(5) **Capital Assets:**

Capital asset activity for the fiscal year ended September 30, 2024, was as follows:

Governmental activities:	Beginning Balance	Increases	Decreases	Ending Balance
Capital assets not being depreciated:				
Land	\$ 5,427,944	\$ -	\$ -	\$ 5,427,944
Construction in progress	3,415,138	3,108,332	-	6,523,470
Total assets not being depreciated	<u>8,843,082</u>	<u>3,108,332</u>	<u>-</u>	<u>11,951,414</u>
Capital assets being depreciated:				
Building & Improvements	18,710,322	1,239,659	-	19,949,981
Infrastructure	74,309,077	-	-	74,309,077
Machinery and equipment	21,666,455	1,679,020	(265,817)	23,079,658
Right to use leased machinery and equipment	2,184,695	118,115	-	2,302,810
Total assets being depreciated	<u>116,870,549</u>	<u>3,036,794</u>	<u>(265,817)</u>	<u>119,641,526</u>
Less accumulated depreciation for:				
Buildings, Improvements	(6,846,927)	(422,225)	-	(7,269,152)
Infrastructure	(44,019,467)	(1,848,500)	-	(45,867,967)
Machinery and equipment	(15,372,368)	(2,048,483)	265,817	(17,155,034)
Right to use leased machinery and equipment	(1,307,782)	-	-	(1,307,782)
Total accumulated depreciation	<u>(67,546,544)</u>	<u>(4,319,208)</u>	<u>265,817</u>	<u>(71,599,935)</u>
Total capital assets being depreciated, net	<u>49,324,005</u>	<u>(1,282,414)</u>	<u>-</u>	<u>48,041,591</u>
Governmental activities capital assets, net	<u>\$ 58,167,087</u>	<u>\$ 1,825,918</u>	<u>\$ -</u>	<u>\$ 59,993,005</u>

BAKER COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2024

(5) **Capital Assets:** (Continued)

Depreciation expense was charged to programs for the County as follows:

General Government	\$ 538,350
Public Safety	1,422,934
Physical Environment	80,105
Transportation	2,076,122
Human Service	4,660
Economic Environment	27,725
Culture and Recreation	27,044
Court Related	142,268
	<u>\$ 4,319,208</u>

Capital assets activity for the Component Units for the year ended September 30, 2024, was as follows:

	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>
Governmental Activities:				
Capital assets not being depreciated:				
Land	\$ 1,635,160	\$ -	\$ -	\$ 1,635,160
Construction in progress	1,239,823	-	(1,239,823)	-
Total capital assets not being depreciated	<u>2,874,983</u>	<u>-</u>	<u>(1,239,823)</u>	<u>1,635,160</u>
Capital assets being depreciated:				
Furniture and equipment	1,370,311	-	-	1,370,311
Buildings	26,276,600	1,239,823	-	27,516,423
Improvements other than buildings	401,733	122,080	-	523,813
Right to use leased assets	320,531	-	-	320,531
Total capital assets being depreciated	<u>28,369,175</u>	<u>1,361,903</u>	<u>-</u>	<u>29,731,078</u>
Less accumulated depreciation on				
equipment, buildings and improvements	(4,260,490)	(818,620)	-	(5,079,110)
Less accumulated depreciation on right				
to use leased assets	(53,633)	(21,369)	-	(75,002)
Total capital assets being depreciated, net	<u>24,055,052</u>	<u>521,914</u>	<u>-</u>	<u>24,576,966</u>
Total capital assets, net	<u>\$ 26,930,035</u>	<u>\$ 521,914</u>	<u>\$ (1,239,823)</u>	<u>\$ 26,212,126</u>

(6) **Long-Term Debt:**

Notes Payable

The County has entered into various long-term note agreements, which are summarized below:

Note payable to financial institution for ambulance, interest rate of 2.50%, payable from General Fund through March 2026. Loan is secured by vehicle. \$ 69,804

BAKER COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2024

(6) **Long-Term Debt:** (Continued)

The following schedule provides future debt service requirements of the notes payable:

<u>Year Ending September 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2025	\$ 46,241	\$ 1,233	\$ 47,474
2026	23,563	174	23,737
Total	<u>\$ 69,804</u>	<u>\$ 1,407</u>	<u>\$ 69,604</u>

Leases Payable

The County has one lease outstanding for fire trucks with an interest rate of 2.71%. The future minimum lease payments required and the present value of the net minimum lease payments at September 30, 2024, are as follows:

<u>Year Ending September 30,</u>	<u>Payment</u>
2025	\$ 118,115
2026	118,116
2027	118,115
2028	118,116
Total minimum lease payments	<u>472,462</u>
Less: amount representing interest	<u>30,399</u>
Present value of minimum lease payments	<u>\$ 442,063</u>

Amortization of leased equipment under capital assets is included with depreciation expense.

The following is a summary of changes in long-term debt of the County for the year ended September 30, 2024:

	<u>Balance</u> <u>10/01/23</u>	<u>Increases</u>	<u>Decreases</u>	<u>Balance</u> <u>09/30/24</u>	<u>Current</u> <u>Portion</u>
Capital lease obligations	\$ 849,782	\$ -	\$ (407,719)	\$ 442,063	\$ 106,116
Compensated absences	1,215,458	1,267,411	(898,802)	1,584,067	1,346,456
Notes payable	114,884	-	(45,080)	69,804	46,241
Totals	<u>\$ 2,180,124</u>	<u>\$ 1,267,411</u>	<u>\$ (1,351,601)</u>	<u>\$ 2,095,934</u>	<u>\$ 1,498,813</u>

The following is a summary of changes in long-term debt of the Component Units for the year ended September 30, 2024:

	<u>Beginning</u> <u>Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending</u> <u>Balance</u>	<u>Due Within</u> <u>One Year</u>
USDA loan	\$ 27,802,598	-	\$ (954,359)	\$ 26,848,239	\$ 991,928
Capital lease obligations	275,512	-	(18,638)	256,874	19,205
Totals	<u>\$ 28,078,110</u>	<u>\$ -</u>	<u>\$ (972,997)</u>	<u>\$ 27,105,113</u>	<u>\$ 1,011,133</u>

BAKER COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2024

(7) **Risk Management:**

Commercial Insurance

The County is exposed to various risks of loss related to general liability, auto liability, collision, property, inland marine and crime liability. The County carries commercial insurance for coverage of those risks. Settled claims have not exceeded commercial insurance coverage in any of the past three fiscal years.

Public Entity Risk Pool

The County is exposed to a risk of loss related to worker's compensation. To manage this risk, the County joined a public entity risk pool (the "pool"). The County pays annual premiums to the pool for its coverage. Premiums paid to the pool are designed to fund the risks assumed by the pool and are based on certain actual exposures of each member.

(8) **Related Party Transactions:**

Facility operations agreements between the Component Unit and the Baker County Sheriff's Office were executed to facilitate operations of the correctional facility. The Component Unit is the owner of the correctional facility and issuer of revenue bonds for the cost of construction of the facility. Construction of the correctional facility was completed in May 2009. The Sheriff's Office is responsible for the operation of the facility and resources are provided from the Component Unit to the Sheriff's Office to cover the costs associated with correctional operations and facility management.

Costs covering the correctional operations, such as salaries and benefits of corrections officers and administrative staff, insurance, inmate medical costs, compensatory time for detention staff and other various reimbursements are reimbursed by the Component Unit to the Sheriff's Office at the actual costs incurred; approximately \$12,400,000 during 2024.

Due to Component Unit

At September 30, 2024, there was no amount due to the Component Unit from the County's Office.

BAKER COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2024

(9) **Employees' Retirement Plans:**

Florida Retirement System

Plan Description and Administration

The County participates in the Florida Retirement System (FRS), a multiple-employer, cost-sharing defined public employee retirement system which covers all of the County's eligible employees. The System is administered by the State of Florida, Department of Administration, Division of Retirement to provide retirement and survivor benefits to participating public employees. Provisions relating to the FRS are established by Chapters 121 and 122, Florida Statutes; Chapter 112, Part IV, Florida Statutes; Chapter 238, Florida Statutes; and FRS Rules, Chapter 60S, Florida Administrative Code; wherein eligibility, contributions, and benefits are defined and described in detail. The FRS is a single retirement system administered by the Department of Management Services, Division of Retirement, and consists of two cost-sharing, multiple-employer retirement plans and other nonintegrated programs.

These include a defined-benefit pension plan (Plan), with a Deferred Retirement Option Program (DROP), and a defined-contribution plan, referred to as the FRS Investment Plan (Investment Plan).

In addition, all regular employees of the entity are eligible to enroll as members of the Retiree Health Insurance Subsidy (HIS) Program. The HIS is a cost-sharing, multiple-employer defined benefit pension plan established and administered in accordance with section 112.363, Florida Statutes. The benefit is a monthly payment to assist retirees of the state-administered retirement systems in paying their health insurance costs. Eligible retirees and beneficiaries receive a monthly HIS payment equal to the number of years of service credited at retirement multiplied by \$7.5. The minimum payment is \$45 and the maximum payment is \$225 per month, pursuant to section 112.363, Florida Statutes. To be eligible to receive a HIS benefit, a retiree under one of the state-administered retirement systems must provide proof of eligible health insurance coverage, which can include Medicare.

Benefits Provided and Employees Covered

Employees enrolled in the Plan prior to July 1, 2011, vest at six years of creditable service and employees enrolled in the Plan on or after July 1, 2011, vest at eight years of creditable service. All vested members, enrolled prior to July 1, 2011, are eligible for normal retirement benefits at age 62 or at any age after 30 years of service. All members enrolled in the Plan on or after July 1, 2011, once vested, are eligible for normal retirement benefits at age 65 or any time after 33 years of creditable service. Members of both Plans may include up to four years of credit for military service toward creditable service. The Plan also includes an early retirement provision; however, there is a benefit reduction for each year a member retires before his or her normal retirement date. The Plan provides retirement, disability, death benefits, and annual cost-of-living adjustments. Benefits under the Plan are computed on the basis of age and/or years of service, average final compensation, and service credit. Credit for each year of service is expressed as a percentage of the average final compensation. For members initially enrolled before July 1, 2011, the average final compensation is the average of the five highest fiscal years' earnings; for members initially enrolled on or after July 1, 2011, the average final compensation is the average of the eight highest fiscal years' earnings. The total percentage value of the benefit received is determined by calculating the total value of all service, which is based on the retirement plan and/or class to which the member belonged when the service credit was earned.

BAKER COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2024

(9) **Employees' Retirement Plans:** (Continued)

DROP, subject to provisions of Section 121.091, Florida Statutes, permits employees eligible for normal retirement under the Plan to defer receipt of monthly benefit payments while continuing employment with an FRS employer. An employee may participate in DROP for a period not to exceed 60 months after electing to participate, except that certain instructional personnel may participate for up to 96 months. During the period of DROP participation, deferred monthly benefits are held in the FRS Trust Fund and accrue interest.

Employees may elect to participate in the Investment Plan in lieu of the FRS defined-benefit plan. Employer and employee contributions are defined by law, but the ultimate benefit depends in part on the performance of investment funds. The Investment Plan is funded by employer and employee contributions that are based on salary and membership class (Regular, DROP, etc.). Contributions are directed to individual member accounts, and the individual members allocate contributions and account balances among various approved investment choices. Employees in the Investment Plan vest at one year of service.

Financial Statements

Financial statements and other supplementary information of the FRS are included in the State's Comprehensive Annual Financial Report, which is available from the Florida Department of Financial Services, Bureau of Financial Reporting Statewide Financial Reporting Section by mail at 200 E. Gaines Street, Tallahassee, Florida 32399-0364; by telephone at (850) 413-5511; or at the Department's Web site (www.myfloridacfo.com). An annual report on the FRS, which includes its financial statements, required supplementary information, actuarial report, and other relevant information, is available from:

Florida Department of Management Services
 Division of Retirement, Research and Education Services
 P.O. Box 9000
 Tallahassee, FL 32315-9000
 850-488-5706 or toll free at 877-377-1737

Contributions

The County participates in certain classes of FRS membership. Each class had descriptions and contribution rates in effect during the year ended September 30, 2024, as follows (contribution rates are in agreement with the actuarially determined rates):

FRS Membership Plan & Class	Through June 30, 2024	After June 30, 2024
Regular Class	13.57%	13.63%
Senior Management (SMSC)	34.52%	34.52%
Special Risk	32.67%	32.79%
Elected Official Class	58.68%	58.68%

Current-year employer HIS contributions were made at a rate of 2.00% of covered payroll, which are included in the above rates.

BAKER COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2024

(9) **Employees' Retirement Plans:** (Continued)

For the plan year ended June 30, 2024, actual contributions made for employees participating in FRS and HIS were as follows:

Entity Contributions – FRS	\$ 3,272,546
Entity Contributions – HIS	311,665
Employee Contributions – FRS	467,498

Net Pension Liability, Pension Expense, and Deferred Outflows and Inflows of Resources Related to Pensions

At September 30, 2024, the entity reported a net pension liability related to FRS and HIS as follows:

Plan	Net Pension Liability
FRS	\$ 22,356,641
HIS	5,522,227
Total	\$ 27,878,868

The net pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The employer proportion of the net pension liability was based on a projection of the organization's long-term share of contributions to the pension plan relative to the projected contributions of all participating governmental entities, as actuarially determined. At June 30, 2024 and 2023, the organization's proportionate share of the FRS and HIS net pension liabilities were as follows:

Plan	2024	2023
FRS	0.057791941%	0.057579535%
HIS	0.036812449%	0.036974381%

For the plan year ended June 30, 2024, pension expense was recognized related to the FRS and HIS plans as follows:

FRS	\$ 3,524,576
HIS	309,848
Total	\$ 3,834,424

Deferred outflows/inflows related to pensions:

At September 30, 2024, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	FRS		HIS	
	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 2,258,621	\$ -	\$ 53,321	\$ (10,603)
Changes of assumptions	3,064,182	-	97,730	(653,761)
Net difference between projected and actual investment earnings	-	(1,485,939)	-	(1,997)
Change in proportionate share	1,419,729	(727,808)	355,967	(121,770)
Contributions subsequent to measurement date	790,904	-	75,486	-
Total	\$ 7,533,436	\$ (2,213,747)	\$ 582,504	\$ (788,131)

BAKER COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2024

(9) **Employees' Retirement Plans:** (Continued)

The above amounts for deferred outflows of resources for contributions related to pensions resulting from County contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended September 30, 2025.

Other amounts reported as deferred outflows and deferred inflows of resources related to pensions being amortized for a period of greater than one year will be recognized in pension expense in succeeding years as follows:

	FRS	HIS	Total
2025	\$ (203,365)	\$ (9,793)	\$ (213,158)
2026	3,867,986	(32,903)	3,835,083
2027	563,896	(95,880)	468,016
2028	93,757	(71,943)	21,814
2029	206,511	(53,325)	153,186
Thereafter	-	(17,269)	(17,269)
	\$ 4,528,785	\$ (281,113)	\$ 4,247,672

Actuarial assumptions:

The actuarial assumptions for both defined benefit plans are reviewed annually by the Florida Retirement System Actuarial Assumptions Conference. The FRS has a valuation performed annually. The HIS Program has a valuation performed biennially that is updated for GASB reporting in the year a valuation is not performed. The most recent experience study for the FRS was completed in 2019 for the period July 1, 2013, through June 30, 2018. Because HIS is funded on a pay-as-you-go basis, no experience study has been completed.

The total pension liability for each of the defined benefit plans was determined by an actuarial valuation, using the entry age normal actuarial cost method. Inflation increases for both plans is assumed at 2.40%. Payroll growth, including inflation, for both plans is assumed at 3.50%. Both the discount rate and the long-term expected rate of return used for FRS investments is 6.70%. This rate is consistent with the prior year rate of 6.70%. The plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the discount rate for calculating the total pension liability is equal to the long-term expected rate of return. Because HIS Program uses a pay-as-you-go funding structure, a municipal bond rate of 3.93% was used to determine the total pension for the program. This rate increased from the prior year rate, which was 3.65%. Mortality assumptions for both plans were based on the PUB-2010 base table varies by member category and sex, projected generationally with Scale MP-2021.

Long-term expected rate of return:

To develop an analytical basis for the selection of the long-term expected rate of return assumption, in October 2024, the FRS Actuarial Assumptions conference reviewed long-term assumptions developed by both Milliman's capital market assumptions team and by a capital market assumptions team from Aon Hewitt Investment Consulting, which consults to the Florida State Board of Administration. The table below shows Milliman's assumptions for each of the asset classes in which the plan was invested at that time based on the long-term target asset allocation. The allocation policy's description of each asset class was used to map the target allocation to the asset classes shown below. Each asset class assumption is based on a consistent set of underlying assumptions and includes an adjustment for the inflation assumption. These assumptions are not based on historical returns, but instead are based on a forward-looking capital market economic model.

BAKER COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2024

(9) **Employees' Retirement Plans:** (Continued)

Asset Class	Target Allocation	Long-Term Arithmetic Expected Rate of Return
Cash	1.0%	3.3%
Fixed income	29.0%	5.7%
Global equities	45.0%	8.6%
Real estate	12.0%	8.1%
Private equity	11.0%	12.4%
Strategic investments	2.0%	6.6%
Total	100.0%	

Sensitivity of the net pension liability to changes in the discount rate:

The following presents the proportionate shares of the FRS and HIS net pension liability of the entity calculated using the current discount rates, as well as what the entity's net pension liability would be if it were calculated using a discount rate that is 1% lower or 1% higher than the current rate:

Plan	Current Discount Rate	NPL with 1% Decrease	NPL at Current Discount Rate	NPL with 1% Increase
FRS	6.70%	\$ 39,324,548	\$ 22,356,641	\$ 8,142,419
HIS	3.93%	6,286,346	5,522,227	4,887,885

(10) **Recent Accounting Pronouncements:**

The Governmental Accounting Standards Board (GASB) has issued several pronouncements that have effective dates that may impact future financial statements. Listed below are pronouncements with required implementation dates effective for subsequent fiscal years that have not yet been implemented. Management has not currently determined what, if any, impact implementation of the following will have on the County's financial statements:

GASB issued Statement No. 101, *Compensated Absences*, in June 2022. GASB Statement No. 101 amends the existing guidance related to the calculation and disclosures surrounding the liability for compensated absences. The provisions for GASB 101 are effective for fiscal years beginning after December 15, 2023.

GASB issued Statement No. 102, *Certain Risk Disclosures*, in December 2023. The objective of GASB 102 is to provide users of government financial statements with essential information about risks related to a government's vulnerabilities due to certain concentrations or constraints. The effective date for implementation is fiscal years beginning after June 15, 2024, and all reporting periods thereafter.

GASB issued Statement No. 103, *Financial Reporting Model Improvements*, in April 2024. The objective of GASB 103 improve key components of the financial reporting model to enhance its effectiveness in providing information that is essential for decision making and assessing a government's accountability. The effective date for implementation is fiscal years beginning after June 15, 2025, and all reporting periods thereafter.

BAKER COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2024

(10) **Recent Accounting Pronouncements:** (Continued)

GASB issued Statement No. 104, *Disclosure of Certain Capital Assets*, in September 2024. GASB Statement No. 104 requires governments to disclose separate information about specific types of capital assets and establishes criteria for identifying and reporting capital assets held for sale. The objective of GASB 104 is to enhance transparency and improve the usefulness of financial statements for stakeholders by providing more detailed information on these assets. The provisions are effective for fiscal years beginning after June 15, 2025.

(11) **Deficit Fund Balances:**

At September 30, 2024, each of the funds listed below reported a fund balance deficit. The majority of the deficits are related to the timing of expenditures versus grant reimbursements and will ultimately be recorded upon approval and receipt of applicable reimbursements; if not recovered through future grant reimbursements, any outstanding deficits will ultimately recovered via a general fund subsidy.

Fund	Deficit Amount
Fine and Forfeiture	\$ (378,942)
State Appropriations	(1,706,578)
Fire	(424,694)
EMS Grant	(501,033)
Solid Waste	(382,419)
Boating Improvement	(261,745)
12.50 SC	(22,868)
Grants	(557,644)
Animal Control Grants	(7,228)
Paramedicine Grants	(14,663)
	\$ (2,172,294)

REQUIRED SUPPLEMENTARY INFORMATION

BAKER COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - GENERAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2024

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Taxes	\$ 7,125,784	\$ 7,125,784	\$ 6,548,175	\$ (577,609)
Permits and fees	644,500	644,500	893,174	248,674
Intergovernmental	6,675,906	8,075,779	7,427,833	(647,946)
Charges for services	15,413,276	15,688,620	16,149,517	460,897
Fines and forfeitures	108,074	98,074	77,300	(20,774)
Investment income	6,968	11,483	210,872	199,389
Miscellaneous	92,840	402,786	449,261	46,475
Total revenues	<u>30,067,348</u>	<u>32,047,026</u>	<u>31,756,132</u>	<u>(290,894)</u>
Expenditures				
Current:				
General government	5,938,177	6,170,748	5,633,066	537,682
Public safety	22,357,350	22,837,704	21,946,080	891,624
Physical environment	241,268	241,268	216,147	25,121
Economic environment	85,780	85,780	78,891	6,889
Human services	825,371	1,891,739	972,337	919,402
Culture and recreation	655,140	655,140	578,550	76,590
Court related	1,203,055	1,209,525	1,172,405	37,120
Capital outlay	421,548	631,356	923,287	(291,931)
Debt service:				
Principal retirement	-	-	62,097	(62,097)
Interest and fiscal charges	-	-	2,557	(2,557)
Total expenditures	<u>31,727,689</u>	<u>33,723,260</u>	<u>31,585,417</u>	<u>2,137,843</u>
Excess (deficiency) of revenues over expenditures	<u>(1,660,341)</u>	<u>(1,676,234)</u>	<u>170,715</u>	<u>1,846,949</u>
Other financing sources (uses)				
Transfers in	595,348	595,348	6,130,713	5,535,365
Transfers out	(4,365,303)	(4,365,303)	(2,518,319)	1,846,984
Appropriations to constitutional officers	5,772,255	5,881,344	-	(5,881,344)
Reversions from constitutional officers	21,733	83,390	-	(83,390)
Total other financing sources (uses)	<u>2,024,033</u>	<u>2,194,779</u>	<u>3,612,394</u>	<u>1,417,615</u>
Net change in fund balances	<u>363,692</u>	<u>518,545</u>	<u>3,783,109</u>	<u>3,264,564</u>
Fund balances, beginning of year	18,131,146	18,131,146	18,131,146	-
Fund balances, end of year	<u>\$ 18,494,838</u>	<u>\$ 18,649,691</u>	<u>\$ 21,914,255</u>	<u>\$ 3,264,564</u>

The accompanying note to schedules of revenues, expenditures and changes in fund balance - budgetary information is an integral part of this schedule.

BAKER COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - TRANSPORTATION TRUST FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2024

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Taxes	\$ 1,234,472	\$ 1,234,472	\$ 1,225,765	\$ (8,707)
Intergovernmental	1,350,349	1,385,976	1,396,835	10,859
Investment income	9,000	9,000	116,583	107,583
Miscellaneous	(89,522)	(89,522)	102,108	191,630
Total revenues	<u>2,504,299</u>	<u>2,539,926</u>	<u>2,841,291</u>	<u>301,365</u>
Expenditures				
Current:				
Transportation	4,234,158	4,269,785	2,845,376	1,424,409
Capital outlay	259,009	259,009	140,779	118,230
Debt service:				
Principal retirement	218,220	218,220	287,390	(69,170)
Total expenditures	<u>4,711,387</u>	<u>4,747,014</u>	<u>3,273,545</u>	<u>1,473,469</u>
Excess (deficiency) of revenues over expenditures	<u>(2,207,088)</u>	<u>(2,207,088)</u>	<u>(432,254)</u>	<u>1,774,834</u>
Net change in fund balances	<u>(2,207,088)</u>	<u>(2,207,088)</u>	<u>(432,254)</u>	<u>1,774,834</u>
Fund balances, beginning of year	2,482,113	2,482,113	2,482,113	-
Fund balances, end of year	<u>\$ 275,025</u>	<u>\$ 275,025</u>	<u>\$ 2,049,859</u>	<u>\$ 1,774,834</u>

The accompanying note to schedules of revenues, expenditures and changes in fund balance - budgetary information is an integral part of this schedule.

BAKER COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - ROAD PAVING FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2024

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Intergovernmental	\$ 21,744,030	\$ 21,744,030	\$ 3,530,422	\$ (18,213,608)
Total revenues	<u>21,744,030</u>	<u>21,744,030</u>	<u>3,530,422</u>	<u>(18,213,608)</u>
Expenditures				
Current:				
Transportation	10,428,945	10,428,945	1,204,959	9,223,986
Capital outlay	11,315,085	11,315,085	2,455,498	8,859,587
Total expenditures	<u>21,744,030</u>	<u>21,744,030</u>	<u>3,660,457</u>	<u>18,083,573</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>-</u>	<u>(130,035)</u>	<u>(130,035)</u>
Net change in fund balances	<u>-</u>	<u>-</u>	<u>(130,035)</u>	<u>(130,035)</u>
Fund balances, beginning of year	341,281	341,281	341,281	-
Fund balances, end of year	<u>\$ 341,281</u>	<u>\$ 341,281</u>	<u>\$ 211,246</u>	<u>\$ (130,035)</u>

The accompanying note to schedules of revenues, expenditures and changes in fund balance - budgetary information is an integral part of this schedule.

BAKER COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - FINE AND FORFEITURE FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2024

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Taxes	\$ 6,460,981	\$ 6,460,981	\$ 6,458,987	\$ (1,994)
Intergovernmental	520,761	520,761	416,538	(104,223)
Fines and forfeitures	300	300	165	(135)
Investment income	125	125	14,957	14,832
Miscellaneous	(306,920)	(306,920)	66,298	373,218
Total revenues	<u>6,675,247</u>	<u>6,675,247</u>	<u>6,956,945</u>	<u>281,698</u>
Expenditures				
Current:				
Public safety	3,733,010	3,733,010	3,458,560	274,450
Total expenditures	<u>3,733,010</u>	<u>3,733,010</u>	<u>3,458,560</u>	<u>274,450</u>
Excess (deficiency) of revenues over expenditures	<u>2,942,237</u>	<u>2,942,237</u>	<u>3,498,385</u>	<u>556,148</u>
Other financing sources (uses)				
Transfers in	3,523,420	3,523,420	2,050,000	(1,473,420)
Transfers out	(6,465,657)	(6,465,657)	(6,166,227)	299,430
Total other financing sources (uses)	<u>(2,942,237)</u>	<u>(2,942,237)</u>	<u>(4,116,227)</u>	<u>(1,173,990)</u>
Net change in fund balances	<u>-</u>	<u>-</u>	<u>(617,842)</u>	<u>(617,842)</u>
Fund balances, beginning of year	238,900	238,900	238,900	-
Fund balances, end of year	<u>\$ 238,900</u>	<u>\$ 238,900</u>	<u>\$ (378,942)</u>	<u>\$ (617,842)</u>

The accompanying note to schedules of revenues, expenditures and changes in fund balance - budgetary information is an integral part of this schedule.

BAKER COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - SHIP FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2024

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Intergovernmental	\$ 350,000	\$ 615,411	\$ 730,662	\$ 115,251
Investment income	800	800	8,984	8,184
Total revenues	<u>350,800</u>	<u>616,211</u>	<u>739,646</u>	<u>123,435</u>
Expenditures				
Current:				
Human services	474,842	740,253	739,646	607
Total expenditures	<u>474,842</u>	<u>740,253</u>	<u>739,646</u>	<u>607</u>
Excess (deficiency) of revenues over expenditures	<u>(124,042)</u>	<u>(124,042)</u>	<u>-</u>	<u>124,042</u>
Net change in fund balances	(124,042)	(124,042)	-	124,042
Fund balances, beginning of year	-	-	-	-
Fund balances, end of year	<u>\$ (124,042)</u>	<u>\$ (124,042)</u>	<u>\$ -</u>	<u>\$ 124,042</u>

The accompanying note to schedules of revenues, expenditures and changes in fund balance - budgetary information is an integral part of this schedule.

BAKER COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - STATE APPROPRIATIONS FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2024

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Intergovernmental	\$ -	\$ 1,406,578	\$ 250,000	\$ (1,156,578)
Miscellaneous	-	-	150,000	150,000
Total revenues	<u>-</u>	<u>1,406,578</u>	<u>400,000</u>	<u>(1,006,578)</u>
Expenditures				
Current:				
General government	-	1,406,578	2,106,578	(700,000)
Total expenditures	<u>-</u>	<u>1,406,578</u>	<u>2,106,578</u>	<u>(700,000)</u>
Net change in fund balances	<u>-</u>	<u>-</u>	<u>(1,706,578)</u>	<u>(1,706,578)</u>
Fund balances, beginning of year	-	-	-	-
Fund balances, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1,706,578)</u>	<u>\$ (1,706,578)</u>

The accompanying note to schedules of revenues, expenditures and changes in fund balance - budgetary information is an integral part of this schedule.

BAKER COUNTY, FLORIDA
NOTE TO SCHEDULES OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE - BUDGET AND ACTUAL
SEPTEMBER 30, 2024

Note to Budgetary Comparison Schedules:

The preparation, adoption and amendment of the budgets are governed by Florida Statutes. The fund is the legal level of control. Budgets are prepared on a basis that does not differ materially from generally accepted accounting principles (GAAP). Appropriations lapse at year-end. Budgeted excess expenditures over revenues are funded through transfers in and use of fund balance reserves.

BAKER COUNTY, FLORIDA
SCHEDULE OF PROPORTIONATE SHARE OF NET PENSION LIABILITY
LAST 10 FISCAL YEAR AS OF SEPTEMBER 30
(UNAUDITED)

	For the Plan Year Ending June 30,									
	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Florida Retirement System (FRS)										
Proportion of the net pension liability	0.057791941%	0.057579535%	0.053333233%	0.051151621%	0.055667836%	0.054654622%	0.055003836%	0.054897926%	0.055978745%	0.056326104%
Proportionate share of the net pension liability	\$ 22,356,641	\$ 22,943,622	\$ 19,844,249	\$ 3,863,924	\$ 24,127,261	\$ 18,822,291	\$ 16,657,441	\$ 16,238,437	\$ 14,134,677	\$ 7,275,272
Covered payroll	15,583,253	14,652,049	12,923,894	12,053,539	11,639,205	10,922,406	10,652,133	10,051,718	9,991,268	10,028,017
Proportionate share of the net pension liability as a percentage of its covered payroll	143.47%	156.59%	153.55%	32.06%	207.29%	172.33%	156.38%	161.55%	143.32%	72.55%
Plan fiduciary net position as a percentage of the total pension liability	83.70%	82.38%	82.89%	96.40%	78.85%	82.61%	84.26%	83.89%	84.88%	92.00%
Health Insurance Subsidy Program (HIS)										
Proportion of the net pension liability	0.036812449%	0.036974381%	0.035455667%	0.034040228%	0.033528808%	0.032651738%	0.032606414%	0.031526930%	0.031886264%	0.033689953%
Proportionate share of the net pension liability	\$ 5,522,227	\$ 5,872,025	\$ 3,755,321	\$ 4,175,546	\$ 4,093,813	\$ 3,653,403	\$ 3,451,099	\$ 3,371,004	\$ 3,716,212	\$ 3,435,846
Covered payroll	15,583,253	14,652,049	12,923,894	12,053,539	11,639,205	10,922,406	10,652,133	10,051,718	9,991,268	10,028,017
Proportionate share of the net pension liability as a percentage of its covered payroll	35.44%	40.08%	29.06%	34.64%	35.17%	33.45%	32.40%	33.54%	37.68%	34.26%
Plan fiduciary net position as a percentage of the total pension liability	4.80%	4.12%	4.81%	3.56%	3.00%	2.63%	2.15%	1.64%	0.97%	0.50%

**BAKER COUNTY, FLORIDA
SCHEDULE OF CONTRIBUTIONS
LAST 10 FISCAL YEAR AS OF SEPTEMBER 30
(UNAUDITED)**

	2024	2023	2022	2021	For the Plan Year Ending June 30,		2018	2017	2016	2015
					2020	2019				
Florida Retirement System (FRS)										
Contractually required contribution	\$ 3,291,828	\$ 2,885,246	\$ 2,343,423	\$ 1,948,656	\$ 1,849,596	\$ 1,694,688	\$ 1,567,565	\$ 1,538,209	\$ 1,365,131	\$ 1,373,194
Contributions in relation to the contractually required contribution	(3,291,828)	(2,885,246)	(2,343,423)	(1,948,656)	(1,849,596)	(1,694,688)	(1,567,565)	(1,538,209)	(1,365,131)	(1,373,194)
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>				
Covered payroll	\$15,711,091	\$14,809,915	\$13,075,574	\$11,639,205	\$10,922,406	\$10,922,406	\$10,652,133	\$10,051,718	\$ 9,991,268	\$10,028,017
Contributions as a percentage of covered-employee payroll	20.95%	19.48%	17.92%	16.74%	16.93%	15.52%	14.72%	15.30%	13.66%	13.57%
Health Insurance Subsidy Program (HIS)										
Contractually required contribution	\$ 314,222	\$ 257,550	\$ 217,055	\$ 200,089	\$ 193,211	\$ 181,312	\$ 176,825	\$ 166,859	\$ 163,437	\$ 138,657
Contributions in relation to the contractually required contribution	(314,222)	(257,550)	(217,055)	(200,089)	(193,211)	(181,312)	(176,825)	(166,859)	(163,437)	(138,657)
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>				
Covered payroll	\$15,711,091	\$14,809,915	\$13,075,574	\$11,639,205	\$10,922,406	\$10,922,406	\$10,652,133	\$10,051,718	\$ 9,991,268	\$10,028,017
Contributions as a percentage of covered-employee payroll	2.00%	1.74%	1.66%	1.72%	1.77%	1.66%	1.66%	1.66%	1.66%	1.37%

SUPPLEMENTAL INFORMATION

**BAKER COUNTY, FLORIDA
COMBINING BALANCE SHEET
GENERAL FUND
SEPTEMBER 30, 2024**

	BCC General	BCC CARES Act	Sheriff	Property Appraiser	Supervisor of Elections	Tax Collector	Clerk of Courts	Subtotals	Interfund Eliminations	Total General Fund
ASSETS										
Cash and cash equivalents	\$ 15,092,143	\$ -	\$ 1,121,566	\$ 95,969	\$ 8,733	\$ 190,492	\$ 604,101	\$ 17,113,004	\$ -	\$ 17,113,004
Investments	39,181	-	-	-	-	-	-	39,181	-	39,181
Receivables, net	714,997	-	22,252	-	-	-	4,703	741,952	-	741,952
Due from other governments	1,176,560	-	635,511	-	-	-	-	1,812,071	-	1,812,071
Due from other funds	5,265,871	-	343,792	-	-	-	-	5,609,663	(257,466)	5,352,197
Prepaid items	-	-	292,777	-	-	-	-	292,777	-	292,777
Total Assets	<u>\$22,288,752</u>	<u>\$ -</u>	<u>\$ 2,415,898</u>	<u>\$ 95,969</u>	<u>\$ 8,733</u>	<u>\$ 190,492</u>	<u>\$ 608,804</u>	<u>\$ 25,608,648</u>	<u>\$ (257,466)</u>	<u>\$ 25,351,182</u>
LIABILITIES										
Accounts payable and accrued liabilities	\$ 607,906	\$ 153,149	\$ 1,582,324	\$ -	\$ 8,436	\$ 28,587	\$ 238,460	\$ 2,618,862	\$ -	\$ 2,618,862
Due to other governments	-	-	-	7,216	-	-	3,110	10,326	-	10,326
Due to other funds	-	524,505	10,677	88,753	297	161,905	1,626	787,763	(257,466)	530,297
Due to component unit	-	-	277,442	-	-	-	-	277,442	-	277,442
Unearned revenue	-	-	-	-	-	-	-	-	-	-
Total liabilities	<u>607,906</u>	<u>677,654</u>	<u>1,870,443</u>	<u>95,969</u>	<u>8,733</u>	<u>190,492</u>	<u>243,196</u>	<u>3,694,393</u>	<u>(257,466)</u>	<u>3,436,927</u>
FUND BALANCES										
Nonspendable:										
Prepaid items	-	-	292,777	-	-	-	-	292,777	-	292,777
Assigned to:										
Jail operations	-	-	252,678	-	-	-	-	252,678	-	252,678
Court operations	-	-	-	-	-	-	365,608	365,608	-	365,608
Subsequent year's budget	200,000	-	-	-	-	-	-	200,000	-	200,000
Unassigned	21,480,846	(677,654)	-	-	-	-	-	20,803,192	-	20,803,192
Total fund balances	<u>21,680,846</u>	<u>(677,654)</u>	<u>545,455</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>365,608</u>	<u>21,914,255</u>	<u>-</u>	<u>21,914,255</u>
Total Liabilities and Fund Balances	<u>\$22,288,752</u>	<u>\$ -</u>	<u>\$ 2,415,898</u>	<u>\$ 95,969</u>	<u>\$ 8,733</u>	<u>\$ 190,492</u>	<u>\$ 608,804</u>	<u>\$ 25,608,648</u>	<u>\$ (257,466)</u>	<u>\$ 25,351,182</u>

See accompanying notes to financial statements.

BAKER COUNTY, FLORIDA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
GENERAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2024

	BCC General	BCC CARES Act	Sheriff	Property Appraiser	Supervisor of Elections	Tax Collector	Clerk of Courts	Subtotals	Interfund Eliminations	Total General Fund
Revenues										
Taxes	\$ 6,548,175	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,548,175	\$ -	\$ 6,548,175
Permits and fees	893,174	-	-	-	-	-	-	893,174	-	893,174
Intergovernmental	6,273,823	-	615,003	-	-	-	539,007	7,427,833	-	7,427,833
Charges for services	1,575,549	-	13,160,262	99,984	-	881,491	432,231	16,149,517	-	16,149,517
Fines and forfeitures	-	-	-	-	-	-	77,300	77,300	-	77,300
Investment income	187,712	2,551	4,522	-	-	945	15,142	210,872	-	210,872
Miscellaneous	136,491	-	311,728	-	-	-	1,042	449,261	-	449,261
Total revenues	<u>15,614,924</u>	<u>2,551</u>	<u>14,091,515</u>	<u>99,984</u>	<u>-</u>	<u>882,436</u>	<u>1,064,722</u>	<u>31,756,132</u>	<u>-</u>	<u>31,756,132</u>
Expenditures										
Current:										
General government	2,494,950	-	-	817,383	687,094	995,628	638,011	5,633,066	-	5,633,066
Public safety	2,898,678	-	19,047,402	-	-	-	-	21,946,080	-	21,946,080
Physical environment	216,147	-	-	-	-	-	-	216,147	-	216,147
Economic environment	78,891	-	-	-	-	-	-	78,891	-	78,891
Human services	893,534	78,803	-	-	-	-	-	972,337	-	972,337
Culture and recreation	578,550	-	-	-	-	-	-	578,550	-	578,550
Court related	2,193	-	392,316	-	-	-	777,896	1,172,405	-	1,172,405
Capital outlay	98,274	144,708	680,305	-	-	-	-	923,287	-	923,287
Debt service:										
Principal retirement	62,097	-	-	-	-	-	-	62,097	-	62,097
Interest and fiscal charges	2,557	-	-	-	-	-	-	2,557	-	2,557
Total expenditures	<u>7,325,871</u>	<u>223,511</u>	<u>20,120,023</u>	<u>817,383</u>	<u>687,094</u>	<u>995,628</u>	<u>1,415,907</u>	<u>31,585,417</u>	<u>-</u>	<u>31,585,417</u>
Excess (deficiency) of revenues over expenditures	<u>8,289,053</u>	<u>(220,960)</u>	<u>(6,028,508)</u>	<u>(717,399)</u>	<u>(687,094)</u>	<u>(113,192)</u>	<u>(351,185)</u>	<u>170,715</u>	<u>-</u>	<u>170,715</u>
Other financing sources (uses)										
Transfers in	-	-	-	-	-	-	14,699	14,699	6,116,014	6,130,713
Transfers out	(2,524,321)	-	-	-	-	-	-	(2,524,321)	6,002	(2,518,319)
Appropriations to constitutional officers	(2,300,767)	-	6,166,227	806,152	693,095	275,097	476,210	6,116,014	(6,116,014)	-
Reversions from constitutional officers	268,236	-	(3,949)	(88,753)	(6,001)	(161,905)	(1,626)	6,002	(6,002)	-
Total other financing sources (uses)	<u>(4,556,852)</u>	<u>-</u>	<u>6,162,278</u>	<u>717,399</u>	<u>687,094</u>	<u>113,192</u>	<u>489,283</u>	<u>3,612,394</u>	<u>-</u>	<u>3,612,394</u>
Net change in fund balances	<u>3,732,201</u>	<u>(220,960)</u>	<u>133,770</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>138,098</u>	<u>3,783,109</u>	<u>-</u>	<u>3,783,109</u>
Fund balances, beginning of year	17,948,645	(456,694)	411,685	-	-	-	227,510	18,131,146	-	18,131,146
Fund balances, end of year	<u>\$ 21,680,846</u>	<u>\$ (677,654)</u>	<u>\$ 545,455</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 365,608</u>	<u>\$ 21,914,255</u>	<u>\$ -</u>	<u>\$ 21,914,255</u>

See accompanying notes to financial statements.

**BAKER COUNTY, FLORIDA
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
SEPTEMBER 30, 2024**

	Fire	National Forest Title III	EMS Grant	Health Reimbursement	Civic Center	Law Library Trust	Legal Aid Trust	Juvenile Trust	Crime Prevention Trust	Solid Waste	Alcohol and Drug Abuse Trust	Court Facility	Drivers Ed Trust	Special Law Enforcement Trust	Shoals Park	Boating Improvement	Court Innovations Trust	12.50 SC
ASSETS																		
Equity in pooled cash and cash equivalents	\$ 100	\$ 150,303	\$ 116,830	\$ 327,094	\$ 1,262,969	\$ -	\$ 546	\$ -	\$ 77,536	\$ -	\$ 38,654	\$ 106,587	\$ 6,074	\$ 1,236	\$ 303,157	\$ -	\$ 235,816	\$ -
Receivables, net	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Due from other governments	98,634	15,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Assets	\$ 98,734	\$ 165,303	\$ 116,830	\$ 327,094	\$ 1,262,969	\$ -	\$ 546	\$ -	\$ 77,536	\$ -	\$ 38,654	\$ 106,587	\$ 6,074	\$ 1,236	\$ 303,157	\$ -	\$ 235,816	\$ -
LIABILITIES																		
Accounts payable and accrued liabilities	\$ 72,839	\$ -	\$ (298)	\$ 9,622	\$ 750	\$ -	\$ 546	\$ -	\$ -	\$ 312,691	\$ -	\$ 8,321	\$ -	\$ -	\$ 8,012	\$ -	\$ -	\$ 3,248
Due to other governments	-	44,189	-	-	-	-	-	-	-	-	-	6,074	-	-	-	-	-	-
Due to other funds	450,589	-	618,161	-	-	-	-	-	-	69,728	-	-	-	-	-	261,745	-	19,620
Unearned revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total liabilities	<u>523,428</u>	<u>44,189</u>	<u>617,863</u>	<u>9,622</u>	<u>750</u>	<u>-</u>	<u>546</u>	<u>-</u>	<u>-</u>	<u>382,419</u>	<u>-</u>	<u>8,321</u>	<u>6,074</u>	<u>-</u>	<u>8,012</u>	<u>261,745</u>	<u>-</u>	<u>22,868</u>
FUND BALANCES																		
Restricted for:																		
Health reimbursements	-	-	-	317,472	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Law enforcement	-	-	-	-	-	-	-	-	-	-	-	-	-	1,236	-	-	-	-
Recreation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	295,145	-	-	-
Physical environment	-	121,114	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Human services	-	-	-	-	-	-	-	-	-	-	38,654	-	-	-	-	-	-	-
Crime prevention	-	-	-	-	-	-	-	-	77,536	-	-	-	-	-	-	-	-	-
Court costs	-	-	-	-	-	-	-	-	-	-	-	98,266	-	-	-	-	235,816	-
Economic environment	-	-	-	-	1,262,219	-	-	-	-	-	-	-	-	-	-	-	-	-
Equitable sharing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Assigned to:																		
Capital projects	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Unassigned	(424,694)	-	(501,033)	-	-	-	-	-	-	(382,419)	-	-	-	-	-	(261,745)	-	(22,868)
Total fund balances	<u>(424,694)</u>	<u>121,114</u>	<u>(501,033)</u>	<u>317,472</u>	<u>1,262,219</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>77,536</u>	<u>(382,419)</u>	<u>38,654</u>	<u>98,266</u>	<u>-</u>	<u>1,236</u>	<u>295,145</u>	<u>(261,745)</u>	<u>235,816</u>	<u>(22,868)</u>
Total Liabilities and Fund Balances	\$ 98,734	\$ 165,303	\$ 116,830	\$ 327,094	\$ 1,262,969	\$ -	\$ 546	\$ -	\$ 77,536	\$ -	\$ 38,654	\$ 106,587	\$ 6,074	\$ 1,236	\$ 303,157	\$ -	\$ 235,816	\$ -

See accompanying notes to financial statements.

**BAKER COUNTY, FLORIDA
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
SEPTEMBER 30, 2024**

	Equitable Sharing	Impact Fees	Grants	Animal Control Grants	Paramedicine Grants	ARPA	LATCF Grant	Clerk Records Modernization	Sheriff 911	Sheriff Special Law	Sheriff Inmate Welfare	Sheriff Second Dollar	Sheriff School Crossing Guards	Sheriff Emergency Management	Total Nonmajor Governmental Funds
ASSETS															
Equity in pooled cash and cash equivalents	\$ 120,293	\$ 221,603	\$ -	\$ -	\$ -	\$ 604,096	\$ 510,886	\$ 254,023	\$ 26,233	\$ -	\$ 209,164	\$ -	\$ 59,771	\$ -	\$ 4,632,971
Receivables, net	-	-	-	-	-	-	-	-	-	-	119,090	-	-	-	119,090
Due from other governments	-	-	-	-	-	-	-	-	273,818	38,900	-	-	17,724	473,940	918,016
Due from other funds	5,792	-	-	-	-	-	-	-	-	-	-	-	-	-	5,792
Total Assets	\$ 126,085	\$ 221,603	\$ -	\$ -	\$ -	\$ 604,096	\$ 510,886	\$ 254,023	\$ 300,051	\$ 38,900	\$ 328,254	\$ -	\$ 77,495	\$ 473,940	\$ 5,675,869
LIABILITIES															
Accounts payable and accrued liabilities	\$ 38,900	\$ -	\$ 53,704	\$ 2,295	\$ 2,463	\$ 95,771	\$ -	\$ 10,848	\$ 2,225	\$ 1,950	\$ 12,623	\$ -	\$ -	\$ 11,822	\$ 648,332
Due to other governments	-	221,603	-	-	-	-	-	-	-	-	-	-	-	-	271,866
Due to other funds	-	-	503,940	4,933	12,200	-	-	-	-	36,950	-	-	-	306,842	2,284,708
Unearned revenue	-	-	-	-	-	-	510,886	-	-	-	-	-	-	-	510,886
Total liabilities	38,900	221,603	557,644	7,228	14,663	95,771	510,886	10,848	2,225	38,900	12,623	-	-	318,664	3,715,792
FUND BALANCES															
Restricted for:															
Health reimbursements	-	-	-	-	-	-	-	-	-	-	-	-	-	-	317,472
Law enforcement	-	-	-	-	-	-	-	-	297,826	-	315,631	-	77,495	155,276	847,464
Recreation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	295,145
Physical environment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	121,114
Human services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	38,654
Crime prevention	-	-	-	-	-	-	-	-	-	-	-	-	-	-	77,536
Court costs	-	-	-	-	-	-	-	243,175	-	-	-	-	-	-	577,257
Economic environment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,262,219
Equitable sharing	87,185	-	-	-	-	-	-	-	-	-	-	-	-	-	87,185
Assigned to:															
Capital projects	-	-	-	-	-	508,325	-	-	-	-	-	-	-	-	508,325
Unassigned	-	-	(557,644)	(7,228)	(14,663)	-	-	-	-	-	-	-	-	-	(2,172,294)
Total fund balances	87,185	-	(557,644)	(7,228)	(14,663)	508,325	-	243,175	297,826	-	315,631	-	77,495	155,276	1,960,077
Total Liabilities and Fund Balances	\$ 126,085	\$ 221,603	\$ -	\$ -	\$ -	\$ 604,096	\$ 510,886	\$ 254,023	\$ 300,051	\$ 38,900	\$ 328,254	\$ -	\$ 77,495	\$ 473,940	\$ 5,675,869

See accompanying notes to financial statements.

**BAKER COUNTY, FLORIDA
COMBINING SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2024**

	Fire	National Forest Title III	EMS Grant	Health Reimbursement	Civic Center	Law Library Trust	Legal Aid Trust	Juvenile Trust	Crime Prevention Trust	Solid Waste	Alcohol and Drug Abuse Trust	Court Facility	Drivers Ed Trust	Special Law Enforcement Trust	Shoals Park	Boating Improvement	Court Innovations Trust	12.50 SC
REVENUES																		
Taxes	\$ -	\$ -	\$ -	\$ -	\$ 255,276	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	327,698	58,063	377,201	-	-	-	-	-	-	93,750	-	-	-	-	-	10,678	-	-
Charges for services	953,797	-	-	-	-	-	-	-	-	708,176	-	-	-	-	24,984	-	-	11,950
Fines and forfeitures	-	-	-	-	-	7,048	7,055	7,087	13,482	-	219	44,376	6,673	-	-	-	7,079	-
Investment income	967	1,283	2	3,125	10,466	32	-	33	60	98	1	57	-	-	1,985	25	1,977	1
Miscellaneous	24,334	-	-	26,711	-	-	-	-	-	11,725	-	-	-	-	317,252	-	-	-
Total revenues	<u>1,306,796</u>	<u>59,346</u>	<u>377,203</u>	<u>29,836</u>	<u>265,742</u>	<u>7,080</u>	<u>7,055</u>	<u>7,120</u>	<u>13,542</u>	<u>813,749</u>	<u>220</u>	<u>44,433</u>	<u>6,673</u>	<u>-</u>	<u>344,221</u>	<u>10,703</u>	<u>9,056</u>	<u>11,951</u>
EXPENDITURES																		
Current:																		
General government	-	-	-	57,611	-	-	6,509	-	-	-	-	-	6,054	-	-	-	-	-
Public safety	1,399,702	-	55,193	-	-	-	-	-	-	-	-	-	-	-	-	-	-	53,439
Physical environment	-	-	-	5,007	-	-	-	-	-	924,448	-	-	-	-	-	-	-	-
Human services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Culture and recreation	-	32,563	-	-	58,288	-	-	-	-	-	-	-	-	-	159,657	257	-	-
Court related	-	-	-	-	-	-	-	-	-	-	32,131	-	-	-	-	-	949	-
Capital outlay	98,955	-	808,912	-	-	-	-	-	-	370,199	-	-	-	-	-	353,432	-	-
Debt service:																		
Principal retirement	103,312	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	14,803	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total expenditures	<u>1,616,772</u>	<u>32,563</u>	<u>864,105</u>	<u>62,618</u>	<u>58,288</u>	<u>-</u>	<u>6,509</u>	<u>-</u>	<u>-</u>	<u>1,294,647</u>	<u>-</u>	<u>32,131</u>	<u>6,054</u>	<u>-</u>	<u>159,657</u>	<u>353,689</u>	<u>949</u>	<u>53,439</u>
Excess (deficiency) of revenues over expenditures	<u>(309,976)</u>	<u>26,783</u>	<u>(486,902)</u>	<u>(32,782)</u>	<u>207,454</u>	<u>7,080</u>	<u>546</u>	<u>7,120</u>	<u>13,542</u>	<u>(480,898)</u>	<u>220</u>	<u>12,302</u>	<u>619</u>	<u>-</u>	<u>184,564</u>	<u>(342,986)</u>	<u>8,107</u>	<u>(41,488)</u>
Other financing sources (uses)																		
Transfers in	316,321	-	-	-	-	-	-	-	-	143,000	-	-	-	-	-	-	14,270	15,000
Transfers out	-	-	-	-	(7,658)	(7,115)	-	(7,155)	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>316,321</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(7,658)</u>	<u>(7,115)</u>	<u>-</u>	<u>(7,155)</u>	<u>-</u>	<u>143,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>14,270</u>	<u>15,000</u>
Net change in fund balances	<u>6,345</u>	<u>26,783</u>	<u>(486,902)</u>	<u>(32,782)</u>	<u>199,796</u>	<u>(35)</u>	<u>546</u>	<u>(35)</u>	<u>13,542</u>	<u>(337,898)</u>	<u>220</u>	<u>12,302</u>	<u>619</u>	<u>-</u>	<u>184,564</u>	<u>(342,986)</u>	<u>22,377</u>	<u>(26,488)</u>
Fund balances, beginning of year	<u>(431,039)</u>	<u>94,331</u>	<u>(14,131)</u>	<u>350,254</u>	<u>1,062,423</u>	<u>35</u>	<u>(546)</u>	<u>35</u>	<u>63,994</u>	<u>(44,521)</u>	<u>38,434</u>	<u>85,964</u>	<u>(619)</u>	<u>1,236</u>	<u>110,581</u>	<u>81,241</u>	<u>213,439</u>	<u>3,620</u>
Fund balances, end of year	<u>\$ (424,694)</u>	<u>\$ 121,114</u>	<u>\$ (501,033)</u>	<u>\$ 317,472</u>	<u>\$ 1,262,219</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 77,536</u>	<u>\$ (382,419)</u>	<u>\$ 38,654</u>	<u>\$ 98,266</u>	<u>\$ -</u>	<u>\$ 1,236</u>	<u>\$ 295,145</u>	<u>\$ (261,745)</u>	<u>\$ 235,816</u>	<u>\$ (22,868)</u>

See accompanying notes to financial statements.

BAKER COUNTY, FLORIDA
COMBINING SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2024

	Equitable Sharing	Impact Fees	Grants	Animal Control Grants	Paramedic Grants	ARPA	Clerk Records Modernization	Sheriff 911	Sheriff Special Law	Sheriff Inmate Welfare	Sheriff Second Dollar	Sheriff School Crossing Guards	Sheriff Emergency Management	Total Nonmajor Governmental Funds
REVENUES														
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 255,276
Intergovernmental	-	-	173,894	12,500	45,000	-	-	294,877	6,002	-	-	79,757	722,687	2,202,107
Charges for services	-	-	-	-	-	-	32,798	-	-	554,755	-	-	-	2,286,460
Fines and forfeitures	-	-	-	-	-	-	25,348	-	-	-	4,224	-	-	122,591
Investment income	894	-	-	-	-	258	2,306	791	-	2,649	36	1,090	732	28,868
Miscellaneous	4,052	-	-	-	-	-	-	-	-	8,892	-	-	-	392,966
Total revenues	4,946	-	173,894	12,500	45,000	258	60,452	295,668	6,002	566,296	4,260	80,847	723,419	5,288,268
EXPENDITURES														
Current:														
General government	-	-	467,896	-	-	-	-	-	-	-	-	-	-	538,070
Public safety	-	-	-	-	-	253,002	-	260,574	38,900	555,876	4,260	114,676	577,684	3,313,306
Physical environment	-	-	15,954	-	-	-	-	-	-	-	-	-	-	945,409
Human services	-	-	-	19,728	59,663	-	-	-	-	-	-	-	-	79,391
Culture and recreation	-	-	218,152	-	-	-	-	-	-	-	-	-	-	468,917
Court related	-	-	-	-	-	-	60,232	-	-	-	-	-	-	93,312
Capital outlay	-	-	-	-	-	733,929	-	-	-	14,000	-	-	246,135	2,625,562
Debt service:														
Principal retirement	-	-	-	-	-	-	-	-	-	-	-	-	-	103,312
Interest and fiscal charges	-	-	-	-	-	-	-	-	-	-	-	-	-	14,803
Total expenditures	-	-	702,002	19,728	59,663	986,931	60,232	260,574	38,900	569,876	4,260	114,676	823,819	8,182,082
Excess (deficiency) of revenues over expenditures	4,946	-	(528,108)	(7,228)	(14,663)	(986,673)	220	35,094	(32,898)	(3,580)	-	(33,829)	(100,400)	(2,893,814)
Other financing sources (uses)														
Transfers in	-	-	-	-	-	-	-	-	38,900	-	-	-	57,871	585,362
Transfers out	(38,900)	-	-	-	-	-	(14,699)	-	(6,002)	-	-	-	-	(81,529)
Total other financing sources (uses)	(38,900)	-	-	-	-	-	(14,699)	-	32,898	-	-	-	57,871	503,833
Net change in fund balances	(33,954)	-	(528,108)	(7,228)	(14,663)	(986,673)	(14,479)	35,094	-	(3,580)	-	(33,829)	(42,529)	(2,389,981)
Fund balances, beginning of year	121,139	-	(29,536)	-	-	1,494,998	257,654	262,732	-	319,211	-	111,324	197,805	4,350,058
Fund balances, end of year	\$ 87,185	\$ -	\$ (557,644)	\$ (7,228)	\$ (14,663)	\$ 508,325	\$ 243,175	\$ 297,826	\$ -	\$ 315,631	\$ -	\$ 77,495	\$ 155,276	\$ 1,960,077

See accompanying notes to financial statements.

BAKER COUNTY, FLORIDA
COMBINING SCHEDULE OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
SEPTEMBER 30, 2024

	<u>Clerk of Circuit Court</u>	<u>Sheriff</u>	<u>Tax Collector</u>	<u>Total Custodial Funds</u>
ASSETS				
Cash and equivalents	\$ 803,925	\$ 297,698	\$ 551,814	\$ 1,653,437
Total assets	<u>\$ 803,925</u>	<u>\$ 297,698</u>	<u>\$ 551,814</u>	<u>\$ 1,653,437</u>
LIABILITIES				
Accounts payable and accrued expenses	\$ 20,000	\$ -	\$ 22	\$ 20,022
Deposits held in escrow	-	-	920	920
Due to other governments	-	-	535,579	535,579
Due to others	783,925	57,643	15,293	856,861
Total liabilities	<u>\$ 803,925</u>	<u>\$ 57,643</u>	<u>\$ 551,814</u>	<u>\$ 1,413,382</u>
NET POSITION	<u>\$ -</u>	<u>\$ 240,055</u>	<u>\$ -</u>	<u>\$ 240,055</u>

See accompanying notes to financial statements.

BAKER COUNTY, FLORIDA
COMBINING SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2024

	<u>Clerk of Circuit Court</u>	<u>Sheriff</u>	<u>Tax Collector</u>	<u>Total Custodial Funds</u>
Additions				
Taxes	\$ -	\$ -	\$ 27,184,415	\$ 27,184,415
Seizures	-	52,014	-	52,014
Permits, fees, and special assessments	-	-	2,769,788	2,769,788
Deposits and trusts	-	1,549,518	269,536	1,819,054
Fines and forfeitures	-	25,906	-	25,906
Miscellaneous	-	1,230	20,721	21,951
Court related	3,827,658	-	-	3,827,658
Total additions	<u>3,827,658</u>	<u>1,628,668</u>	<u>30,244,460</u>	<u>35,700,786</u>
Deductions				
Payments to individuals	-	228,634	1,617,348	1,845,982
Payments to other governments	-	19,855	17,008,341	17,028,196
Inmate services	-	1,316,040	-	1,316,040
Payments to other funds	-	26,253	11,618,771	11,645,024
Miscellaneous	-	17,167	-	17,167
Court related	3,827,658	-	-	3,827,658
Total deductions	<u>3,827,658</u>	<u>1,607,949</u>	<u>30,244,460</u>	<u>35,680,067</u>
Net change in fiduciary net position	<u>-</u>	<u>20,719</u>	<u>-</u>	<u>20,719</u>
Net position, beginning of year	-	219,336	-	219,336
Net position, end of year	<u>\$ -</u>	<u>\$ 240,055</u>	<u>\$ -</u>	<u>\$ 240,055</u>

See accompanying notes to financial statements.

BAKER COUNTY, FLORIDA
SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE
FOR THE YEAR ENDED SEPTEMBER 30, 2024

State Grantor/Pass Through Grantor/Program Title	CSFA Number	Contract Number	Expenditures
STATE AGENCY			
State Court System			
Direct:			
Small County Courthouse Facilities	22.004	SC00DOD	250,000
Total State Court System			<u>250,000</u>
Executive Office of the Governor			
Direct:			
Emergency Management Programs	31.063	A0351	105,806
Total Executive Office of the Governor			<u>105,806</u>
Florida Department of Environmental Protection			
Direct:			
Small County Consolidated Grants	37.012	SC401	93,750
Florida Recreation Development Assistance Program	37.017	A2031	48,600
Total Florida Department of Environmental Protection			<u>142,350</u>
Florida Housing Finance Corporation			
Direct:			
State Housing Initiatives Partnership Program	40.901	N/A	730,662
Total Florida Housing Finance Corporation			<u>730,662</u>
Florida Department of Financial Services			
Direct:			
Volunteer Firefighter Grant Assistance Program	43.006	D2176	51,000
Local Government Fire Service Grants	43.009	D2187	5,848
Total Florida Department of Financial Services			<u>56,848</u>
Florida Department of State			
Direct:			
State Aid to Libraries	45.030	4L063	46,297
Total Florida Department of State			<u>46,297</u>
Florida Department of Education			
Direct:			
Coach Aaron Feis Guardian Program	48.140	N0226	74,544
Total Florida Department of Education			<u>74,544</u>
Florida Department of Transportation			
Direct:			
Small County Outreach Program	55.009	G0T77	2,334,092
Small County Outreach Program	55.009	G1E11	252
Small County Outreach Program	55.009	G1E12	691,017
Small County Outreach Program	55.009	G1H13	39,624
Small County Outreach Program	55.009	G2074	38,174
Small County Outreach Program	55.009	G2D57	140,500
Small County Outreach Program	55.009	G2M76	10,571
Small County Outreach Program	55.009	G1254	32,108
Total Small County Outreach Program			<u>3,286,338</u>
Small County Road Assistance Program	55.016	G2073	173,856
Transportation Regional Incentive Program	55.026	G1850	69,899
Total Florida Department of Transportation			<u>3,530,093</u>

See accompanying notes to schedule of expenditures of state financial assistance.

BAKER COUNTY, FLORIDA
SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE
FOR THE YEAR ENDED SEPTEMBER 30, 2024
(CONTINUED)

Florida Department of Health

Direct:

Emergency Medical Services Matching Grant	64.003	M2405	55,016
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Total Florida Department of Health			55,016
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Florida Department of Law Enforcement

Direct:

Criminal Justice Data Transparency	71.044	2022-DTSFA-D2-016	3,522
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Law Enforcement Salary Assistance for Fiscally Constrained Counties	71.067	5V001	219,566
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Law Enforcement Salary Assistance for Fiscally Constrained Counties	71.067	ME001	73,190
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Total Law Enforcement Salary Assistance for Fiscally Constrained Counties			292,756
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Local Firearms Safety Program	71.103	9H017	29,821
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Rapid DNA Technology Pilot Program	71.113	J3001	190,602
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Florida Department of Law Enforcement			516,701
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Florida Department of Management Services

Direct:

Wireless 911 Emergency Telephone System Rural County Grant Program	72.001	TC361	5,585
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Wireless 911 Emergency Telephone System Rural County Grant Program	72.001	TC422	2,288
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Total Wireless 911 Emergency Telephone System Rural County Grant Program			7,873
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E911 State Grant Program	72.002	TC375	35,819
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Prepaid Next Generation 911 State Grant Program	72.003	TC243	35,033
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Prepaid Next Generation 911 State Grant Program	72.003	S22-23-01-04	276,839
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Total Prepaid Next Generation 911 State Grant Program			311,872
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Total Department of Management Services			355,564
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TOTAL EXPENDITURES OF STATE FINANCIAL ASSISTANCE			\$ 5,863,881
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See accompanying notes to schedule of expenditures of state financial assistance.

BAKER COUNTY, FLORIDA
NOTES TO THE SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE
FOR THE YEAR ENDED SEPTEMBER 30, 2024

(1) **Basis of Presentation:**

The accompanying schedule of expenditures of state financial assistance includes the state grant activity of Baker County, Florida (the County). The information in this schedule is presented in accordance with the requirements of Section 215.97, Florida Statutes, *Florida Single Audit Act*. Because the Schedule presents only a selected portion of the operations of the County, it is not intended to and does not present the financial position, changes in net position, or cash flows of the County.

(2) **Summary of Significant Accounting Policies:**

Expenditures reported on the schedule are reported on the accrual basis of accounting. Such expenditures are recognized following, as applicable, the cost principles contained in Section 215, Florida Statutes, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

(3) **Subrecipients:**

During the year ended September 30, 2024, the County provided no state awards to subrecipients.

(4) **Contingency:**

Project expenditures are subject to audit and adjustment. If any expenditures were to be disallowed by the grantor agency as a result of such an audit, any claim for reimbursement to the grantor agency would become a liability of the County. In the opinion of management, all project expenditures included on the accompanying schedule are in compliance with the terms of the project agreements and applicable federal and state laws and regulations.

(5) **Deferred FEMA Expenditures:**

In recent years, the City incurred costs related to various hurricanes. Per the OMB Compliance Supplement, any reimbursements from the Federal Emergency Management Agency (FEMA) under ALN 97.036 are not to be recognized as expenditures for purposes of the Schedule of Expenditures of Federal Awards until the respective Project Worksheets (PW) have been approved.

OTHER REPORTS AND SCHEDULE

**BAKER COUNTY, FLORIDA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED SEPTEMBER 30, 2024**

A. Summary of Auditors' Results:

Financial Statements:

Type of audit report issued on the financial statements: *Modified*

Internal control over financial reporting:

Material weakness(es) identified? X yes no

Significant deficiency(ies) identified? X yes none reported

Noncompliance material to financial statements noted? yes X no

State Financial Assistance:

Internal control over major State projects:

Material weakness(es) identified? yes X no

Significant deficiency(ies) identified? yes X none reported

Type of auditor's report issued on compliance for major State projects: *Unmodified*

Any audit findings disclosed that are required to be reported for state financial assistance projects in accordance with Chapter 10.550? yes X none reported

Dollar threshold used to distinguish between type A and type B programs: \$750,000

Identification of major State projects:

CSFA Number	Project Name
55.009	Small County Outreach Program (SCOP)

B. Financial Statement Findings:

2024-001: Timeliness of Year-End Close and Financial Reporting

Criteria: Timely financial reporting is essential for effective public fund management and oversight. The state of Florida mandates that financial audits be completed within nine months after the fiscal year-end to ensure stakeholders receive accurate and timely information.

Condition: The current audit was completed well after the statutory deadline.

Cause: While an accounting system conversion contributed to various delays in year-end closing procedures, other responsibilities of core finance personnel and limited overall staffing also adversely impacted the County's ability to produce timely financial reports.

Effect: This substantial delay hampers the County's ability to provide timely and reliable financial information for accounting and budget purposes. It also increases the risk of undetected errors and/or fraud. Lastly, this issue (as it related to the fiscal year 2022 audit) contributed to the County forfeiting its June 2024 half-cent sales tax distribution totaling \$66,212.80.

Recommendation: The County should review and improve its financial reporting processes to ensure timely completion. This includes optimizing internal procedures and a consideration of the need to increase staffing and resources dedicated to the accounting function.

2024-002: Timeliness of Bank Reconciliations

Criteria: Timely completion of bank reconciliations is a fundamental internal control to ensure the accuracy of financial records, detect errors, and prevent or identify fraudulent transactions. Best practices recommend that bank reconciliations be completed within a reasonable period after month-end.

Condition: Bank reconciliations were not consistently completed on a timely basis. Several reconciliations were delayed by multiple months, increasing the risk of undetected errors or fraudulent transactions.

Cause: Staffing challenges within the finance department contributed to delays in completing reconciliations. Additionally, a lack of formalized procedures for monitoring and enforcing reconciliation deadlines further exacerbated the issue.

Effect: The failure to perform timely bank reconciliations increases the risk of financial misstatements and reduces the ability to detect and address unauthorized transactions or errors promptly. This could impact the accuracy of financial reporting and weaken internal controls over cash management.

Recommendation: Management should implement a structured process to ensure that all bank reconciliations are completed within a defined timeframe. This may include assigning specific responsibilities, establishing monitoring procedures, and providing additional training or resources as necessary to improve efficiency.

2024-003: Internal Control Monitoring over EMS Billing System

Criteria: Internal controls over financial reporting should include the monitoring of certain internal control functions over services that are outsourced.

Condition: For the year ended September 30, 2024, the County contracted with an organization to perform billing services for its EMS billing and no SOC-1 for the company was available for review during the audit as the company had not procured one to date. The County did not install various internal controls needed to ensure proper billing and collection of EMS services.

Cause: Monitoring over the outsourced billing company was not performed during the fiscal year under audit.

Effect: Misappropriation of asset and a misstatement of the financial statements could occur if monitoring over the EMS services is not performed.

Recommendation: We recommend management develop internal controls to perform oversight over the activities of the outsourced EMS billing company and/or utilize a SOC-1 report from the outsourced EMS billing company and perform the complimentary user entity controls contained within that report.

- C. **Federal Program Findings and Questioned Costs:** None
- D. **State Project Findings and Questioned Costs:** None
- E. **Summary Schedule of Prior Audit Findings:** See accompanying Schedule of Prior Audit Findings as included in the Independent Auditors' Management Letter Required by Chapter 10.550, Rules of the State of Florida Office of the Auditor General.
- F. **Corrective Action Plan:** See Management's Response to Findings as listed in the table of contents.



INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR STATE PROJECT AND REPORT ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY CHAPTER 10.550, RULES OF THE AUDITOR GENERAL

To the Honorable Board of County Commissioners,
Baker County, Florida:

Report on Compliance for Each Major State Project

Opinion on Each Major State Project

We have audited Baker County, Florida (the County)'s compliance with the types of compliance requirements described in the Florida Department of Financial Services *State Projects Compliance Supplement* that could have a direct and material effect on each of the County's major state projects for the year ended September 30, 2024. The County's major state projects are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

In our opinion, the County complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major state projects for the year ended September 30, 2024.

Basis for Opinion on Each Major State Project

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and Chapter 10.550, Rules of the Auditor General. Our responsibilities under those standards and the Uniform Guidance are further described in the Auditors' Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program and state project. Our audit does not provide a legal determination of the County's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to the County's state projects.

Auditors' Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the County's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with

GAAS, *Government Auditing Standards* and Chapter 10.550, Rules of the Auditor General will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the County's compliance with the requirements of each major state project as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and Chapter 10.550, Rules of the Auditor General we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the County's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the County's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program or state project on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program or state project will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or as combination of deficiencies, in internal control over compliance with the type of compliance requirement of a federal program or state project that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditors' Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses, or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and results of that testing based on the requirements of the Chapter 10.550, Rules of the Auditor General. Accordingly, this report is not suitable for any other purpose.

Daytona Beach, Florida
December 8, 2025

James Moore & Co., P.L.



INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

The Honorable Board of County Commissioners,
Baker County, Florida:

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* (GAS) issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Baker County, Florida (the County) as of and for the year ended September 30, 2024, and the related notes to the financial statements, which collectively comprise the County's basic financial statements, and have issued our report thereon dated December 8, 2025. Our report includes a reference to other auditors who audited the financial statements of the Baker County Corrections Management Corporation (BCCMC), as described in our report on the County's financial statements.

Because the County's management has not acquired an actuarial valuation to determine the amount of its OPEB (Other Postemployment Benefits) liability and has not presented such liability in its government-wide financial statements as required by accounting principles generally accepted in the United States of America, we issued a qualified opinion on the governmental activities. The impact of such departure from generally accepted accounting principles on the liabilities, net position and expenditures of the government-wide financial statements of the County is unknown.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) as a basis for designing procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. However, as identified in the accompanying schedule of findings and questioned costs, we identified certain deficiencies in internal control that we consider to be material weaknesses and significant deficiencies.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. We consider the deficiencies identified in the accompanying schedule of findings and questioned costs as items 2024-001 and 2024-002 to be material weaknesses.

A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the deficiency identified in the accompanying schedule of findings and questioned costs as item 2024-003 to be a significant deficiency.

Report on Compliance and Other Matters

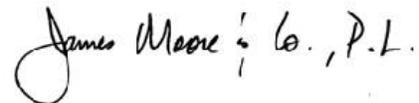
As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Management's Response to Findings

Management's response to the findings identified in our audit is described in the accompanying Schedule of Prior Audit Findings/Management's Response to Current Audit Findings. The County's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Daytona Beach, Florida
December 8, 2025



**INDEPENDENT AUDITORS' MANAGEMENT LETTER REQUIRED
BY CHAPTER 10.550, RULES OF THE STATE OF FLORIDA
OFFICE OF THE AUDITOR GENERAL**

To the Honorable Board of County Commissioners,
Baker County, Florida:

Report on the Financial Statements

We have audited the financial statements of Baker County, Florida (the County), as of and for the fiscal year ended September 30, 2024, and have issued our report thereon dated December 8, 2025. We did not audit the financial statements of the Baker County Corrections Management Corporation (the BCCMC), which is the County's discretely presented component unit. Those financial statements were audited by another auditor whose reports thereon have been furnished to us, and our opinions, insofar as they relate to the amounts included for the BCCMC, are based solely on the report of the other auditor.

Because the County's management has not acquired an actuarial valuation to determine the amount of its OPEB (Other Postemployment Benefits) liability and has not presented such liability in its government-wide financial statements as required by accounting principles generally accepted in the United States of America, we issued a qualified opinion on the governmental activities. The impact of such departure from generally accepted accounting principles on the liabilities, net position and expenditures of the government-wide financial statements of the County is unknown.

Auditors' Responsibility

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; the audit requirements of Chapter 10.550, Rules of the Auditor General.

Other Reporting Requirements

We have issued our Independent Auditors' Report on Internal Control over Financial Reporting and Compliance and Other Matters Based on an Audit of the Financial Statements Performed in Accordance with *Government Auditing Standards*; Independent Auditors' Report on Compliance for Each Major State Project and Report on Internal Control over Compliance in Accordance with Chapter 10.550 Rules of the Florida Auditor General; Schedule of Findings and Questioned Costs; and Independent Accountant's Report on an examination conducted in accordance with *AICPA Professional Standards*, Section 315, regarding compliance requirements in accordance with Chapter 10.550, Rules of the Auditor General. Disclosures in those reports and schedule, which are dated December 8, 2025, should be considered in conjunction with this management letter.

Prior Audit Findings

Section 10.554(1)(i)1., Rules of the Auditor General, requires that we determine whether or not corrective actions have been taken to address findings and recommendations made in the preceding annual financial audit report. Findings 2024-001, 2024-003, and 2024-004 remain uncorrected from the second preceding audit report. A full summary of the status of prior year findings follows:

2023-001: Cash to Accrual Basis Audit Adjustments and Preparation of Financial Statements – Corrective action taken.

2023-002: Timeliness of Year-End Close and Financial Reporting – Corrective action not taken. See repeat comment 2024-001.

2023-003: Timeliness of Bank Reconciliations – Corrective action not taken. See repeat comment 2024-002.

2023-004: Preparation of Schedule of Expenditures of Federal Awards – Corrective action taken.

2023-005: Internal Control Monitoring over EMS Billing System – Corrective action not taken. See repeat comment 2024-003.

2023-006 Solid Waste Fund – Corrective action taken.

2023-007 Budgetary Compliance – Corrective action not taken. See repeat comment 2024-004.

2023-008 Budgetary Operations – Corrective action taken.

Official Title and Legal Authority

Section 10.554(1)(i)4., Rules of the Auditor General, requires that the name or official title and legal authority for the primary government and each component unit of the reporting entity be disclosed in this management letter, unless disclosed in the notes to the financial statements. See Note 1 to the financial statements for the relevant disclosure. The County included the following component unit: Baker County Corrections Management Corporation.

Financial Condition and Management

Section 10.554(1)(i)5.a. and 10.556(7), Rules of the Auditor General, requires us to apply appropriate procedures and communicate the results of our determination as to whether or not the County has met one or more of the conditions described in Section 218.503(1), Florida Statutes, and identification of the specific condition(s) met. In connection with our audit, we determined that the County did not meet any of the conditions described in Section 218.503(1), Florida Statutes.

Pursuant to Sections 10.554(1)(i)5.b. and 10.556(8), Rules of the Auditor General, we applied financial condition assessment procedures. It is management's responsibility to monitor the County's financial condition, and our financial condition assessment was based in part on representations made by management and the review of financial information provided by same.

Section 10.554(1)(i)2., Rules of the Auditor General, requires that we communicate any recommendations to improve financial management. In connection with our audit, we had the following recommendations:

2024-004 Budgetary Compliance

During our audit, we noted one fund expended in excess of budgeted amounts due to a timing difference in grant expenditures that were not factored as part of the budget process. Actual expenditures in the State Appropriations fund exceeded budget by \$700,000 related to the timing of a capital expenditure relative to when the grant was initially awarded and budget recognized. We recommend the County ensure carryforward items are rolled forward to subsequent years and/or assessed as part of any year-end budget amendments within the 60-day window subsequent to year end in order to ensure expenditures do not exceed appropriations in any funds.

Special District Component Units

Section 10.554(1)(i)5.c., Rules of the Auditor General, requires, if appropriate, that we communicate the failure of a special district that is a component unit of a county, municipality, or special district, to provide the financial information necessary for proper reporting of the component unit within the audited financial statements of the county, municipality, or special district in accordance with Section 218.39(3)(b), Florida Statutes. In connection with our audit, we did not note any special district component units; therefore, we did not note any such component units that failed to provide the necessary information, nor is any specific special district information required to be reported.

Additional Matters

Section 10.554(1)(i)3., Rules of the Auditor General, requires us to communicate noncompliance with provisions of contracts or grant agreements, or abuse, that have occurred, or are likely to have occurred, that have an effect on the financial statements that is less than material, but which warrants the attention of those charged with governance. In connection with our audit, we did not have any such findings.

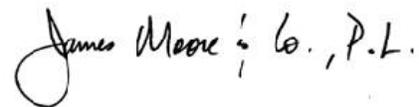
Management's Response to Findings

Management's response to the findings identified in our audit is described in the accompanying Schedule of Prior Audit Findings/Management's Response to Current Audit Findings. The County's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this Letter

Our management letter is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, Federal and State grant agencies, the Board of County Commissioners, management, and others within the County and is not intended to be and should not be used by anyone other than these specified parties.

Daytona Beach, Florida
December 8, 2025

A handwritten signature in black ink that reads "James Moore & Co., P.L." The signature is written in a cursive style with a large initial 'J'.



INDEPENDENT ACCOUNTANTS' EXAMINATION REPORT

To the Honorable Board of County Commissioners,
Baker County, Florida

We have examined the compliance of Baker County, Florida (the County) with Section 218.415, Florida Statutes, *Local Government Investment Policies* (the Statute), for the year ended September 30, 2024. County's Management is responsible for the compliance with those requirements. Our responsibility is to obtain reasonable assurance by evaluating against aforementioned statutes and performing other procedures to obtain sufficient appropriate evidence to express an opinion that conveys the results of our evaluation based on our examination.

Our examination was conducted in accordance with the attestation standards for a direct examination engagement established by the American Institute of Certified Public Accountants (AICPA). Those standards require that we obtain reasonable assurance for evaluating the County's compliance with the Statute during the year ended September 30, 2024 and performing other procedures to obtain sufficient appropriate evidence to express an opinion that conveys the results of our evaluation of the County's compliance with the Statute during the year ended September 30, 2024. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks that the County was not in compliance with the Statute in all material respects, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

We are required to be independent of the County, and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our examination engagement.

In our opinion, for the year ended September 30, 2024, the County complied with the Statute in all material respects.

Daytona Beach, Florida
December 8, 2025

A handwritten signature in black ink that reads 'James Moore & Co., P.L.' The signature is written in a cursive, professional style.



STACIE D. HARVEY
CLERK TO BOARD

Baker County Board of Commissioners

55 NORTH THIRD STREET
MACCLENNY, FLORIDA 32063
(904) 259-3613 • (904) 259-7610
www.bakercountyfl.org



RONALD MANN
CHAIRMAN

SARA LITTLE
COUNTY MANAGER

December 10, 2025

James Moore, CPA
121 Executive Circle
Daytona Beach, FL 32114-1180

This letter is in response to the Auditor's Financial Statement findings for the Baker County Board of County Commissioner's audit for the fiscal year ending September 30, 2024.

2024-001: Timeliness of Year-End Close and Financial Reporting

Timeliness of Year-end Close and Financial Reporting have been noted. The Clerk of Court has hired a new Finance Director and has also contracted with an outside C.P.A. firm to complete this process.

Anticipated Completion Date: FY 2025/2026

2024-002: Timeliness of Bank Reconciliations

The Clerk of Court hired a Bookkeeping service to complete bank reconciliations in 2023. It was brought to our attention during this audit that the reconciliations required material corrections by the contracted C.P.A. after the year-end. Contracted C.P.A. will be training the new Finance staff on this issue.

Anticipated Completion Date: FY 2025/2026

2024-003: Internal Control Monitoring over EMS Billing System

The County has worked closely with Elevos, the EMS Billing Vendor, to obtain written confirmation of their corrective measures. The vendor is actively completing a SOC-1 compliance audit with Kirk Patrick Price and expects to achieve full certification by the end of calendar year 2025, ensuring all internal controls meet federal and state audit standards.

Anticipated Completion Date: FY 2025/2026

If you have any questions or need any further information, please don't hesitate to contact my office.

Best Regards,

Stacie D. Harvey
Clerk of Court/Comptroller

RONALD MANN
DISTRICT 1

JIMMY ANDERSON
DISTRICT 2

TYLER MOBLEY
DISTRICT 3

JAMES G. BENNETT
DISTRICT 4

MARK HARTLEY
DISTRICT 5

BAKER COUNTY CLERK OF COURTS
SPECIAL-PURPOSE FINANCIAL STATEMENTS
AND INDEPENDENT AUDITORS' REPORT
SEPTEMBER 30, 2024

BAKER COUNTY CLERK OF COURTS
SPECIAL-PURPOSE FINANCIAL STATEMENTS
AND INDEPENDENT AUDITORS' REPORT

SEPTEMBER 30, 2024

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INDEPENDENT AUDITORS' REPORT

The Honorable Stacie D. Harvey, Clerk of Courts,
Baker County, Florida:

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of each major fund and the aggregate remaining fund information of the Baker County Clerk of the Courts (the Office), as of and for the year ended September 30, 2024, and the related notes to the financial statements, which collectively comprise the Office's financial statements, as listed in the table of contents.

In our opinion, the accompanying financial statements present fairly, in all material respects, the respective financial position of each major fund of the Office as of September 30, 2024, and the respective changes in financial position for the fiscal year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards* (GAS), issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Office and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Emphasis of Matter

As discussed in Note (1) to the financial statements, the financial statements referred to above were prepared solely for the purpose of complying with the Rules of the Auditor General of the State of Florida. In conformity with the Rules, the accompanying financial statements are intended to present the financial position and changes in financial position of each major fund and aggregate remaining fund information, only for that portion of the major funds and aggregate remaining fund information, of Baker County, Florida (the County) that is attributable to the Office. They do not purport to, and do not, present fairly the financial position of the County as of September 30, 2024, the changes in its financial position for the fiscal year then ended in conformity with accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Office's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and GAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on these financial statements.

In performing an audit in accordance with GAAS and GAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Office's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Office's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

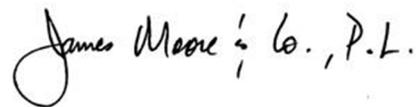
Accounting principles generally accepted in the United States of America require that the analysis and required supplementary information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Office's financial statements. The supplementary information, as listed in the table of contents, is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with GAAS. In our opinion, the combining schedule of fiduciary net position is fairly stated, in all material respects in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated December 8, 2025 on our consideration of the Office's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Office's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Office's internal control over financial reporting and compliance.



Daytona Beach, Florida
December 8, 2025

**BAKER COUNTY CLERK OF COURTS
BALANCE SHEET
GOVERNMENTAL FUNDS
SEPTEMBER 30, 2024**

	<u>General Fund</u>	<u>Records Modernization Fund</u>	<u>Total Governmental Funds</u>
ASSETS			
Cash and cash equivalents	\$ 604,101	\$ 254,023	\$ 858,124
Accounts receivable	4,703	-	4,703
Total Assets	<u>\$ 608,804</u>	<u>\$ 254,023</u>	<u>\$ 862,827</u>
LIABILITIES			
Accounts payable and accrued liabilities	\$ 238,460	\$ 10,848	\$ 249,308
Due to other governments	3,110	-	3,110
Due to Board of County Commissioners	1,626	-	1,626
Total liabilities	<u>243,196</u>	<u>10,848</u>	<u>254,044</u>
FUND BALANCES			
Restricted for:			
Records modernization	-	243,175	243,175
Assigned to:			
Court operations	365,608	-	365,608
Total fund balances	<u>365,608</u>	<u>243,175</u>	<u>608,783</u>
Total Liabilities and Fund Balances	<u>\$ 608,804</u>	<u>\$ 254,023</u>	<u>\$ 862,827</u>

The accompanying notes to financial statements are an integral part of this statement.

BAKER COUNTY CLERK OF COURTS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2024

	<u>General Fund</u>	<u>Records Modernization Fund</u>	<u>Governmental Funds</u>
Revenues			
Intergovernmental	\$ 539,007	\$ -	\$ 539,007
Charges for services	432,231	32,798	465,029
Fines and forfeitures	77,300	25,348	102,648
Investment income	15,142	2,306	17,448
Miscellaneous	1,042	-	1,042
Total revenues	<u>1,064,722</u>	<u>60,452</u>	<u>1,125,174</u>
Expenditures			
Current:			
General government	638,011	-	638,011
Court related	777,896	60,232	838,128
Total expenditures	<u>1,415,907</u>	<u>60,232</u>	<u>1,476,139</u>
Excess (deficiency) of revenues over expenditures	<u>(351,185)</u>	<u>220</u>	<u>(350,965)</u>
Other financing sources (uses)			
Transfers in	14,699	-	14,699
Transfers out	-	(14,699)	(14,699)
Appropriations from Board of County Commissioners	476,210	-	476,210
Reversions to Board of County Commissioners	(1,626)	-	(1,626)
Total other financing sources (uses)	<u>489,283</u>	<u>(14,699)</u>	<u>474,584</u>
Net change in fund balances	<u>138,098</u>	<u>(14,479)</u>	<u>123,619</u>
Fund balances, beginning of year	227,510	257,654	485,164
Fund balances, end of year	<u>\$ 365,608</u>	<u>\$ 243,175</u>	<u>\$ 608,783</u>

The accompanying notes to financial statements are an integral part of this statement

**BAKER COUNTY CLERK OF COURTS
STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
SEPTEMBER 30, 2024**

	Custodial Funds
Assets	
Cash and cash equivalents	\$ 803,925
Total Assets	\$ 803,925
Liabilities	
Accounts payable and accrued expenses	\$ 20,000
Due to others	783,925
Total Liabilities	\$ 803,925
Total Net Position	\$ -

The accompanying notes to financial statements are an integral part of this statement.

**BAKER COUNTY CLERK OF COURTS
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
CUSTODIAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2024**

	Total Custodial Funds
Additions	
Court-related	\$ 3,827,658
Total additions	3,827,658
Deductions	
Court-related	3,827,658
Total deductions	3,827,658
Net change in fiduciary net position	-
Net position, beginning of year	-
Net position, end of year	\$ -

The accompanying notes to financial statements are an integral part of this statement.

BAKER COUNTY CLERK OF COURTS
NOTES TO SPECIAL-PURPOSE FINANCIAL STATEMENTS
SEPTEMBER 30, 2024

(1) **Summary of Significant Accounting Policies:**

The accounting policies of the Baker County Clerk of Courts (the Office) conform to generally accepted accounting principles as applicable to governments in the Governmental Accounting Standards Board (GASB) Codification. The following is a summary of the more significant policies.

(a) **Reporting entity**—The Clerk is an elected constitutional officer, whose office is established by Article VIII of the Constitution of the State of Florida and is governed by various provisions of state law. Baker County, Florida (the County), including the Office of the Clerk, was established by Chapter 8516, Laws of Florida in 1921. The Office is an integral part of the County, the reporting entity for financial reporting purposes.

(b) **Basis of presentation**—The Office’s financial statements are special-purpose financial statements that have been prepared for the purpose of complying with the Rules of the Auditor General of the State of Florida (the Rules). In conformity with the Rules, the Office has not presented the government-wide financial statements, the reconciliations to the government-wide statements or management’s discussion and analysis.

(c) **Fund accounting**—Accounts are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures, as appropriate for each fund type. Government resources are allocated to, and accounted for in, individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The focus of fund financial statements is on major funds, each displayed in a separate column.

The Office reports the following major governmental fund;

General Fund – The principal operating fund of the office. It is used to account for all financial resources, except those required to be accounted for in another fund.

The Office reports the following Special Revenue fund:

Records Modernization Trust Fund – Used to account for additional recording fees, which are collected by the Clerk’s office and are earmarked for the modernization of recording service operations.

Additionally, the Office reports the following fiduciary fund type:

Custodial Fund – A custodial fund is used to account for assets held by the Clerk as an agent for individuals, other County funds, and other governmental units. The Clerk functions purely as custodian for others in the maintenance of these funds.

(d) **Measurement focus/basis of accounting**—All governmental funds are accounted for on a spending or current financial resources measurement focus and the modified accrual basis of accounting. This means that only current assets and current liabilities are generally included on their balance sheets. Their reported fund balance (net current assets) is considered a measure of “available spendable resources”. Their operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets and, accordingly, are said to present a summary of sources and uses of “available spendable resources” during a period.

BAKER COUNTY CLERK OF COURTS
NOTES TO SPECIAL-PURPOSE FINANCIAL STATEMENTS
SEPTEMBER 30, 2024

(1) **Summary of Significant Accounting Policies:** (Continued)

Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied. All governmental funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available as net current assets. The Office follows the County's policy for revenue recognition in which it considers revenues to be available if they are collected within 90 days of the end of the current fiscal period; except for property taxes which is 60 days.

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. However, principal and interest on general long-term debt are recognized when due.

(e) **Cash and cash equivalents**—The Office's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

(f) **Capital assets and long-term liabilities**—Capital assets used by the Office are capitalized (recorded and accounted for) by the Baker County Board of County Commissioners.

Because of their spending measurement focus, expenditure recognition for governmental fund types is limited to exclude amounts represented by non-current liabilities. Since they do not affect net current assets, such long-term amounts are not recognized as governmental fund type expenditures or fund liabilities. They are instead reported as liabilities in the financial statements of the County.

(g) **Accounts payable**—Accounts payable balances in the general fund are primarily payable to third-party vendors for goods provided and services rendered.

(h) **Compensated absences**—The Office follows generally accepted accounting principles in accounting for accrued compensated absences. The Office allows limited vesting of unused employee leave time. Since the annual and sick leave liability is considered long-term, it is recorded in the government-wide financial statements of the County. Compensated absences are expected to be paid out of the General Fund of the Office and this practice is expected to continue in the future. The Office maintained compensated absence records for the hours earned, used and available.

(i) **Fund balance**—Fund balance for governmental funds report classifications that comprise a hierarchy based primarily on the extent to which the government is bound to honor constraints on the specific purposes for which amounts in the funds may be spent. In as much as the Clerk is a county constitutional officer, any funds remaining at the end of the fiscal year are returned to the Board of County Commissioners. Unassigned fund balance represents funds available for spending at the government's discretion.

The Office does not have a formal written policy regarding whether restricted or unrestricted amounts are considered to be spent when an expenditure for purposes for which both restricted and unrestricted fund balances are available. However, it has been the Office's general practice when expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available; the Office considers restricted funds to have been spent first. When expenditure is incurred for which committed, assigned or unassigned fund balances are available, the Office considers amounts to have been spent first out of committed funds, then assigned funds, and lastly unassigned funds, as needed.

(j) **Use of estimates**—The preparation of financial statements in conformity with generally accepted accounting principles requires management to make various estimates. Actual results could differ from those estimates.

BAKER COUNTY CLERK OF COURTS
NOTES TO SPECIAL-PURPOSE FINANCIAL STATEMENTS
SEPTEMBER 30, 2024

(2) Budgets and Budgetary Accounting:

Governmental fund revenues and expenditures accounted for in budgetary funds are controlled by a formal integrated budgetary accounting system in accordance with the Florida Statutes. An annual budget was legally adopted for the General Fund. All budget amounts presented in the accompanying special-purpose financial statements have been adjusted for legally authorized amendments of the annual budget for the year. The annual budget is monitored at varying levels of classification detail. However, for purposes of budgetary control, expenditures cannot legally exceed the total budget appropriations at the individual fund level. All appropriations lapse at year-end.

(3) Investments:

Florida Statutes authorize the Office to invest in bonds, notes or other obligations of the U.S. Government, certificates of deposits, repurchase agreements, certain bonds of any State or local government unit and the State Treasurer's Investment Pool.

Interest Rate Risk. The Office does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Concentration of Credit Risk. The Office places no limit on the amount the Office may invest in any one issuer. The Office maintained 100 percent of excess deposits in a checking account with a local financial institution subject to Federal Depository Insurance Corporation (FDIC) insurance, and/or the State of Florida collateral pool established under the Florida Security for Public Deposits Act (the Act).

(4) Risk Management:

The County purchased commercial insurance to limit the exposure of the following risks of loss: theft of, damage to, and destruction of assets; natural disasters and injuries to employees. Commercial insurance has been purchased by the Office to cover the risks of loss due to employee errors or omissions and health insurance. Settled claims resulting from all risks have not exceeded insurance coverage in any of the past three years.

(5) Pension Plan:

The entity participates in the Florida Retirement System (FRS), a multiple-employer, cost-sharing defined public employee retirement system which covers all of the Office's eligible employees. The System is administered by the State of Florida, Department of Administration, Division of Retirement to provide retirement and survivor benefits to participating public employees. Provisions relating to the FRS are established by Chapters 121 and 122, Florida Statutes; Chapter 112, Part IV, Florida Statutes; Chapter 238, Florida Statutes; and FRS Rules, Chapter 60S, Florida Administrative Code; wherein eligibility, contributions, and benefits are defined and described in detail. The FRS is a single retirement system administered by the Department of Management Services, Division of Retirement, and consists of two cost-sharing, multiple-employer retirement plans and other nonintegrated programs. These include a defined-benefit pension plan (Plan), with a Deferred Retirement Option Program (DROP), and a defined-contribution plan, referred to as the FRS Investment Plan (Investment Plan).

BAKER COUNTY CLERK OF COURTS
NOTES TO SPECIAL-PURPOSE FINANCIAL STATEMENTS
SEPTEMBER 30, 2024

(5) Pension Plan: (Continued)

In addition, all regular employees of the Office are eligible to enroll as members of the Retiree Health Insurance Subsidy (HIS) Program. The HIS is a cost-sharing, multiple-employer defined benefit pension plan established and administered in accordance with section 112.363, Florida Statutes. The benefit is a monthly payment to assist retirees of the state-administered retirement systems in paying their health insurance costs. For the fiscal year ended September 30, 2024, eligible retirees and beneficiaries received a monthly HIS payment equal to the number of years of service credited at retirement multiplied by \$7.50. The minimum payment is \$45 and the maximum payment is \$225 per month, pursuant to section 112.363, Florida Statutes. To be eligible to receive a HIS benefit, a retiree under one of the state-administered retirement systems must provide proof of eligible health insurance coverage, which can include Medicare.

For financial reporting purposes, the Office is deemed to be part of the primary government of the County. A liability related to the Office's proportionate share of FRS retirement benefits, along with a detailed plan description, is reported in the financial statements of the County for the fiscal year ended September 30, 2024.

REQUIRED SUPPLEMENTARY INFORMATION

BAKER COUNTY CLERK OF COURTS
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - GENERAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2024

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Intergovernmental	\$ 350,151	\$ 462,049	\$ 539,007	\$ 76,958
Charges for services	411,500	401,387	432,231	30,844
Fines and forfeitures	98,074	98,074	77,300	(20,774)
Investment income	1,341	1,341	15,142	13,801
Miscellaneous	588	588	1,042	454
Total revenues	<u>861,654</u>	<u>963,439</u>	<u>1,064,722</u>	<u>101,283</u>
Expenditures				
Current:				
General government	488,970	694,702	638,011	56,691
Court related	770,282	814,191	777,896	36,295
Total expenditures	<u>1,259,252</u>	<u>1,508,893</u>	<u>1,415,907</u>	<u>92,986</u>
Excess (deficiency) of revenues over expenditures	<u>(397,598)</u>	<u>(545,454)</u>	<u>(351,185)</u>	<u>194,269</u>
Other financing sources (uses)				
Transfers in	70,359	70,359	14,699	(55,660)
Appropriations from Board of County Commissioners	376,813	475,985	476,210	225
Reversions to Board of County Commissioners	(49,574)	(890)	(1,626)	(736)
Total other financing sources (uses)	<u>397,598</u>	<u>545,454</u>	<u>489,283</u>	<u>(56,171)</u>
Net change in fund balances	<u>-</u>	<u>-</u>	<u>138,098</u>	<u>138,098</u>
Fund balances, beginning of year	227,510	227,510	227,510	-
Fund balances, end of year	<u>\$ 227,510</u>	<u>\$ 227,510</u>	<u>\$ 365,608</u>	<u>\$ 138,098</u>

accompanying notes to schedules of revenues, expenditures and changes in fund balances - budget and actual - governmental funds are an integral part of this schedule.

BAKER COUNTY CLERK OF COURTS
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - RECORDS MODERNIZATION FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2024

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Charges for services	\$ 42,000	\$ 42,000	\$ 32,798	\$ (9,202)
Fines and forfeitures	33,000	33,010	25,348	(7,662)
Investment income	300	300	2,306	2,006
Miscellaneous	35,850	35,850	-	(35,850)
Total revenues	<u>111,150</u>	<u>111,160</u>	<u>60,452</u>	<u>(50,708)</u>
Expenditures				
Current:				
Court related	92,150	92,150	60,232	31,918
Total expenditures	<u>92,150</u>	<u>92,150</u>	<u>60,232</u>	<u>31,918</u>
Excess (deficiency) of revenues over expenditures	<u>19,000</u>	<u>19,010</u>	<u>220</u>	<u>(18,790)</u>
Other financing sources (uses)				
Transfers out	(19,000)	(19,010)	(14,699)	4,311
Total other financing sources (uses)	<u>(19,000)</u>	<u>(19,010)</u>	<u>(14,699)</u>	<u>4,311</u>
Net change in fund balances	<u>-</u>	<u>-</u>	<u>(14,479)</u>	<u>(14,479)</u>
Fund balances, beginning of year	257,654	257,654	257,654	-
Fund balances, end of year	<u><u>\$ 257,654</u></u>	<u><u>\$ 257,654</u></u>	<u><u>\$ 243,175</u></u>	<u><u>\$ (14,479)</u></u>

The accompanying notes to schedules of revenues, expenditures and changes in fund balances - budget and actual - governmental funds are an integral part of this schedule.

**BAKER COUNTY CLERK OF COURTS
NOTE TO SCHEDULES OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET AND ACTUAL –
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2024**

(1) **Budgetary Information:**

An annual budget is adopted on a basis consistent with accounting principles generally accepted in the United States of America for the general fund and the records modernization trust fund. All annual appropriations lapse at fiscal year-end.

The Office follows these procedures in establishing the budgetary data reflected in the financial statements:

- a) The preparation, adoption and amendment of the budgets are governed by Florida Statutes. Public hearings are conducted to obtain taxpayer comments.
- b) Budget excess expenditures over revenues are funded through appropriations from the Board of County Commissioners.
- c) Formal budgetary integration is employed as a management control device during the year. The legal level of budgetary control is the fund level.
- d) The budgets for the funds are adopted on a basis consistent with accounting principles generally accepted in the United States of America.

SUPPLEMENTARY INFORMATION

**BAKER COUNTY CLERK OF COURTS
 COMBINING SCHEDULE OF FIDUCIARY NET POSITION
 FIDUCIARY FUNDS
 SEPTEMBER 30, 2024**

	<u>Clerk's Trust Fund</u>	<u>Fine and Forfeiture Fund</u>	<u>Domestic Relations Fund</u>	<u>Witness Fund</u>	<u>Registry of the Court Fund</u>	<u>Total Custodial Funds</u>
Assets						
Cash and cash equivalents	\$ 279,178	\$ 112,289	\$ 3,386	\$ 2,960	\$ 406,112	\$ 803,925
Total Assets	<u>\$ 279,178</u>	<u>\$ 112,289</u>	<u>\$ 3,386</u>	<u>\$ 2,960</u>	<u>\$ 406,112</u>	<u>\$ 803,925</u>
Liabilities						
Due to others	\$ 259,178	\$ 112,289	\$ 3,386	\$ 2,960	\$ 406,112	\$ 783,925
Total Liabilities	<u>\$ 279,178</u>	<u>\$ 112,289</u>	<u>\$ 3,386</u>	<u>\$ 2,960</u>	<u>\$ 406,112</u>	<u>\$ 803,925</u>
Total Net Position	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes to financial statements are an integral part of this statement.

**BAKER COUNTY CLERK OF COURTS
COMBINING SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2024**

	<u>Clerk's Trust Fund</u>	<u>Fine and Forfeiture Fund</u>	<u>Domestic Relations Fund</u>	<u>Witness Fund</u>	<u>Registry of the Court Fund</u>	<u>Total Custodial Funds</u>
Additions						
Court-related	\$ 2,397,490	\$ 573,597	\$ 70,973	\$ 3,018	\$ 782,580	\$ 3,827,658
Deductions						
Court-related	2,397,490	573,597	70,973	3,018	782,580	3,827,658
Net change in fiduciary net position	-	-	-	-	-	-
Net position, beginning of year	-	-	-	-	-	-
Net position, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes to financial statements are an integral part of this statement.

ADDITIONAL INFORMATION



INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF SPECIAL-PURPOSE FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

The Honorable Stacie D. Harvey, Clerk of Courts,
Baker County, Florida:

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in GAS issued by the Comptroller General of the United States, the financial statements of each major fund and the aggregate remaining fund information of the Baker County Clerk of Courts (the Office) as of and for the year ended September 30, 2024, and the related notes to the financial statements, which collectively comprise the Office's special-purpose financial statements, and have issued our report thereon dated December 8, 2025, which was modified to refer to a basis of accounting required for compliance with state filing requirements, and for other reasons.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the special-purpose financial statements, we considered the Office's internal control over financial reporting (internal control) as a basis for designing procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the special-purpose financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Office's internal control. Accordingly, we do not express an opinion on the effectiveness of the Office's internal control.

A *deficiency* in internal control exists when the design or operation of a control does not allow management or employees in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the Office's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Office's special-purpose financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Office's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Office's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Daytona Beach, Florida
December 8, 2025

James Moore & Co., P.L.



**INDEPENDENT AUDITORS' MANAGEMENT LETTER REQUIRED BY
CHAPTER 10.550, RULES OF THE STATE OF FLORIDA, OFFICE OF THE
AUDITOR GENERAL**

The Honorable Stacie D. Harvey, Clerk of Courts,
Baker County, Florida:

Report on Financial Statements

We have audited the financial statements of the Baker County Clerk of Courts (the Office), as of and for the fiscal year ended September 30, 2024, and have issued our report thereon dated December 8, 2025.

Auditors' Responsibility

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States and Chapter 10.550, Rules of the Auditor General.

Other Reporting Requirements

We have issued our Independent Auditors' Report on Internal Control over Financial Reporting and Compliance and Other Matters Based on an Audit of Special-Purpose Financial Statements Performed in Accordance with *Government Auditing Standards*, and Independent Accountants' Report on an examination conducted in accordance with *AICPA Professional Standards*, AT-C Section 315, regarding compliance requirements in accordance with Chapter 10.550, Rules of the Auditor General. Disclosures in those reports, which are dated December 8, 2025, should be considered in conjunction with this management letter.

Prior Audit Findings

Section 10.554(1)(i)1., Rules of the Auditor General, requires that we determine whether or not corrective actions have been taken to address findings and recommendations made in the preceding annual financial audit report. No repeat findings exist from the second preceding audit. Corrective actions have been taken to address all findings and recommendations made in the preceding financial audit report except as follows:

2023-001– Audit Adjustments and Year-End Reconciliations – Corrective action taken.

Official Title and Legal Authority

Section 10.554(1)(i)4., Rules of the Auditor General, requires that the name or official title and legal authority for the primary government and each component unit of the reporting entity be disclosed in this management letter, unless disclosed in the notes to the financial statements. The Baker County Clerk of Courts is an elected constitutional officer, whose office is established by Article VIII of the Constitution of the State of Florida and is governed by various provisions of state law. Baker County, including the Office of the Clerk, was established by Chapter 8516, Laws of Florida in 1921. There are no component units of the Baker County Clerk of Courts to be disclosed as required by accounting principles generally accepted in the United States of America.

Financial Management

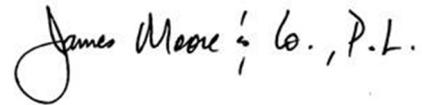
Section 10.554(1)(i)2., Rules of the Auditor General, requires that we communicate any recommendations to improve financial management. In connection with our audit, we did not have any such recommendations.

Additional Matters

Section 10.554(1)(i)3., Rules of the Auditor General, requires us to communicate noncompliance with provisions of contracts or grant agreements, fraud, waste, or abuse, that has occurred, or is likely to have occurred, that has an effect on the financial statements that is less than material but warrants the attention of those charged with governance. In connection with our audit, we did not note any such findings.

Purpose of this Letter

Our management letter is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, Federal and other granting agencies, the Baker County Clerk of Courts, and applicable management, and is not intended to be and should not be used by anyone other than these specified parties.

James Moore & Co., P.L.

Daytona Beach, Florida
December 8, 2025



INDEPENDENT ACCOUNTANTS' EXAMINATION REPORT

The Honorable Stacie D. Harvey, Clerk of Courts,
Baker County, Florida:

We have examined the Baker County Clerk of Courts' (the Office) compliance with Section 218.415, Florida Statutes, *Local Government Investment Policies*, Section 28.35, Florida Statutes, *Florida Clerks of Court Operations Corporation*, Section 28.36, Florida Statutes, *Budget Procedure*, and Section 61.181, Florida Statutes, *Depository for Alimony Transactions, Support, Maintenance, and Support Payments; Fees* (collectively, "the Statutes"), for the year ended September 30, 2024. Management is responsible for the Office's compliance with those requirements. Our responsibility is to obtain reasonable assurance by evaluating against the aforementioned statutes and performing other procedures to obtain sufficient appropriate evidence to express an opinion that conveys the results of our evaluation based on our examination.

Our examination was conducted in accordance with the attestation standards for a direct examination engagement established by the AICPA. Those standards require that we obtain reasonable assurance by evaluating against the aforementioned statutes during the year ended September 30, 2024 and performing other procedures to obtain sufficient appropriate evidence to express an opinion that conveys the results of our evaluation of the Office's compliance during the year ended September 30, 2024. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks that were not in accordance with those requirements in all material respects, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

We are required to be independent of the Office, and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our examination engagement.

In our opinion, the Office complied, in all material respects, with the aforementioned requirements for the fiscal year ended September 30, 2024.

Daytona Beach, Florida
December 8, 2025

BAKER COUNTY SHERIFF
SPECIAL-PURPOSE FINANCIAL STATEMENTS
AND INDEPENDENT AUDITORS' REPORT
SEPTEMBER 30, 2024

BAKER COUNTY SHERIFF
SPECIAL-PURPOSE FINANCIAL STATEMENTS
AND INDEPENDENT AUDITORS' REPORT

SEPTEMBER 30, 2024

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INDEPENDENT AUDITORS' REPORT

The Honorable Scotty Rhoden, Sheriff,
Baker County, Florida:

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of each major fund and the aggregate remaining fund information of the Baker County, Florida Sheriff (the Office), as of and for the year ended September 30, 2024, and the related notes to the financial statements, which collectively comprise the Office's financial statements, as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of each major funds and the aggregate remaining fund information of the Office as of September 30, 2024, and the respective changes in financial position for thereof for the fiscal year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards* (GAS), issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Office, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Emphasis of Matter

As discussed in Note (1) to the financial statements, the financial statements referred to above were prepared solely for the purpose of complying with the Rules of the Auditor General of the State of Florida. In conformity with the Rules, the accompanying financial statements are intended to present the financial position and changes in financial position of each major fund, and aggregate remaining fund information only for that portion of the major funds and aggregate remaining fund information of Baker County, Florida (the County), that is attributable to the Office. They do not purport to, and do not, present fairly the financial position of the County as of September 30, 2024, the changes in its financial position for the fiscal year then ended in conformity with accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Office's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and GAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on these financial statements.

In performing an audit in accordance with GAAS and GAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Office's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Office's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

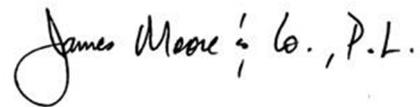
Accounting principles generally accepted in the United States of America require that the required supplementary information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with GAAS, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Office's basic financial statements. The supplementary information, as listed in the table of contents, is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with GAAS. In our opinion, the information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated December 8, 2025 on our consideration of the Office's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Office's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Office's internal control over financial reporting and compliance.



Daytona Beach, Florida
December 8, 2025

**BAKER COUNTY SHERIFF
BALANCE SHEET
GOVERNMENTAL FUNDS
SEPTEMBER 30, 2024**

	General Fund	Inmate Welfare Fund	Emergency Management Fund	Other Governmental Funds	Total Governmental Funds
Assets					
Cash and cash equivalents	\$ 1,121,566	\$ 209,164	\$ -	\$ 86,004	\$ 1,416,734
Receivables, net	22,252	119,090	-	-	141,342
Due from other governments	635,511	-	473,940	330,442	1,439,893
Due from other funds	343,792	-	-	-	343,792
Prepaid items	292,777	-	-	-	292,777
Total Assets	\$ 2,415,898	\$ 328,254	\$ 473,940	\$ 416,446	\$ 3,634,538
Liabilities and Fund Balances					
Liabilities					
Accounts payable and accrued liabilities	\$ 1,582,324	\$ 12,623	\$ 11,822	\$ 4,175	\$ 1,610,944
Due to other funds	-	-	306,842	36,950	343,792
Due to Board of County Commissioners	10,677	-	-	-	10,677
Due to component unit	277,442	-	-	-	277,442
Total liabilities	1,870,443	12,623	318,664	41,125	2,242,855
Fund Balances					
Nonspendable:					
Prepaid items	292,777	-	-	-	292,777
Restricted for:					
Public safety	-	315,631	155,276	375,321	846,228
Assigned for:					
Jail operations	252,678	-	-	-	252,678
Total fund balances	545,455	315,631	155,276	375,321	1,391,683
Total Liabilities and Fund Balances	\$ 2,415,898	\$ 328,254	\$ 473,940	\$ 416,446	\$ 3,634,538

The accompanying notes to financial statements are an integral part of this statement.

BAKER COUNTY SHERIFF
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2024

	<u>General Fund</u>	<u>Inmate Welfare Fund</u>	<u>Emergency Management Fund</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
Revenues					
Intergovernmental	\$ 615,003	\$ -	\$ 722,687	\$ 380,636	\$ 1,718,326
Charges for services	13,160,262	554,755	-	-	13,715,017
Fines and forfeitures	-	-	-	4,224	4,224
Investment income	4,522	2,649	732	1,917	9,820
Miscellaneous	311,728	8,892	-	-	320,620
Total revenues	<u>14,091,515</u>	<u>566,296</u>	<u>723,419</u>	<u>386,777</u>	<u>15,768,007</u>
Expenditures					
Current:					
Public safety	19,047,402	555,876	577,684	418,410	20,599,372
Court related	392,316	-	-	-	392,316
Capital outlay	680,305	14,000	246,135	-	940,440
Total expenditures	<u>20,120,023</u>	<u>569,876</u>	<u>823,819</u>	<u>418,410</u>	<u>21,932,128</u>
Excess (deficiency) of revenues over expenditures	<u>(6,028,508)</u>	<u>(3,580)</u>	<u>(100,400)</u>	<u>(31,633)</u>	<u>(6,164,121)</u>
Other financing sources (uses)					
Appropriations from Board of County Commissioners	6,166,227	-	57,871	38,900	6,262,998
Reversions to Board of County Commissioners	(3,949)	-	-	(6,002)	(9,951)
Total other financing sources (uses)	<u>6,162,278</u>	<u>-</u>	<u>57,871</u>	<u>32,898</u>	<u>6,253,047</u>
Net change in fund balances	<u>133,770</u>	<u>(3,580)</u>	<u>(42,529)</u>	<u>1,265</u>	<u>88,926</u>
Fund balances, beginning of year, as previously reported	411,685	319,211	-	571,861	1,302,757
Change within financial reporting entity (nonmajor to major fund)	-	-	197,805	(197,805)	-
Fund balances, beginning of year, as restated	<u>411,685</u>	<u>319,211</u>	<u>197,805</u>	<u>374,056</u>	<u>1,302,757</u>
Fund balances, end of year	<u>\$ 545,455</u>	<u>\$ 315,631</u>	<u>\$ 155,276</u>	<u>\$ 375,321</u>	<u>\$ 1,391,683</u>

The accompanying notes to financial statements are an integral part of this statement

**BAKER COUNTY SHERIFF
STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
SEPTEMBER 30, 2024**

	<u>Total Custodial Funds</u>
Assets	
Cash and equivalents	\$ 297,698
Total Assets	<u><u>\$ 297,698</u></u>
Liabilities	
Due to others	\$ 57,643
Total Liabilities	<u><u>\$ 57,643</u></u>
Net Position	
Restricted for:	
Law enforcement	\$ 240,055
Total Net Position	<u><u>\$ 240,055</u></u>

The accompanying notes to financial statements are an integral part of this statement.

BAKER COUNTY SHERIFF
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2024

	<u>Total Custodial Funds</u>
Additions:	
Seizures	\$ 52,014
Deposits and trusts	1,549,518
Fines and forfeitures	25,906
Miscellaneous	1,230
Total additions	<u>1,628,668</u>
Deductions:	
Payments to individuals	228,634
Payments to other governments	19,855
Inmate services	1,316,040
Payments to Board of County Commissioners	1,192
Payments to other constitutional offices	25,061
Miscellaneous	17,167
Total deductions	<u>1,607,949</u>
Net change in fiduciary net position	<u>20,719</u>
Net position, beginning of year	219,336
Net position, end of year	<u><u>\$ 240,055</u></u>

The accompanying notes to financial statements are an integral part of this statement.

BAKER COUNTY SHERIFF
NOTES TO SPECIAL-PURPOSE FINANCIAL STATEMENTS
SEPTEMBER 30, 2024

(1) **Summary of Significant Accounting Policies:**

The accounting policies of the Baker County Sheriff (the “Office”) conform to generally accepted accounting principles as applicable to governments in the Governmental Accounting Standards Board (GASB) Codification. The following is a summary of the most significant policies.

(a) **Reporting entity**—The Sheriff is an elected constitutional officer, whose office is established by Article VIII of the Constitution of the State of Florida and is governed by various provisions of state law. Baker County, including the Office of the Sheriff, was established by Chapter 8516, Laws of Florida in 1921. The Office is an integral part of Baker County, the reporting entity for financial reporting purposes.

(b) **Basis of presentation**—The Office’s financial statements are special-purpose financial statements that have been prepared for the purpose of complying with the Rules of the Auditor General of the State of Florida (the Rules). In conformity with the Rules, the Office has not presented the government-wide financial statements, the reconciliations to the government-wide statements or management’s discussion and analysis.

(c) **Fund accounting**—Accounts are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures, as appropriate for each fund type. Government resources are allocated to, and accounted for in, individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The focus of fund financial statements is on major funds, each displayed in a separate column.

The Office reports the following major governmental funds:

General Fund - The principal operating fund of the office. It is used to account for all financial resources, except those required to be accounted for in another fund.

Inmate Welfare Fund – The Inmate Welfare Fund is a Special Revenue Fund used to account for the funds that are generated by phone commissions and commissary sales. The profits can only be spent for the benefit of the inmates.

Emergency Management Fund – The Emergency Management Fund is a Special Revenue Fund used to account for the funds that are received through grants and intergovernmental agreements.

Additionally, the Office reports the following fund types:

Custodial Funds – Custodial funds are used to account for assets held in a custodial capacity.

Special Revenue Funds – Various nonmajor special revenue funds are used to account for funds generated by grants, fines and forfeiture funds, intergovernmental agreements and other restricted funds from third party sources as passed through by the Board of County Commissioners.

(d) **Measurement focus/basis of accounting**—All governmental funds are accounted for on a spending or current financial resources measurement focus and the modified accrual basis of accounting. This means that only current assets and current liabilities are generally included on their balance sheets. Their reported fund balance (net current assets) is considered a measure of “available spendable resources”. Their operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets and, accordingly, are said to present a summary of sources and uses of “available spendable resources” during a period.

BAKER COUNTY SHERIFF
NOTES TO SPECIAL-PURPOSE FINANCIAL STATEMENTS
SEPTEMBER 30, 2024

(1) **Summary of Significant Accounting Policies:** (Continued)

Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied. All governmental funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available as net current assets. The Office follows the County's policy for revenue recognition in which it considers revenues to be available if they are collected within 90 days of the current fiscal period.

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. However, principal and interest on general long-term debt are recognized when due.

(e) **Cash and cash equivalents**—The Office's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

(f) **Receivables**—Accounts receivable consist primarily of grant receivables. Management considers these fully collectible and no allowance for bad debts has been provided.

(g) **Prepaid items**—Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in the government-wide and fund financial statements. Prepaid items are recognized as expenses when the related expenses are incurred.

(h) **Capital assets and long-term liabilities**—Capital assets used by the Office are capitalized (recorded and accounted for) by the Baker County Board of County Commissioners.

Depreciation is reported for the primary government using the straight-line method calculated on a service-life basis to amortize the cost of the asset over their estimated economic useful lives.

Because of their spending measurement focus, expenditure recognition for governmental fund types is limited to exclude amounts represented by non-current liabilities. Since they do not affect net current assets, such long-term amounts are not recognized as governmental fund type expenditures or fund liabilities. They are instead reported as liabilities in the financial statements of the County.

(i) **Accounts payable**—Accounts payable balances in the general fund are primarily payable to third-party vendors for goods provided and services rendered.

(j) **Compensated absences**—The Office follows generally accepted accounting principles in accounting for accrued compensated absences. The Office allows limited vesting of unused employee leave time. Since the annual and sick leave liability is considered long-term, it is recorded in the government-wide financial statements of the County. Compensated absences are expected to be paid out of the General Fund of the Office and this practice is expected to continue in the future. The Office maintained compensated absence records for the hours earned, used and available.

(k) **Fund balance**—Fund balance for governmental funds report classifications that comprise a hierarchy based primarily on the extent to which the government is bound to honor constraints on the specific purposes for which amounts in the funds may be spent. In as much as the Sheriff is a county constitutional officer, any funds remaining at the end of the fiscal year are returned to the Board of County Commissioners. Unassigned fund balance represents funds available for spending at the government's discretion.

BAKER COUNTY SHERIFF
NOTES TO SPECIAL-PURPOSE FINANCIAL STATEMENTS
SEPTEMBER 30, 2024

(1) **Summary of Significant Accounting Policies:** (Continued)

The Office does not have a formal written policy regarding whether restricted or unrestricted amounts are considered to be spent when an expenditure for purposes for which both restricted and unrestricted fund balances are available. However, it has been the Office's general practice when expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available; the Office considers restricted funds to have been spent first. When expenditure is incurred for which committed, assigned or unassigned fund balances are available, the Office considers amounts to have been spent first out of committed funds, then assigned funds, and lastly unassigned funds, as needed.

(1) **Use of estimates**—The preparation of financial statements in conformity with generally accepted accounting principles requires management to make various estimates. Actual results could differ from those estimates.

(2) **Budgets and Budgetary Accounting:**

Governmental fund revenues and expenditures accounted for in budgetary funds are controlled by a formal integrated budgetary accounting system in accordance with the Florida Statutes. An annual budget was adopted for the General Fund, Inmate Welfare Fund, and Special Law Fund. All budget amounts presented in the accompanying special-purpose financial statements have been adjusted for legally authorized amendments of the annual budget for the year. The annual budget is monitored at varying levels of classification detail. However, for purposes of budgetary control, expenditures cannot legally exceed the total budget appropriations at the individual fund level. All appropriations lapse at year-end.

(3) **Investments:**

Florida Statutes authorize the Office to invest in bonds, notes or other obligations of the U.S. Government, certificates of deposits, repurchase agreements, certain bonds of any State or local government unit and the State Treasurer's Investment Pool.

Interest Rate Risk. The Office does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Concentration of Credit Risk. The Office places no limit on the amount the Office may invest in any one issuer. The Office maintained 100 percent of excess deposits in a checking account with a local financial institution subject to Federal Depository Insurance Corporation (FDIC) insurance, and/or the State of Florida collateral pool established under the Florida Security for Public Deposits Act (the Act).

(4) **Risk Management:**

The County purchased commercial insurance to limit the exposure of the following risks of loss: theft of, damage to, and destruction of assets; natural disasters and injuries to employees. Commercial insurance has been purchased by the Office to cover the risks of loss due to employee errors or omissions and health insurance. Settled claims resulting from all risks have not exceeded insurance coverage in any of the past three years.

(5) **Capital Assets:**

Capital asset activity of the Office is incorporated in the County-wide financial statements. All applicable depreciation expense is recorded under the public safety function.

**BAKER COUNTY SHERIFF
NOTES TO SPECIAL-PURPOSE FINANCIAL STATEMENTS
SEPTEMBER 30, 2024**

(6) Pension Plan:

The Office participates in the Florida Retirement System (FRS), a multiple-employer, cost-sharing defined public employee retirement system which covers all of the Office’s full-time employees. The System is administered by the State of Florida, Department of Administration, Division of Retirement to provide retirement and survivor benefits to participating public employees. Provisions relating to the FRS are established by Chapters 121 and 122, Florida Statutes; Chapter 112, Part IV, Florida Statutes; Chapter 238, Florida Statutes; and FRS Rules, Chapter 60S, Florida Administrative Code; wherein eligibility, contributions, and benefits are defined and described in detail. The FRS is a single retirement system administered by the Department of Management Services, Division of Retirement, and consists of two cost-sharing, multiple-employer retirement plans and other nonintegrated programs. These include a defined-benefit pension plan (Plan), with a Deferred Retirement Option Program (DROP), and a defined-contribution plan, referred to as the FRS Investment Plan (Investment Plan).

In addition, all regular employees of the Office are eligible to enroll as members of the Retiree Health Insurance Subsidy (HIS) Program. The HIS is a cost-sharing, multiple-employer defined benefit pension plan established and administered in accordance with section 112.363, Florida Statutes. The benefit is a monthly payment to assist retirees of the state-administered retirement systems in paying their health insurance costs. For the fiscal year ended September 30, 2024, eligible retirees and beneficiaries received a monthly HIS payment equal to the number of years of service credited at retirement multiplied by \$7.50. The minimum payment is \$45 and the maximum payment is \$225 per month, pursuant to section 112.363, Florida Statutes. To be eligible to receive a HIS benefit, a retiree under one of the state-administered retirement systems must provide proof of eligible health insurance coverage, which can include Medicare.

For financial reporting purposes, the Office is deemed to be part of the primary government of the County. A liability related to the Office’s proportionate share of FRS retirement benefits, along with a detailed plan description, is reported in the financial statements of the County for the fiscal year ended September 30, 2024.

(7) Adjustments to Beginning Fund Balance:

Change from Nonmajor to Major Fund

	Reporting Unit Affected by Adjustment	
	Funds	
	Emergency Management	Nonmajor Governmental Activities
9/30/23, as previously reported	\$ -	\$ 571,861
Change from nonmajor to major fund	197,805	(197,805)
9/30/23, as adjusted	\$ 197,805	\$ 374,056

REQUIRED SUPPLEMENTARY INFORMATION

BAKER COUNTY SHERIFF
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - GENERAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2024

	<u>Budgeted Amounts</u>			Variance with Final Budget
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues				
Intergovernmental	\$ 397,499	\$ 619,106	\$ 615,003	\$ (4,103)
Charges for services	12,874,805	13,160,262	13,160,262	-
Fines and forfeitures	10,000	-	-	-
Investment income	-	4,515	4,522	7
Miscellaneous	1,800	311,746	311,728	(18)
Total revenues	<u>13,284,104</u>	<u>14,095,629</u>	<u>14,091,515</u>	<u>(4,114)</u>
Expenditures				
Current:				
Public safety	18,795,390	19,275,744	19,047,402	228,342
Court related	429,773	392,334	392,316	18
Capital outlay	225,168	434,976	680,305	(245,329)
Total expenditures	<u>19,450,331</u>	<u>20,103,054</u>	<u>20,120,023</u>	<u>(16,969)</u>
Excess (deficiency) of revenues over expenditures	<u>(6,166,227)</u>	<u>(6,007,425)</u>	<u>(6,028,508)</u>	<u>(21,083)</u>
Other financing sources (uses)				
Appropriations from Board of County Commissioners	6,166,227	6,166,227	6,166,227	-
Reversions to Board of County Commissioners	-	(3,949)	(3,949)	-
Total other financing sources (uses)	<u>6,166,227</u>	<u>6,162,278</u>	<u>6,162,278</u>	<u>-</u>
Net change in fund balances	<u>-</u>	<u>154,853</u>	<u>133,770</u>	<u>(21,083)</u>
Fund balances, beginning of year	411,685	411,685	411,685	-
Fund balances, end of year	<u>\$ 411,685</u>	<u>\$ 566,538</u>	<u>\$ 545,455</u>	<u>\$ (21,083)</u>

The accompanying note to schedules of revenues, expenditures and changes in fund balances - budget and actual - governmental funds is an integral part of this schedule.

BAKER COUNTY SHERIFF
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - INMATE WELFARE FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2024

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Charges for services	\$ 535,206	\$ 541,815	\$ 554,755	\$ 12,940
Investment income	7,400	11,540	2,649	(8,891)
Miscellaneous	-	-	8,892	8,892
Total revenues	<u>542,606</u>	<u>553,355</u>	<u>566,296</u>	<u>12,941</u>
Expenditures				
Current:				
Public safety	514,606	544,217	555,876	(11,659)
Capital outlay	28,000	25,659	14,000	11,659
Total expenditures	<u>542,606</u>	<u>569,876</u>	<u>569,876</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>(16,521)</u>	<u>(3,580)</u>	<u>12,941</u>
Net change in fund balances	<u>-</u>	<u>(16,521)</u>	<u>(3,580)</u>	<u>12,941</u>
Fund balances, beginning of year	319,211	319,211	319,211	-
Fund balances, end of year	<u><u>\$ 319,211</u></u>	<u><u>\$ 302,690</u></u>	<u><u>\$ 315,631</u></u>	<u><u>\$ 12,941</u></u>

The accompanying note to schedules of revenues, expenditures and changes in fund balances - budget and actual - governmental funds is an integral part of this schedule.

BAKER COUNTY SHERIFF
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - EMERGENCY MANAGEMENT FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2024

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Intergovernmental	\$ 149,628	\$ 711,977	\$ 722,687	\$ 10,710
Investment income	-	732	732	-
Total revenues	<u>149,628</u>	<u>712,709</u>	<u>723,419</u>	<u>10,710</u>
Expenditures				
Current:				
Public safety	176,688	275,314	577,684	(302,370)
Capital outlay	30,811	529,966	246,135	283,831
Total expenditures	<u>207,499</u>	<u>805,280</u>	<u>823,819</u>	<u>(18,539)</u>
Excess (deficiency) of revenues over expenditures	<u>(57,871)</u>	<u>(92,571)</u>	<u>(100,400)</u>	<u>(7,829)</u>
Net change in fund balances	<u>(57,871)</u>	<u>(34,700)</u>	<u>(42,529)</u>	<u>(7,829)</u>
Fund balances, beginning of year	197,805	197,805	197,805	-
Fund balances, end of year	<u><u>\$ 139,934</u></u>	<u><u>\$ 163,105</u></u>	<u><u>\$ 155,276</u></u>	<u><u>\$ (7,829)</u></u>

The accompanying note to schedules of revenues, expenditures and changes in fund balances - budget and actual - governmental funds is an integral part of this schedule.

**BAKER COUNTY SHERIFF
NOTE TO SCHEDULES OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET AND ACTUAL –
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2024**

(1) **Budgetary Information:**

An annual budget is adopted on a basis consistent with accounting principles generally accepted in the United States of America for the governmental funds, with the exception of long-term debt issuance and related items. All annual appropriations lapse at fiscal year-end.

The Office follows these procedures in establishing the budgetary data reflected in the financial statements:

- a) The preparation, adoption and amendment of the budgets are governed by Florida Statutes. Public hearings are conducted to obtain taxpayer comments.
- b) Budget excess expenditures over revenues are funded through appropriations from the Board of County Commissioners.
- c) Formal budgetary integration is employed as a management control device during the year. The legal level of budgetary control is the fund level.
- d) The budgets for the funds are adopted on a basis consistent with accounting principles generally accepted in the United States of America.

SUPPLEMENTARY INFORMATION

**BAKER COUNTY SHERIFF
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
SEPTEMBER 30, 2024**

	911 Fund	Second Dollar Fund	School Crossing Guards Fund	Special Law Fund	Total Nonmajor Governmental Funds
Assets					
Cash and cash equivalents	\$ 26,233	\$ -	\$ 59,771	\$ -	\$ 86,004
Due from other governments	273,818	-	17,724	38,900	330,442
Total Assets	\$ 300,051	\$ -	\$ 77,495	\$ 38,900	\$ 416,446
Liabilities					
Accounts payable and accrued liabilities	\$ 2,225	\$ -	\$ -	\$ 1,950	\$ 4,175
Due to other funds	-	-	-	36,950	36,950
Total liabilities	2,225	-	-	38,900	41,125
Fund Balances:					
Restricted for:					
Public safety	297,826	-	77,495	-	375,321
Total fund balances	297,826	-	77,495	-	375,321
Total Liabilities and Fund Balances	\$ 300,051	\$ -	\$ 77,495	\$ 38,900	\$ 416,446

See accompanying notes to financial statements.

BAKER COUNTY SHERIFF
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2024

	911 Fund	Second Dollar Fund	School Crossing Guards Fund	Formerly Nonmajor Fund Emergency Management Fund	Special Law Fund	Total Nonmajor Governmental Funds
Revenues						
Intergovernmental	\$ 294,877	\$ -	\$ 79,757		\$ 6,002	\$ 380,636
Fines and forfeitures	-	4,224	-		-	4,224
Investment income	791	36	1,090		-	1,917
Total revenues	<u>295,668</u>	<u>4,260</u>	<u>80,847</u>		<u>6,002</u>	<u>386,777</u>
Expenditures						
Current:						
Public safety	260,574	4,260	114,676		38,900	418,410
Total expenditures	<u>260,574</u>	<u>4,260</u>	<u>114,676</u>		<u>38,900</u>	<u>418,410</u>
Excess (deficiency) of revenues over (under) expenditures	<u>35,094</u>	<u>-</u>	<u>(33,829)</u>		<u>(32,898)</u>	<u>(31,633)</u>
Other financing sources (uses)						
Appropriations from Board of County Commissioners	-	-	-		38,900	38,900
Reversions from constitutional officers	-	-	-		(6,002)	(6,002)
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>		<u>32,898</u>	<u>32,898</u>
Net change in fund balances	<u>35,094</u>	<u>-</u>	<u>(33,829)</u>		<u>-</u>	<u>1,265</u>
Fund balances , beginning of year, as previously reported	262,732	-	111,324	197,805	-	571,861
Change within financial reporting entity (nonmajor to major fund)	-	-	-	(197,805)	-	(197,805)
Fund balances , beginning of year, as restated	<u>262,732</u>	<u>-</u>	<u>111,324</u>	<u>-</u>	<u>-</u>	<u>374,056</u>
Fund balances , end of year	<u>\$ 297,826</u>	<u>\$ -</u>	<u>\$ 77,495</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 375,321</u>

See accompanying notes to financial statements.

**BAKER COUNTY SHERIFF
COMBINING SCHEDULE OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
SEPTEMBER 30, 2024**

	<u>Bond Fund</u>	<u>Seized Fund</u>	<u>Individual Deposits Fund</u>	<u>Inmate Trust Fund</u>	<u>Total Custodial Funds</u>
Assets					
Cash and equivalents	\$ 40,863	\$ 1,910	\$ 87,250	\$ 167,675	\$ 297,698
Total Assets	<u>\$ 40,863</u>	<u>\$ 1,910</u>	<u>\$ 87,250</u>	<u>\$ 167,675</u>	<u>\$ 297,698</u>
Liabilities					
Due to others	\$ -	\$ -	\$ -	\$ 57,643	\$ 57,643
Total Liabilities	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 57,643</u>	<u>\$ 57,643</u>
Net Position					
Restricted for:					
Law enforcement	\$ 40,863	\$ 1,910	\$ 87,250	\$ 110,032	\$ 240,055
Total Net Position	<u>\$ 40,863</u>	<u>\$ 1,910</u>	<u>\$ 87,250</u>	<u>\$ 110,032</u>	<u>\$ 240,055</u>

See accompanying notes to financial statements.

**BAKER COUNTY SHERIFF
COMBINING SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2024**

	Bond Fund	Individual Deposits Fund	Evidence Escrow Fund	Inmate Trust Fund	Total Custodial Funds
Additions:					
Seizures	\$ 52,014	\$ -	\$ -	\$ -	\$ 52,014
Deposits and trusts	-	-	14,559	1,534,959	1,549,518
Fines and forfeitures	25,906	-	-	-	25,906
Miscellaneous	1,230	-	-	-	1,230
Total additions	<u>79,150</u>	<u>-</u>	<u>14,559</u>	<u>1,534,959</u>	<u>1,628,668</u>
Deductions:					
Payments to individuals	11,128	-	1,045	216,461	228,634
Payments to other governments	19,855	-	-	-	19,855
Inmate services	-	-	-	1,316,040	1,316,040
Payments to Board of County Commissioners	1,192	-	-	-	1,192
Payments to other constitutional offices	25,061	-	-	-	25,061
Miscellaneous	3,220	-	11,489	2,458	17,167
Total deductions	<u>60,456</u>	<u>-</u>	<u>12,534</u>	<u>1,534,959</u>	<u>1,607,949</u>
Net change in fiduciary net position	<u>18,694</u>	<u>-</u>	<u>2,025</u>	<u>-</u>	<u>20,719</u>
Net position, beginning of year	22,169	1,910	85,225	110,032	219,336
Net position, end of year	<u>\$ 40,863</u>	<u>\$ 1,910</u>	<u>\$ 87,250</u>	<u>\$ 110,032</u>	<u>\$ 240,055</u>

See accompanying notes to financial statements.

ADDITIONAL ELEMENTS REQUIRED BY THE RULES OF THE AUDITOR GENERAL



INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF SPECIAL-PURPOSE FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

The Honorable Scotty Rhoden, Sheriff,
Baker County, Florida:

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of each major fund and the aggregate remaining fund information of the Baker County Sheriff (the Office) as of and for the year ended September 30, 2024, and the related notes to the financial statements, which collectively comprise the Office's special-purpose financial statements, and have issued our report thereon dated December 8, 2025, which was modified to refer to a basis of accounting required for compliance with state filing requirements, and for other reasons.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the special-purpose financial statements, we considered the Office's internal control over financial reporting (internal control) as a basis for designing procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the special-purpose financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Office's internal control. Accordingly, we do not express an opinion on the effectiveness of the Office's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the Office's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

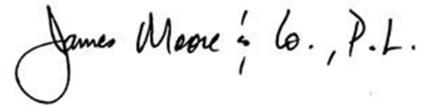
Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Office's special-purpose financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Office's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Office's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in black ink that reads "James Moore & Co., P.L." The signature is written in a cursive style with a large initial "J" and a stylized "M".

Daytona Beach, Florida
December 8, 2025



**INDEPENDENT AUDITORS' MANAGEMENT LETTER REQUIRED BY
CHAPTER 10.550, RULES OF THE STATE OF FLORIDA, OFFICE OF THE
AUDITOR GENERAL**

The Honorable Scotty Rhoden, Sheriff,
Baker County, Florida:

Report on the Financial Statements

We have audited the financial statements of the Baker County Sheriff (the Office), as of and for the fiscal year ended September 30, 2024, and have issued our report thereon dated December 8, 2025.

Auditors' Responsibility

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States and Chapter 10.550, Rules of the Auditor General.

Other Reporting Requirements

We have issued our Independent Auditors' Report on Internal Control over Financial Reporting and Compliance and Other Matters Based on an Audit of Special-Purpose Financial Statements Performed in Accordance with *Government Auditing Standards*, and Independent Accountants' Report on an examination conducted in accordance with *AICPA Professional Standards*, AT-C Section 315, regarding compliance requirements in accordance with Chapter 10.550, Rules of the Auditor General. Disclosures in those reports, which are dated December 8, 2025, should be considered in conjunction with this management letter.

Prior Audit Findings

Section 10.554(1)(i)1., Rules of the Auditor General, requires that we determine whether or not corrective actions have been taken to address findings and recommendations made in the preceding annual financial audit report. Corrective actions have been taken to address all findings and recommendations made in the preceding and second preceding financial audit report except as follows:

2023-001– Journal Entry Approvals – Corrective action taken.

2023-002– Budgetary Compliance – Corrective action not taken. See repeat comment 2024-001.

Official Title and Legal Authority

Section 10.554(1)(i)4., Rules of the Auditor General, requires that the name or official title and legal authority for the primary government and each component unit of the reporting entity be disclosed in this management letter, unless disclosed in the notes to the financial statements. The Baker County Sheriff is an elected constitutional officer, whose office is established by Article VIII of the Constitution of the State of Florida and is governed by various provisions of state law. Baker County, including the Office of

the Sheriff, was established by Chapter 8516, Laws of Florida in 1921. There are no component units of the Office to be disclosed as required by accounting principles generally accepted in the United States of America.

Financial Management

Section 10.554(1)(i)2., Rules of the Auditor General, requires that we communicate any recommendations to improve financial management. In connection with our audit, we had no such recommendations.

Additional Matters

Section 10.554(1)(i)3., Rules of the Auditor General, requires us to communicate noncompliance with provisions of contracts or grant agreements, fraud, waste, or abuse, that has occurred, or is likely to have occurred, that has an effect on the financial statements that is less than material but warrants the attention of those charged with governance. In connection with our audit, we noted the following:

2024-001 – Budgetary Compliance

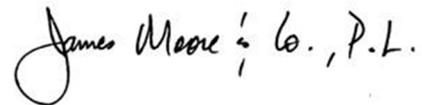
During our audit, while actual expenditures were covered by either revenues or fund balance, we noted funds were expended in excess of budgeted amounts in the General Fund, 911, and Emergency Management funds. We recommend the Office monitor the budget to actual results to determine the need for additional budget amendments and ensure budgetary compliance.

Management's Response to Findings

Government Auditing Standard requires the auditor to perform limited procedures on the Office's response to the findings identified in our audit and described in the accompanying Management's Response. The Office's response was not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the response.

Purpose of this Letter

Our management letter is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, Federal and other granting agencies, the Office and applicable management, and is not intended to be and should not be used by anyone other than these specified parties.

A handwritten signature in black ink that reads "James Moore & Co., P.L." The signature is written in a cursive style with a large initial 'J'.

Daytona Beach, Florida
December 8, 2025



INDEPENDENT ACCOUNTANTS' EXAMINATION REPORT

The Honorable Scotty Rhoden, Sheriff,
Baker County, Florida:

We have examined the Baker County Sheriff's (the Office) compliance with Section 218.415, Florida Statutes, *Local Government Investment Policies*, Section 365.172, Florida Statutes, *Emergency Communications Number "E911"*, and Section 365.173, Florida Statutes, *Communications Number E911 System Fund* (the Statutes), for the year ended September 30, 2024. Management is responsible for the Office's compliance with those requirements. Our responsibility is to obtain reasonable assurance by evaluating against the aforementioned statutes and performing other procedures to obtain sufficient appropriate evidence to express an opinion that conveys the results of our evaluation based on our examination.

Our examination was conducted in accordance with the attestation standards for a direct examination engagement established by the AICPA. Those standards require that we obtain reasonable assurance by evaluating against the aforementioned statutes during the year ended September 30, 2024, and performing other procedures to obtain sufficient appropriate evidence to express an opinion that conveys the results of our evaluation of Office's compliance during the year ended September 30, 2024. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks that were not in accordance with those requirements in all material respects, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

We are required to be independent of the Office, and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our examination engagement.

In our opinion, the Office complied in all material respects, with the aforementioned requirements for the year ended September 30, 2024.

Daytona Beach, Florida
December 8, 2025

A handwritten signature in black ink that reads "James Moore & Co., P.L." The signature is written in a cursive, flowing style.



December 8, 2025

James Moore and Company
121 Executive Circle
Daytona Beach, FL 32114

This letter is a response to the Auditors' Financial Statement findings for the Baker County Sheriff's Office for the fiscal year ending September 30, 2024.

2024-001 – Budgetary Compliance

This finding is duly noted. The Baker County Sheriff's Office will establish the appropriate controls to better monitor the budget to actual to determine if there is a need for budget adjustments. Please note that all expense overages were offset by other revenue sources or from prior year fund balance. No additional funds were required from any outside funding sources.

Sincerely,

A handwritten signature in black ink, appearing to read "Scotty Rhoden". The signature is written in a cursive, flowing style.

Sheriff Scotty Rhoden

BAKER COUNTY SUPERVISOR OF ELECTIONS

**SPECIAL-PURPOSE FINANCIAL STATEMENTS
AND INDEPENDENT AUDITORS' REPORT**

SEPTEMBER 30, 2024

BAKER COUNTY SUPERVISOR OF ELECTIONS
SPECIAL-PURPOSE FINANCIAL STATEMENTS
AND INDEPENDENT AUDITORS' REPORT

SEPTEMBER 30, 2024

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INDEPENDENT AUDITORS' REPORT

The Honorable Chris Milton, Supervisor of Elections,
Baker County, Florida:

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of the general fund of the Baker County Supervisor of Elections (the Office), as of and for the year ended September 30, 2024, and the related notes to the financial statements, which collectively comprise the Office's financial statements, as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the financial position of the general fund for the Office as of September 30, 2024, and the change in financial position thereof for the fiscal year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audit contained in *Government Auditing Standards* (GAS), issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Office, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Emphasis of Matter

As discussed in Note (1) to the financial statements, the financial statements referred to above were prepared solely for the purpose of complying with the Rules of the Auditor General of the State of Florida. In conformity with the Rules, the accompanying financial statements are intended to present the financial position and changes in financial position of the general fund, only for that portion of the general fund, of Baker County, Florida (the County), that is attributable to the Office. They do not purport to, and do not, present fairly the financial position of the County as of September 30, 2024, the changes in its financial position for the fiscal year then ended in conformity with accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Office's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and GAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and GAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Office's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Office's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the required supplementary information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with GAAS, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated December 8, 2025, on our consideration of the Office's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Office's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Office's internal control over financial reporting and compliance.

James Moore & Co., P.L.

Daytona Beach, Florida
December 8, 2025

**BAKER COUNTY SUPERVISOR OF ELECTIONS
BALANCE SHEET
GENERAL FUND
SEPTEMBER 30, 2024**

ASSETS

Cash and cash equivalents	\$ 8,733
Total Assets	<u>\$ 8,733</u>

LIABILITIES AND FUND BALANCE

Liabilities

Accounts payable and accrued liabilities	\$ 8,436
Due to Board of County Commissioners	<u>297</u>
Total liabilities	8,733

Fund Balance

Unassigned	<u>-</u>
Total fund balances	-

Total Liabilities and Fund Balances	<u>\$ 8,733</u>
--	-----------------

The accompanying notes to financial statements are an integral part of this statement.

**BAKER COUNTY SUPERVISOR OF ELECTIONS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
GENERAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2024**

Total revenues	\$ <u>-</u>
Expenditures	
Current:	
General government	687,094
Total expenditures	<u>687,094</u>
Excess (deficiency) of revenues over expenditures	<u>(687,094)</u>
Other financing sources (uses)	
Appropriations to constitutional officers	693,095
Reversions from constitutional officers	(6,001)
Total other financing sources (uses)	<u>687,094</u>
Net change in fund balances	<u>-</u>
Fund balances, beginning of year	-
Fund balances, end of year	<u><u>\$ -</u></u>

The accompanying notes to financial statements are an integral part of this statement

BAKER COUNTY SUPERVISOR OF ELECTIONS
NOTES TO SPECIAL-PURPOSE FINANCIAL STATEMENTS
SEPTEMBER 30, 2024

(1) Summary of Significant Accounting Policies:

The accounting policies of the Baker County Supervisor of Elections (the “Office”) conform to generally accepted accounting principles as applicable to governments in the Governmental Accounting Standards Board (GASB) Codification. The following is a summary of the more significant policies.

(a) **Reporting entity**—The Office is an elected constitutional officer, whose office is established by Article VIII of the Constitution of the State of Florida and is governed by various provisions of state law. The Office is an integral part of Baker County, Florida (the County), the reporting entity for financial reporting purposes. The Office’s General Fund is combined with the Board of County Commissioners in the County’s financial statements to properly reflect the county-wide General Fund.

(b) **Basis of presentation**—The Office’s financial statements are special-purpose financial statements that have been prepared solely for the purpose of complying with the Rules of the Auditor General of the State of Florida (the Rules). In conformity with the Rules, the Office has not presented the government-wide financial statements, the reconciliations to the government-wide statements or management’s discussion and analysis.

(c) **Fund accounting**—Accounts are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures, as appropriate for each fund type. Government resources are allocated to, and accounted for in, individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The focus of fund financial statements is on major funds, each displayed in a separate column.

The Office reports the following major governmental fund; there are no non-major governmental funds:

General Fund – The principal operating fund of the Office. It is used to account for all financial resources.

(d) **Measurement focus/basis of accounting**— All governmental funds are accounted for on a spending or current financial resources measurement focus and the modified accrual basis of accounting. This means that only current assets and current liabilities are generally included on their balance sheets. Their reported fund balance (net current assets) is considered a measure of “available spendable resources”. Their operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets and, accordingly, are said to present a summary of sources and uses of “available spendable resources” during a period.

Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied. All governmental funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available as net current assets. The Office follows the County's policy for revenue recognition in which it considers all revenues to be available except for property tax and Fire Rescue revenues, which are only considered available if collected within 60 days.

BAKER COUNTY SUPERVISOR OF ELECTIONS
NOTES TO SPECIAL-PURPOSE FINANCIAL STATEMENTS
SEPTEMBER 30, 2024

(1) **Summary of Significant Accounting Policies:** (Continued)

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. However, principal and interest on general long-term debt are recognized when due.

(e) **Cash and cash equivalents**—The Office’s cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

(f) **Capital assets and long-term liabilities**—Capital assets used by the Office are capitalized (recorded and accounted for) by the Baker County Board of County Commissioners.

Because of their spending measurement focus, expenditure recognition for governmental fund types is limited to exclude amounts represented by non-current liabilities. Since they do not affect net current assets, such long-term amounts are not recognized as governmental fund type expenditures or fund liabilities. They are instead reported as liabilities in the financial statements of the County.

(g) **Accounts payable**—Accounts payable balances in the general fund are primarily payable to third-party vendors for goods provided and services rendered.

(h) **Compensated absences**—The Office follows generally accepted accounting principles in accounting for accrued compensated absences. The Office allows limited vesting of unused employee leave time. Since the annual and sick leave liability is considered long-term, it is recorded in the government-wide financial statements of the County. Compensated absences are expected to be paid out of the General Fund of the Office and this practice is expected to continue in the future. The Office kept compensated absence records for the hours earned, used and available.

(i) **Fund balance**—Fund balance for governmental funds report classifications that comprise a hierarchy based primarily on the extent to which the government is bound to honor constraints on the specific purposes for which amounts in the funds may be spent. In as much as the Supervisor of Elections is a county constitutional officer, any funds remaining at the end of the fiscal year are returned to the Board of County Commissioners. Unassigned fund balance represents funds available for spending at the government’s discretion.

The Office does not have a formal written policy regarding whether restricted or unrestricted amounts are considered to be spent when an expenditure for purposes for which both restricted and unrestricted fund balances are available. However, it has been the Office’s general practice when expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available; the Office considers restricted funds to have been spent first. When expenditure is incurred for which committed, assigned or unassigned fund balances are available, the Office considers amounts to have been spent first out of committed funds, then assigned funds, and lastly unassigned funds, as needed.

(j) **Use of estimates**—The preparation of financial statements in conformity with generally accepted accounting principles requires management to make various estimates. Actual results could differ from those estimates.

**BAKER COUNTY SUPERVISOR OF ELECTIONS
NOTES TO SPECIAL-PURPOSE FINANCIAL STATEMENTS
SEPTEMBER 30, 2024**

(2) Budgets and Budgetary Accounting:

Governmental fund revenues and expenditures accounted for in budgetary funds are controlled by a formal integrated budgetary accounting system in accordance with the Florida Statutes. An annual budget was adopted for the General Fund. All budget amounts presented in the accompanying special-purpose financial statements have been adjusted for legally authorized amendments of the annual budget for the year. The annual budget is monitored at varying levels of classification detail. However, for purposes of budgetary control, expenditures cannot legally exceed the total budget appropriations at the individual fund level. All appropriations lapse at year-end

(3) Investments:

Florida Statutes authorize the Office to invest in bonds, notes or other obligations of the U.S. Government, certificates of deposits, repurchase agreements, certain bonds of any State or local government unit and the State Treasurer's Investment Pool.

Interest Rate Risk. The Office does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Concentration of Credit Risk. The Office places no limit on the amount the Office may invest in any one issuer. The Office maintained 100 percent of excess deposits in a checking account with a local financial institution subject to Federal Depository Insurance Corporation (FDIC) insurance, and/or the State of Florida collateral pool established under the Florida Security for Public Deposits Act (the Act).

(4) Risk Management:

The County purchased commercial insurance to limit the exposure of the following risks of loss: theft of, damage to, and destruction of assets; natural disasters and injuries to employees. Commercial insurance has been purchased by the Office to cover the risks of loss due to employee errors or omissions and health insurance. Settled claims resulting from all risks have not exceeded insurance coverage in any of the past three years.

BAKER COUNTY SUPERVISOR OF ELECTIONS
NOTES TO SPECIAL-PURPOSE FINANCIAL STATEMENTS
SEPTEMBER 30, 2024

(5) **Pension Plan:**

The Office participates in the Florida Retirement System (FRS), a multiple-employer, cost-sharing defined public employee retirement system which covers all of the Office's full-time employees. The System is administered by the State of Florida, Department of Administration, Division of Retirement to provide retirement and survivor benefits to participating public employees. Provisions relating to the FRS are established by Chapters 121 and 122, Florida Statutes; Chapter 112, Part IV, Florida Statutes; Chapter 238, Florida Statutes; and FRS Rules, Chapter 60S, Florida Administrative Code; wherein eligibility, contributions, and benefits are defined and described in detail. The FRS is a single retirement system administered by the Department of Management Services, Division of Retirement, and consists of two cost-sharing, multiple-employer retirement plans and other nonintegrated programs. These include a defined-benefit pension plan (Plan), with a Deferred Retirement Option Program (DROP), and a defined-contribution plan, referred to as the FRS Investment Plan (Investment Plan).

In addition, all regular employees of the entity are eligible to enroll as members of the Retiree Health Insurance Subsidy (HIS) Program. The HIS is a cost-sharing, multiple-employer defined benefit pension plan established and administered in accordance with section 112.363, Florida Statutes. The benefit is a monthly payment to assist retirees of the state-administered retirement systems in paying their health insurance costs. For the fiscal year ended September 30, 2024, eligible retirees and beneficiaries received a monthly HIS payment equal to the number of years of service credited at retirement multiplied by \$7.50. The minimum payment is \$45 and the maximum payment is \$255 per month, pursuant to section 112.363, Florida Statutes. To be eligible to receive a HIS benefit, a retiree under one of the state-administered retirement systems must provide proof of eligible health insurance coverage, which can include Medicare.

For financial reporting purposes, the Office is deemed to be part of the primary government of the County. A liability related to the Office's proportionate share of FRS retirement benefits, along with a detailed plan description, is reported in the financial statements of the County for the fiscal year ended September 30, 2024.

REQUIRED SUPPLEMENTARY INFORMATION

**BAKER COUNTY SUPERVISOR OF ELECTIONS
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - GENERAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2024**

	<u>Budgeted Amounts</u>			Variance with Final Budget
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Total revenues	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Expenditures				
Current:				
General government	693,095	693,095	687,094	6,001
Total expenditures	<u>693,095</u>	<u>693,095</u>	<u>687,094</u>	<u>6,001</u>
Excess (deficiency) of revenues over expenditures	<u>(693,095)</u>	<u>(693,095)</u>	<u>(687,094)</u>	<u>6,001</u>
Other financing sources (uses)				
Appropriations to constitutional officers	693,095	693,095	693,095	-
Reversions from constitutional officers	-	-	(6,001)	(6,001)
Total other financing sources (uses)	<u>693,095</u>	<u>693,095</u>	<u>687,094</u>	<u>(6,001)</u>
Net change in fund balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances, beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances, end of year	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

accompanying note to schedule of revenues, expenditures and changes in fund balance - budget and actual - general fund is an integral part of this schedule.

**BAKER COUNTY SUPERVISOR OF ELECTIONS
NOTE TO SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET AND ACTUAL – GENERAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2024**

(1) **Budgetary Information:**

An annual budget is adopted on a basis consistent with accounting principles generally accepted in the United States of America for the general fund. All annual appropriations lapse at fiscal year-end.

The Supervisor of Elections follows these procedures in establishing the budgetary data reflected in the financial statements:

- a) The preparation, adoption and amendment of the budgets are governed by Florida Statutes. Public hearings are conducted to obtain taxpayer comments.
- b) Budget excess expenditures over revenues are funded through appropriations from the Board of County Commissioners.
- c) Formal budgetary integration is employed as a management control device during the year for the General Fund. The legal level of budgetary control is the fund level.
- d) The budgets for the funds are adopted on a basis consistent with accounting principles generally accepted in the United States of America.

ADDITIONAL INFORMATION



INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF SPECIAL-PURPOSE FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

The Honorable Chris Milton, Supervisor of Elections,
Baker County, Florida:

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the general fund of the Baker County Supervisor of Elections (the Office) as of and for the year ended September 30, 2024, and the related notes to the financial statements, which collectively comprise the Office's special-purpose financial statements, and have issued our report thereon dated December 8, 2025.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the special-purpose financial statements, we considered the Office's internal control over financial reporting (internal control) as a basis for designing procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the special-purpose financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Office's internal control. Accordingly, we do not express an opinion on the effectiveness of the Office's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Office's special-purpose financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in black ink that reads "James Moore & Co., P.L." The signature is written in a cursive style with a large, looping initial "J".

Daytona Beach, Florida
December 8, 2025



**INDEPENDENT AUDITORS' MANAGEMENT LETTER REQUIRED BY
CHAPTER 10.550, RULES OF THE STATE OF FLORIDA, OFFICE OF THE
AUDITOR GENERAL**

The Honorable Chris Milton, Supervisor of Elections,
Baker County, Florida:

Report on the Financial Statements

We have audited the financial statements of the Baker County Supervisor of Elections (the Office), as of and for the fiscal year ended September 30, 2024, and have issued our report thereon dated December 8, 2025.

Auditors' Responsibility

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States and Chapter 10.550, Rules of the Auditor General.

Other Reporting Requirements

We have issued our Independent Auditors' Report on Internal Control over Financial Reporting and Compliance and Other Matters Based on an Audit of Special-Purpose Financial Statements Performed in Accordance with *Government Auditing Standards*, and Independent Accountants' Report on an examination conducted in accordance with *AICPA Professional Standards*, AT-C Section 315, regarding compliance requirements in accordance with Chapter 10.550, Rules of the Auditor General. Disclosures in those reports, which are dated December 8, 2025, should be considered in conjunction with this management letter.

Prior Audit Findings

Section 10.554(1)(i)1., Rules of the Auditor General, requires that we determine whether or not corrective actions have been taken to address findings and recommendations made in the preceding annual financial audit report. There were no findings or recommendations included in the preceding and second preceding annual financial audit report.

Official Title and Legal Authority

Section 10.554(1)(i)4., Rules of the Auditor General, requires that the name or official title and legal authority for the primary government and each component unit of the reporting entity be disclosed in this management letter, unless disclosed in the notes to the financial statements. The Office is an elected constitutional officer, whose office is established by Article VIII of the Constitution of the State of Florida and is governed by various provisions of state law. There are no component units of the Office to be disclosed as required by accounting principles generally accepted in the United States of America.

Financial Management

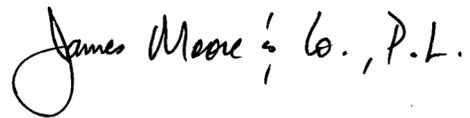
Section 10.554(1)(i)2., Rules of the Auditor General, requires that we communicate any recommendations to improve financial management. In connection with our audit, we did not have any such recommendations.

Additional Matters

Section 10.554(1)(i)3., Rules of the Auditor General, requires us to communicate noncompliance with provisions of contracts or grant agreements, or abuse, that have occurred, or are likely to have occurred, that have an effect on the financial statements that is less than material, but which warrants the attention of those charged with governance. In connection with our audit, we did not note any such findings.

Purpose of this Letter

Our management letter is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, Federal and other granting agencies, the Office and applicable management, and is not intended to be and should not be used by anyone other than these specified parties.

A handwritten signature in black ink that reads "James Moore & Co., P.L.". The signature is written in a cursive style with a large, looped initial "J".

Daytona Beach, Florida
December 8, 2025



INDEPENDENT ACCOUNTANTS' EXAMINATION REPORT

The Honorable Chris Milton, Supervisor of Elections,
Baker County, Florida:

We have examined the Baker County Supervisor of Elections' (the Office) compliance with Section 218.415, Florida Statutes, *Local Government Investment Policies* (the Statute), for the year ended September 30, 2024. Management is responsible for the Office's compliance with those requirements. Our responsibility is to obtain reasonable assurance by evaluating against the aforementioned statutes and performing other procedures to obtain sufficient appropriate evidence to express an opinion that conveys the results of our evaluation based on our examination.

Our examination was conducted in accordance with the attestation standards for a direct examination engagement established by the AICPA. Those standards require that we obtain reasonable assurance by evaluating against the aforementioned statutes during the year ended September 30, 2024 and performing other procedures to obtain sufficient appropriate evidence to express an opinion that conveys the results of our evaluation of Office's compliance during the year ended September 30, 2024. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks that were not in accordance with those requirements in all material respects, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

We are required to be independent of the Office, and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our examination engagement.

In our opinion, for the year ended September 30, 2024, the Office complied with the Statute in all material respects.

A handwritten signature in black ink that reads 'James Moore & Co., P.L.' The signature is written in a cursive, flowing style.

Daytona Beach, Florida
December 8, 2025

BAKER COUNTY TAX COLLECTOR
SPECIAL-PURPOSE FINANCIAL STATEMENTS
AND INDEPENDENT AUDITORS' REPORT
SEPTEMBER 30, 2024

BAKER COUNTY TAX COLLECTOR
SPECIAL-PURPOSE FINANCIAL STATEMENTS
AND INDEPENDENT AUDITORS' REPORT

SEPTEMBER 30, 2024

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INDEPENDENT AUDITORS' REPORT

The Honorable Amy Dugger, Tax Collector,
Baker County, Florida:

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of each major fund and the aggregate remaining fund information of the Baker County Tax Collector (the Office), as of and for the year ended September 30, 2024, and the related notes to the financial statements, which collectively comprise the Office's financial statements, as listed in the table of contents.

In our opinion, the accompanying financial statements present fairly, in all material respects, the respective financial position of each major fund of the Office as of September 30, 2024, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audit contained in *Government Auditing Standards* (GAS), issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Office, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Emphasis of Matter

As discussed in Note (1) to the financial statements, the financial statements referred to above were prepared solely for the purpose of complying with the Rules of the Auditor General of the State of Florida. In conformity with the Rules, the accompanying financial statements are intended to present the financial position and changes in financial position of each major fund and aggregate remaining fund information, only for that portion of the major funds and aggregate remaining fund information, of Baker County, Florida (the County), that is attributable to the Office. They do not purport to, and do not, present fairly the financial position of the County as of September 30, 2024, the changes in its financial position for the fiscal year then ended in conformity with accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Office's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and GAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and GAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Office's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Office's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

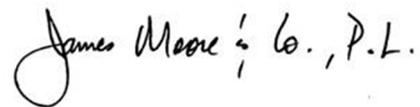
Accounting principles generally accepted in the United States of America require that the analysis and required supplementary information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Office's financial statements. The supplementary information, as listed in the table of contents, is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated December 8, 2025 on our consideration of the Office's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Office's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Office's internal control over financial reporting and compliance.



Daytona Beach, Florida
December 8, 2025

**BAKER COUNTY TAX COLLECTOR
BALANCE SHEET
GENERAL FUND
SEPTEMBER 30, 2024**

Assets

Cash and cash equivalents	\$ 190,492
Total Assets	<u>\$ 190,492</u>

Liabilities and Fund Balance

Liabilities

Accounts payable and accrued liabilities	\$ 28,587
Due to Board of County Commissioners	<u>161,905</u>
Total liabilities	190,492

Fund balance

Unassigned	-
Total Liabilities and Fund Balance	<u>\$ 190,492</u>

The accompanying notes to financial statements are an integral part of this statement.

**BAKER COUNTY TAX COLLECTOR
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
GENERAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2024**

Revenues	
Charges for services	\$ 881,491
Investment income	945
Total revenues	882,436
 Expenditures	
Current:	
General government	995,628
Total expenditures	995,628
Excess (deficiency) of revenues over expenditures	(113,192)
 Other financing sources (uses)	
Appropriations from Board of County Commissioners	275,097
Reversions to Board of County Commissioners	(161,905)
Total other financing sources (uses)	113,192
Net change in fund balances	-
Fund balances, beginning of year	-
Fund balances, end of year	\$ -

The accompanying notes to financial statements are an integral part of this statement

**BAKER COUNTY TAX COLLECTOR
STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
SEPTEMBER 30, 2024**

	Custodial Funds
Assets	
Cash and cash equivalents	\$ 551,814
Total Assets	\$ 551,814
Liabilities	
Accounts payable and accrued expenses	\$ 22
Due to individuals	15,293
Due to other governments	535,579
Deposits and escrow	920
Total Liabilities	\$ 551,814
Total Net Position	\$ -

The accompanying notes to financial statements are an integral part of this statement.

**BAKER COUNTY TAX COLLECTOR
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2024**

	Custodial Funds
Additions	
Taxes	\$ 27,184,415
Permits, fees, and special assessments	2,769,788
Payments for deposit and escrow	269,536
Miscellaneous	20,721
Total additions	30,244,460
Deductions	
Payments to individuals	1,617,348
Payments to other governments	17,008,341
Payments to Board of County Commissioners	11,618,771
Total deductions	30,244,460
Net change in fiduciary net position	-
Net position, beginning of year	-
Net position, end of year	\$ -

The accompanying notes to financial statements are an integral part of this statement.

BAKER COUNTY TAX COLLECTOR
NOTES TO SPECIAL-PURPOSE FINANCIAL STATEMENTS
SEPTEMBER 30, 2024

(1) **Summary of Significant Accounting Policies:**

The accounting policies of the Baker County Tax Collector (the Office) conform to generally accepted accounting principles as applicable to governments in the Governmental Accounting Standards Board (GASB) Codification. The following is a summary of the more significant policies.

(a) **Reporting entity**—The Tax Collector is an elected constitutional officer, whose office is established by Article VIII of the Constitution of the State of Florida and is governed by various provisions of state law. Baker County, Florida (the County), including the Office of the Tax Collector, was established by Chapter 8516, Laws of Florida in 1921. The Office is an integral part of the County, which is the reporting entity for financial reporting purposes.

(b) **Basis of presentation**—The Office’s financial statements are special-purpose financial statements that have been prepared for the purpose of complying with the Rules of the Auditor General of the State of Florida (the Rules). In conformity with the Rules, the Office has not presented the government-wide financial statements, the reconciliations to the government-wide statements or management’s discussion and analysis.

(c) **Fund accounting**—Accounts are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures, as appropriate for each fund type. Government resources are allocated to, and accounted for in, individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The focus of fund financial statements is on major funds, each displayed in a separate column.

The Office reports the following major governmental fund; there are no non-major governmental funds:

General Fund - The principal operating fund of the office. It is used to account for all financial resources, except those required to be accounted for in another fund.

Additionally, the Office reports the following fiduciary fund type:

Custodial Fund - Used to account for assets held by the Office as an agent for individuals, private organizations, other governments, and/or other funds. The Tax Collector’s Custodial Fund is used to account for the collection and distribution of property taxes, sales tax, vehicle tags and titles, boat registrations and titles, fishing licenses, and driver’s licenses.

(d) **Measurement focus/basis of accounting**—All governmental funds are accounted for on a spending or current financial resources measurement focus and the modified accrual basis of accounting. This means that only current assets and current liabilities are generally included on their balance sheets. Their reported fund balance (net current assets) is considered a measure of “available spendable resources”. Their operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets and, accordingly, are said to present a summary of sources and uses of “available spendable resources” during a period.

Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied. All governmental funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available as net current assets. The Office considers revenues to be available if they are collected within 90 days of the end of the current fiscal period.

BAKER COUNTY TAX COLLECTOR
NOTES TO SPECIAL-PURPOSE FINANCIAL STATEMENTS
SEPTEMBER 30, 2024

(1) **Summary of Significant Accounting Policies:** (Continued)

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. However, principal and interest on general long-term debt are recognized when due.

(e) **Cash and cash equivalents**—The Office’s cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

(f) **Capital assets and long-term liabilities**—Capital assets used by the Office are capitalized (recorded and accounted for) by the Baker County Board of County Commissioners.

Because of their spending measurement focus, expenditure recognition for governmental fund types is limited to exclude amounts represented by non-current liabilities. Since they do not affect net current assets, such long-term amounts are not recognized as governmental fund type expenditures or fund liabilities. They are instead reported as liabilities in the financial statements of the County.

(g) **Accounts payable**—Accounts payable balances in the general fund are primarily payable to third-party vendors for goods provided and services rendered.

(h) **Compensated absences**—The Office follows generally accepted accounting principles in accounting for accrued compensated absences. The Office allows limited vesting of unused employee leave time. Since the annual and sick leave liability is considered long-term, it is recorded in the government-wide financial statements of the County. Compensated absences are expected to be paid out of the General Fund of the Office and this practice is expected to continue in the future. The Office kept compensated absence records for the hours earned, used and available.

(i) **Fund balance**—Fund balance for governmental funds report classifications that comprise a hierarchy based primarily on the extent to which the government is bound to honor constraints on the specific purposes for which amounts in the funds may be spent. In as much as the Tax Collector is a county constitutional officer, any funds remaining at the end of the fiscal year are returned to the Board of County Commissioners. Unassigned fund balance represents funds available for spending at the government’s discretion.

The Office does not have a formal written policy regarding whether restricted or unrestricted amounts are considered to be spent when an expenditure for purposes for which both restricted and unrestricted fund balances are available. However, it has been the Office’s general practice when expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available; the Office considers restricted funds to have been spent first. When expenditure is incurred for which committed, assigned or unassigned fund balances are available, the Office considers amounts to have been spent first out of committed funds, then assigned funds, and lastly unassigned funds, as needed.

(j) **Use of estimates**—The preparation of financial statements in conformity with generally accepted accounting principles requires management to make various estimates. Actual results could differ from those estimates.

BAKER COUNTY TAX COLLECTOR
NOTES TO SPECIAL-PURPOSE FINANCIAL STATEMENTS
SEPTEMBER 30, 2024

(2) **Budgets and Budgetary Accounting:**

Governmental fund revenues and expenditures accounted for in budgetary funds are controlled by a formal integrated budgetary accounting system in accordance with the Florida Statutes. An annual budget was adopted for the General Fund. All budget amounts presented in the accompanying special-purpose financial statements have been adjusted for legally authorized amendments of the annual budget for the year. The annual budget is monitored at varying levels of classification detail. However, for purposes of budgetary control, expenditures cannot legally exceed the total budget appropriations at the individual fund level. All appropriations lapse at year-end

(3) **Investments:**

Florida Statutes authorize the Office to invest in bonds, notes or other obligations of the U.S. Government, certificates of deposits, repurchase agreements, certain bonds of any State or local government unit and the State Treasurer's Investment Pool.

Interest Rate Risk. The Office does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Concentration of Credit Risk. The Office places no limit on the amount the Office may invest in any one issuer. The Office maintained 100 percent of excess deposits in a checking account with a local financial institution subject to Federal Depository Insurance Corporation (FDIC) insurance, and/or the State of Florida collateral pool established under the Florida Security for Public Deposits Act (the Act).

(4) **Risk Management:**

The County purchased commercial insurance to limit the exposure of the following risks of loss: theft of, damage to, and destruction of assets; natural disasters and injuries to employees. Commercial insurance has been purchased by the Office to cover the risks of loss due to employee errors or omissions and health insurance. Settled claims resulting from all risks have not exceeded insurance coverage in any of the past three years.

BAKER COUNTY TAX COLLECTOR
NOTES TO SPECIAL-PURPOSE FINANCIAL STATEMENTS
SEPTEMBER 30, 2024

(5) Pension Plan:

The Office participates in the Florida Retirement System (FRS), a multiple-employer, cost-sharing defined public employee retirement system which covers all of the Office's full-time employees. The System is administered by the State of Florida, Department of Administration, Division of Retirement to provide retirement and survivor benefits to participating public employees. Provisions relating to the FRS are established by Chapters 121 and 122, Florida Statutes; Chapter 112, Part IV, Florida Statutes; Chapter 238, Florida Statutes; and FRS Rules, Chapter 60S, Florida Administrative Code; wherein eligibility, contributions, and benefits are defined and described in detail. The FRS is a single retirement system administered by the Department of Management Services, Division of Retirement, and consists of two cost-sharing, multiple-employer retirement plans and other nonintegrated programs. These include a defined-benefit pension plan (Plan), with a Deferred Retirement Option Program (DROP), and a defined-contribution plan, referred to as the FRS Investment Plan (Investment Plan).

In addition, all regular employees of the entity are eligible to enroll as members of the Retiree Health Insurance Subsidy (HIS) Program. The HIS is a cost-sharing, multiple-employer defined benefit pension plan established and administered in accordance with section 112.363, Florida Statutes. The benefit is a monthly payment to assist retirees of the state-administered retirement systems in paying their health insurance costs. For the fiscal year ended September 30, 2024, eligible retirees and beneficiaries received a monthly HIS payment equal to the number of years of service credited at retirement multiplied by \$7.50. The minimum payment is \$45 and the maximum payment is \$225 per month, pursuant to section 112.363, Florida Statutes. To be eligible to receive a HIS benefit, a retiree under one of the state-administered retirement systems must provide proof of eligible health insurance coverage, which can include Medicare.

For financial reporting purposes, the Office is deemed to be part of the primary government of the County. A liability related to the Office's proportionate share of FRS retirement benefits, along with a detailed plan description, is reported in the financial statements of the County for the fiscal year ended September 30, 2024.

REQUIRED SUPPLEMENTARY INFORMATION

BAKER COUNTY TAX COLLECTOR
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - GENERAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2024

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Charges for services	\$ 1,121,921	\$ 1,121,921	\$ 881,491	\$ (240,430)
Investment income	627	627	945	318
Total revenues	<u>1,122,548</u>	<u>1,122,548</u>	<u>882,436</u>	<u>(240,112)</u>
Expenditures				
Current:				
General government	981,355	998,277	995,628	2,649
Total expenditures	<u>981,355</u>	<u>998,277</u>	<u>995,628</u>	<u>2,649</u>
Excess (deficiency) of revenues over expenditures	<u>141,193</u>	<u>124,271</u>	<u>(113,192)</u>	<u>(237,463)</u>
Other financing sources (uses)				
Appropriations to constitutional officers	-	-	275,097	275,097
Reversions from constitutional officers	(141,193)	(124,271)	(161,905)	(37,634)
Total other financing sources (uses)	<u>(141,193)</u>	<u>(124,271)</u>	<u>113,192</u>	<u>237,463</u>
Net change in fund balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances, beginning of year	-	-	-	-
Fund balances, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying note to schedule of revenues, expenditures and changes in fund balances - budget and actual - general fund is an integral part of this schedule.

**BAKER COUNTY TAX COLLECTOR
NOTE TO SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET AND ACTUAL – GENERAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2024**

(1) **Budgetary Information:**

An annual budget is adopted on a basis consistent with accounting principles generally accepted in the United States of America for the general fund. All annual appropriations lapse at fiscal year-end.

The Tax Collector follows these procedures in establishing the budgetary data reflected in the financial statements:

- a) The preparation, adoption and amendment of the budgets are governed by Florida Statutes. Public hearings are conducted to obtain taxpayer comments.
- b) Budget excess expenditures over revenues are funded through appropriations from the Board of County Commissioners.
- c) Formal budgetary integration is employed as a management control device during the year for the General Fund. The legal level of budgetary control is the fund level.
- d) The budgets for the funds are adopted on a basis consistent with accounting principles generally accepted in the United States of America.

SUPPLEMENTARY INFORMATION

**BAKER COUNTY TAX COLLECTOR
 COMBINING SCHEDULE OF FIDUCIARY NET POSITION
 FIDUCIARY FUNDS
 SEPTEMBER 30, 2024**

	Tax Fund	Tag Fund	Total Custodial Funds
Assets			
Cash and equivalents	\$ 471,956	\$ 79,858	\$ 551,814
Total Assets	\$ 471,956	\$ 79,858	\$ 551,814
Liabilities			
Accounts payable and accrued expenses	\$ 22	\$ -	\$ 22
Due to individuals	15,268	25	15,293
Due to other governments	455,974	79,605	535,579
Deposits and escrow	692	228	920
Total Liabilities	\$ 471,956	\$ 79,858	\$ 551,814
Total Net Position	\$ -	\$ -	\$ -

See notes to financial statements.

**BAKER COUNTY TAX COLLECTOR
COMBINING SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2024**

	<u>Tax Fund</u>	<u>Tag Fund</u>	<u>Total Custodial Funds</u>
Additions			
Taxes	\$ 22,418,183	\$ 4,766,232	\$ 27,184,415
Permits, fees, and special assessments	2,307,748	462,040	2,769,788
Payments for deposit and escrow	269,536	-	269,536
Miscellaneous	-	20,721	20,721
Total additions	<u>24,995,467</u>	<u>5,248,993</u>	<u>30,244,460</u>
Deductions			
Payments to individuals	1,607,023	10,325	1,617,348
Payments to other governments	11,780,351	5,227,990	17,008,341
Payments to Board of County Commissioners	<u>11,608,093</u>	<u>10,678</u>	<u>11,618,771</u>
Total deductions	<u>24,995,467</u>	<u>5,248,993</u>	<u>30,244,460</u>
Net change in fiduciary net position	<u>-</u>	<u>-</u>	<u>-</u>
Net position, beginning of year	-	-	-
Net position, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See notes to financial statements.

ADDITIONAL INFORMATION



INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF SPECIAL-PURPOSE FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

The Honorable Amy Dugger, Tax Collector,
Baker County, Florida:

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in GAS issued by the Comptroller General of the United States, the financial statements of the general fund and the aggregate remaining fund information of the Baker County Tax Collector (the Office) as of and for the year ended September 30, 2024, and the related notes to the financial statements, which collectively comprise the Office's special-purpose financial statements, and have issued our report thereon dated December 8, 2025.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the special-purpose financial statements, we considered the Office's internal control over financial reporting (internal control) as a basis for designing procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the special-purpose financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Office's internal control. Accordingly, we do not express an opinion on the effectiveness of the Office's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Office's special-purpose financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Office's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

James Moore & Co., P.L.

Daytona Beach, Florida
December 8, 2025



**INDEPENDENT AUDITORS' MANAGEMENT LETTER REQUIRED BY
CHAPTER 10.550, RULES OF THE STATE OF FLORIDA, OFFICE OF THE
AUDITOR GENERAL**

The Honorable Amy Dugger, Tax Collector,
Baker County, Florida:

Report on the Financial Statements

We have audited the financial statements of the Baker County Tax Collector (the Office), as of and for the fiscal year ended September 30, 2024, and have issued our report thereon dated December 8, 2025.

Auditors' Responsibility

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States and Chapter 10.550, Rules of the Auditor General.

Other Reporting Requirements

We have issued our Independent Auditors' Report on Internal Control over Financial Reporting and Compliance and Other Matters Based on an Audit of Special-Purpose Financial Statements Performed in Accordance with *Government Auditing Standards*, and Independent Accountants' Report on an examination conducted in accordance with *AICPA Professional Standards*, AT-C Section 315, regarding compliance requirements in accordance with Chapter 10.550, Rules of the Auditor General. Disclosures in those reports, which are dated December 8, 2025, should be considered in conjunction with this management letter.

Prior Audit Findings

Section 10.554(1)(i)1., Rules of the Auditor General, requires that we determine whether or not corrective actions have been taken to address findings and recommendations made in the preceding annual financial audit report. There were no findings or recommendations made in the preceding or second preceding financial audit report.

Official Title and Legal Authority

Section 10.554(1)(i)4., Rules of the Auditor General, requires that the name or official title and legal authority for the primary government and each component unit of the reporting entity be disclosed in this management letter, unless disclosed in the notes to the financial statements. The Baker County Tax Collector is an elected constitutional officer, whose office is established by Article VIII of the Constitution of the State of Florida and is governed by various provisions of state law. Baker County, including the Office of the Tax Collector, was established by Chapter 8516, Laws of Florida in 1921. There are no component units of the Office to be disclosed as required by accounting principles generally accepted in the United States of America.

Financial Management

Section 10.554(1)(i)2., Rules of the Auditor General, requires that we communicate any recommendations to improve financial management. In connection with our audit, we did not have any such

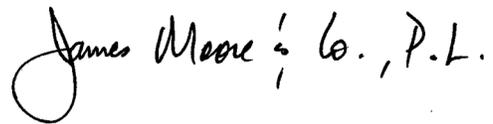
recommendations.

Additional Matters

Section 10.554(1)(i)3., Rules of the Auditor General, requires us to communicate noncompliance with provisions of contracts or grant agreements, or abuse, that have occurred, or are likely to have occurred, that have an effect on the financial statements that is less than material, but which warrants the attention of those charged with governance. In connection with our audit, we did not note any such findings.

Purpose of this Letter

Our management letter is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, Federal and other granting agencies, the Office and applicable management, and is not intended to be and should not be used by anyone other than these specified parties.

A handwritten signature in black ink that reads "James Moore & Co., P.L.". The signature is written in a cursive style with a large, looping initial "J".

Daytona Beach, Florida
December 8, 2025



INDEPENDENT ACCOUNTANTS' EXAMINATION REPORT

The Honorable Amy Dugger, Tax Collector,
Baker County, Florida:

We have examined the Baker County Tax Collector's (the Office) compliance with Section 218.415, Florida Statutes, *Local Government Investment Policies* (the Statute), for the year ended September 30, 2024. Management is responsible for the Office's compliance with those requirements. Our responsibility is to obtain reasonable assurance by evaluating against the aforementioned statutes and performing other procedures to obtain sufficient appropriate evidence to express an opinion that conveys the results of our evaluation based on our examination.

Our examination was conducted in accordance with the attestation standards for a direct examination engagement established by the AICPA. Those standards require that we obtain reasonable assurance by evaluating against the aforementioned statutes during the year ended September 30, 2024, and performing other procedures to obtain sufficient appropriate evidence to express an opinion that conveys the results of our evaluation of the Office's compliance during the year ended September 30, 2024. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks that were not in accordance with those requirements in all material respects, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

We are required to be independent of the Office, and to meet our other ethical responsibilities in accordance with relevant ethical requirements relating to our examination engagement.

In our opinion, for the year ended September 30, 2024, the Office complied with the Statute in all material respects.

A handwritten signature in black ink that reads 'James Moore & Co., P.L.' The signature is written in a cursive, flowing style.

Daytona Beach, Florida
December 8, 2025

BAKER COUNTY PROPERTY APPRAISER
SPECIAL-PURPOSE FINANCIAL STATEMENTS
AND INDEPENDENT AUDITORS' REPORT
SEPTEMBER 30, 2024

BAKER COUNTY PROPERTY APPRAISER
SPECIAL-PURPOSE FINANCIAL STATEMENTS
AND INDEPENDENT AUDITORS' REPORT

SEPTEMBER 30, 2024

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INDEPENDENT AUDITORS' REPORT

The Honorable Timothy Sweat, Property Appraiser,
Baker County, Florida:

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of the general fund of the Baker County Property Appraiser (the Office), as of and for the year ended September 30, 2024, and the related notes to the financial statements, which collectively comprise the Office's financial statements, as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the financial position of the general fund of the Office as of September 30, 2024, and the change in financial position thereof for the fiscal year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audit contained in *Government Auditing Standards* (GAS), issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Office, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis of Matter

As discussed in Note (1) to the financial statements, the financial statements referred to above were prepared solely for the purpose of complying with the Rules of the Auditor General of the State of Florida. In conformity with the Rules, the accompanying financial statements are intended to present the financial position and changes in financial position of the general fund, only for that portion of the general fund, of Baker County, Florida (the County), that is attributable to the Office. They do not purport to, and do not, present fairly the financial position of the County as of September 30, 2024, the changes in its financial position for the fiscal year then ended in conformity with accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Office's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and GAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, individually or in the aggregate, they would influence the judgment made by a reasonable user made on the basis off these financial statements.

In performing an audit in accordance with GAAS and GAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Office's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Office's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

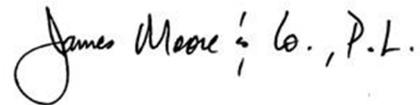
Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the required supplementary information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with GAAS, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated December 8, 2025 on our consideration of the Office's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Office's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Office's internal control over financial reporting and compliance.

Daytona Beach, Florida
December 8, 2025

A handwritten signature in black ink that reads "James Moore & Co., P.L." The signature is written in a cursive style with a large initial 'J'.

**BAKER COUNTY PROPERTY APPRAISER
BALANCE SHEET
GENERAL FUND
SEPTEMBER 30, 2024**

ASSETS

Cash and cash equivalents	\$ 95,969
Total Assets	<u>\$ 95,969</u>

LIABILITIES AND FUND BALANCES

Liabilities

Due to other governments	\$ 7,216
Due to Board of County Commissioners	88,753
Total liabilities	<u>95,969</u>

Fund Balance

Unassigned	-
Total Liabilities and Fund Balances	<u>\$ 95,969</u>

The accompanying notes to financial statements are an integral part of this statement.

**BAKER COUNTY PROPERTY APPRAISER
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
GENERAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2024**

Revenues	
Charges for services	\$ 99,984
Total revenues	<u>99,984</u>
 Expenditures	
Current:	
General government	817,383
Total expenditures	<u>817,383</u>
 Excess (deficiency) of revenues over expenditures	 <u>(717,399)</u>
 Other financing sources (uses)	
Appropriations to constitutional officers	806,152
Reversions from constitutional officers	<u>(88,753)</u>
Total other financing sources (uses)	<u>717,399</u>
 Net change in fund balances	 <u>-</u>
 Fund balances, beginning of year	 -
 Fund balances, end of year	 <u><u>\$ -</u></u>

The accompanying notes to financial statements are an integral part of this statement

BAKER COUNTY PROPERTY APPRAISER
NOTES TO SPECIAL-PURPOSE FINANCIAL STATEMENTS
SEPTEMBER 30, 2024

(1) Summary of Significant Accounting Policies:

The accounting policies of the Baker County Property Appraiser (the “Office”) conform to generally accepted accounting principles as applicable to governments in the Governmental Accounting Standards Board (GASB) Codification. The following is a summary of the more significant policies.

(a) **Reporting entity**—The Baker County Property Appraiser is an elected constitutional officer, whose office is established by Article VIII of the Constitution of the State of Florida and is governed by various provisions of state law. Baker County, Florida (the County), including the Office of the Property Appraiser, was established by Chapter 8516, Laws of Florida in 1921. The Office is an integral part of the County, the reporting entity for financial reporting purposes.

(b) **Basis of presentation**—The Office’s financial statements are special-purpose financial statements that have been prepared for the purpose of complying with the Rules of the Auditor General of the State of Florida (the Rules). In conformity with the Rules, the Office has not presented the government-wide financial statements, the reconciliations to the government-wide statements or management’s discussion and analysis.

(c) **Fund accounting**—Accounts are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures, as appropriate for each fund type. Government resources are allocated to, and accounted for in, individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The focus of fund financial statements is on major funds, each displayed in a separate column.

The Office reports the following major governmental fund; there are no non-major governmental funds:

General Fund – The principal operating fund of the Office. It is used to account for all financial resources.

(d) **Measurement focus/basis of accounting**—All governmental funds are accounted for on a spending or current financial resources measurement focus and the modified accrual basis of accounting. This means that only current assets and current liabilities are generally included on their balance sheets. Their reported fund balance (net current assets) is considered a measure of “available spendable resources”. Their operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets and, accordingly, are said to present a summary of sources and uses of “available spendable resources” during a period.

Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied. All governmental funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available as net current assets. The Office considers revenues to be available if they are collected within 90 days of the end of the current fiscal period.

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. However, principal and interest on general long-term debt are recognized when due.

BAKER COUNTY PROPERTY APPRAISER
NOTES TO SPECIAL-PURPOSE FINANCIAL STATEMENTS
SEPTEMBER 30, 2024

(1) **Summary of Significant Accounting Policies:** (Continued)

(e) **Cash**—The Office’s cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

(f) **Capital assets and long-term liabilities**—Capital assets used by the Office are capitalized (recorded and accounted for) by the Baker County Board of County Commissioners.

Because of their spending measurement focus, expenditure recognition for governmental fund types is limited to exclude amounts represented by non-current liabilities. Since they do not affect net current assets, such long-term amounts are not recognized as governmental fund type expenditures or fund liabilities. They are instead reported as liabilities in the financial statements of the County.

(g) **Accounts payable**—Accounts payable balances in the general fund are primarily payable to third-party vendors for goods provided and services rendered.

(h) **Compensated absences**—The Office follows generally accepted accounting principles in accounting for accrued compensated absences. The Office allows limited vesting of unused employee leave time. Since the annual and sick leave liability is considered long-term, it is recorded in the government-wide financial statements of the County. Compensated absences are expected to be paid out of the General Fund of the Office and this practice is expected to continue in the future. The Office kept compensated absence records for the hours earned, used and available.

(i) **Fund balance**—Fund balance for governmental funds report classifications that comprise a hierarchy based primarily on the extent to which the government is bound to honor constraints on the specific purposes for which amounts in the funds may be spent. In as much as the Property Appraiser is a county constitutional officer, any funds remaining at the end of the fiscal year are returned to the Board of County Commissioners. Unassigned fund balance represents funds available for spending at the government’s discretion.

The Office does not have a formal written policy regarding whether restricted or unrestricted amounts are considered to be spent when an expenditure for purposes for which both restricted and unrestricted fund balances are available. However, it has been the Office’s general practice when expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available; the Office considers restricted funds to have been spent first. When expenditure is incurred for which committed, assigned or unassigned fund balances are available, the Office considers amounts to have been spent first out of committed funds, then assigned funds, and lastly unassigned funds, as needed.

(j) **Use of estimates**—The preparation of financial statements in conformity with generally accepted accounting principles requires management to make various estimates. Actual results could differ from those estimates.

**BAKER COUNTY PROPERTY APPRAISER
NOTES TO SPECIAL-PURPOSE FINANCIAL STATEMENTS
SEPTEMBER 30, 2024**

(2) Budgets and Budgetary Accounting:

Governmental fund revenues and expenditures accounted for in budgetary funds are controlled by a formal integrated budgetary accounting system in accordance with the Florida Statutes. An annual budget was adopted for the General Fund. All budget amounts presented in the accompanying special-purpose financial statements have been adjusted for legally authorized amendments of the annual budget for the year. The annual budget is monitored at varying levels of classification detail. However, for purposes of budgetary control, expenditures cannot legally exceed the total budget appropriations at the individual fund level. All appropriations lapse at year-end.

(3) Investments:

Florida Statutes authorize the Office to invest in bonds, notes or other obligations of the U.S. Government, certificates of deposits, repurchase agreements, certain bonds of any State or local government unit and the State Treasurer's Investment Pool.

Interest Rate Risk. The Office does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Concentration of Credit Risk. The Office places no limit on the amount the Office may invest in any one issuer. The Office maintained 100 percent of excess deposits in a checking account with a local financial institution subject to Federal Depository Insurance Corporation (FDIC) insurance, and/or the State of Florida collateral pool established under the Florida Security for Public Deposits Act (the Act).

(4) Risk Management:

The County purchased commercial insurance to limit the exposure of the following risks of loss: theft of, damage to, and destruction of assets; natural disasters and injuries to employees. Commercial insurance has been purchased by the Office to cover the risks of loss due to employee errors or omissions and health insurance. Settled claims resulting from all risks have not exceeded insurance coverage in any of the past three years.

**BAKER COUNTY PROPERTY APPRAISER
NOTES TO SPECIAL-PURPOSE FINANCIAL STATEMENTS
SEPTEMBER 30, 2024**

(5) Pension Plan:

The entity participates in the Florida Retirement System (FRS), a multiple-employer, cost-sharing defined public employee retirement system which covers all of the Office's eligible employees. The System is administered by the State of Florida, Department of Administration, Division of Retirement to provide retirement and survivor benefits to participating public employees. Provisions relating to the FRS are established by Chapters 121 and 122, Florida Statutes; Chapter 112, Part IV, Florida Statutes; Chapter 238, Florida Statutes; and FRS Rules, Chapter 60S, Florida Administrative Code; wherein eligibility, contributions, and benefits are defined and described in detail. The FRS is a single retirement system administered by the Department of Management Services, Division of Retirement, and consists of two cost-sharing, multiple-employer retirement plans and other nonintegrated programs. These include a defined-benefit pension plan (Plan), with a Deferred Retirement Option Program (DROP), and a defined-contribution plan, referred to as the FRS Investment Plan (Investment Plan).

In addition, all regular employees of the entity are eligible to enroll as members of the Retiree Health Insurance Subsidy (HIS) Program. The HIS is a cost-sharing, multiple-employer defined benefit pension plan established and administered in accordance with section 112.363, Florida Statutes. The benefit is a monthly payment to assist retirees of the state-administered retirement systems in paying their health insurance costs. For the fiscal year ended September 30, 2024, eligible retirees and beneficiaries received a monthly HIS payment equal to the number of years of service credited at retirement multiplied by \$7.50. The minimum payment is \$45 and the maximum payment is \$225 per month, pursuant to section 112.363, Florida Statutes. To be eligible to receive a HIS benefit, a retiree under one of the state-administered retirement systems must provide proof of eligible health insurance coverage, which can include Medicare.

For financial reporting purposes, the Office is deemed to be part of the primary government of the County. A liability related to the Office's proportionate share of FRS retirement benefits, along with a detailed plan description, is reported in the financial statements of the County for the fiscal year ended September 30, 2024.

REQUIRED SUPPLEMENTARY INFORMATION

**BAKER COUNTY PROPERTY APPRAISER
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - GENERAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2024**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Charges for services	\$ -	\$ -	\$ 99,984	\$ 99,984
Total revenues	<u>-</u>	<u>-</u>	<u>99,984</u>	<u>99,984</u>
Expenditures				
Current:				
General government	896,189	906,106	817,383	88,723
Total expenditures	<u>896,189</u>	<u>906,106</u>	<u>817,383</u>	<u>88,723</u>
Excess (deficiency) of revenues over expenditures	<u>(896,189)</u>	<u>(906,106)</u>	<u>(717,399)</u>	<u>188,707</u>
Other financing sources (uses)				
Appropriations to constitutional officers	896,189	906,106	806,152	(99,954)
Reversions from constitutional officers	-	-	(88,753)	(88,753)
Total other financing sources (uses)	<u>896,189</u>	<u>906,106</u>	<u>717,399</u>	<u>(188,707)</u>
Net change in fund balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances, beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances, end of year	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

accompanying note to schedule of revenues, expenditures and changes in fund balance - budget and actual - general fund is an integral part of this schedule.

**BAKER COUNTY PROPERTY APPRAISER
NOTE TO SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCES – BUDGET AND ACTUAL – GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2024**

(1) **Budgetary Information:**

An annual budget is adopted on a basis consistent with accounting principles generally accepted in the United States of America for the general fund. All annual appropriations lapse at fiscal year-end.

The Property Appraiser follows these procedures in establishing the budgetary data reflected in the financial statements:

- a) The preparation, adoption and amendment of the budgets are governed by Florida Statutes. Public hearings are conducted to obtain taxpayer comments.
- b) Budget excess expenditures over revenues are funded through appropriations from the Board of County Commissioners.
- c) Formal budgetary integration is employed as a management control device during the year for the General Fund. The legal level of budgetary control is the fund level.
- d) The budgets for the funds are adopted on a basis consistent with accounting principles generally accepted in the United States of America.

ADDITIONAL INFORMATION

**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF
SPECIAL-PURPOSE FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

The Honorable Timothy Sweat, Property Appraiser,
Baker County, Florida:

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in GAS by the Comptroller General of the United States, the financial statements of the general fund of the Baker County Property Appraiser (the Office) as of and for the year ended September 30, 2024, and the related notes to the financial statements, which collectively comprise the Office's special-purpose financial statements, and have issued our report thereon dated December 8, 2025.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the special-purpose financial statements, we considered the Office's internal control over financial reporting (internal control) as a basis for designing procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the special-purpose financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Office's internal control. Accordingly, we do not express an opinion on the effectiveness of the Office's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

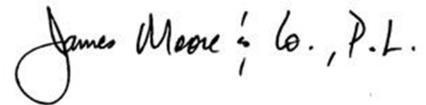
Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Office's special-purpose financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Office's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in black ink that reads "James Moore & Co., P.L." The signature is written in a cursive style with a large initial 'J'.

Daytona Beach, Florida
December 8, 2025

**INDEPENDENT AUDITORS' MANAGEMENT LETTER REQUIRED BY
CHAPTER 10.550, RULES OF THE STATE OF FLORIDA, OFFICE OF THE
AUDITOR GENERAL**

The Honorable Timothy Sweat, Property Appraiser,
Baker County, Florida:

Report on the Financial Statements

We have audited the financial statements of the Baker County Property Appraiser (the Office), as of and for the fiscal year ended September 30, 2024, and have issued our report thereon dated December 8, 2025.

Auditors' Responsibility

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States and Chapter 10.550, Rules of the Auditor General.

Other Reporting Requirements

We have issued our Independent Auditors' Report on Internal Control over Financial Reporting and Compliance and Other Matters Based on an Audit of Special-Purpose Financial Statements Performed in Accordance with *Government Auditing Standards*, and Independent Accountants' Report on an examination conducted in accordance with *AICPA Professional Standards*, AT-C Section 315, regarding compliance requirements in accordance with Chapter 10.550, Rules of the Auditor General. Disclosures in those reports, which are dated December 8, 2025, should be considered in conjunction with this management letter.

Prior Audit Findings

Section 10.554(1)(i)1., Rules of the Auditor General, requires that we determine whether or not corrective actions have been taken to address findings and recommendations made in the preceding annual financial audit report. There were no findings or recommendations made in the preceding or second preceding financial audit reports.

Official Title and Legal Authority

Section 10.554(1)(i)4., Rules of the Auditor General, requires that the name or official title and legal authority for the primary government and each component unit of the reporting entity be disclosed in this management letter, unless disclosed in the notes to the financial statements. The Baker County Property Appraiser is an elected constitutional officer, whose office is established by Article VIII of the Constitution of the State of Florida and is governed by various provisions of state law. Baker County, including the Office of the Property Appraiser, was established by Chapter 8516, Laws of Florida in 1921. There are no component units of the Office to be disclosed as required by accounting principles generally accepted in the United States of America.

Financial Management

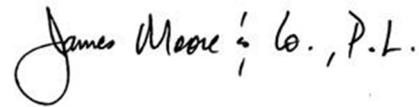
Section 10.554(1)(i)2., Rules of the Auditor General, requires that we communicate any recommendations to improve financial management. In connection with our audit, we did not have any such recommendations.

Additional Matters

Section 10.554(1)(i)3., Rules of the Auditor General, requires us to communicate noncompliance with provisions of contracts or grant agreements, or fraud, waste, or abuse, that have occurred, or are likely to have occurred, that have an effect on the financial statements that is less than material, but which warrants the attention of those charged with governance. In connection with our audit, we did not note any such findings.

Purpose of this Letter

Our management letter is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, Federal and other granting agencies, the Office and applicable management, and is not intended to be and should not be used by anyone other than these specified parties.

A handwritten signature in black ink that reads "James Moore & Co., P.L." The signature is written in a cursive style with a large initial 'J'.

Daytona Beach, Florida
December 8, 2025

INDEPENDENT ACCOUNTANTS' EXAMINATION REPORT

The Honorable Timothy Sweat, Property Appraiser,
Baker County, Florida:

We have examined the Baker County Property Appraiser's (the Office) compliance with Section 218.415, Florida Statutes, *Local Government Investment Policies* (the Statute), for the year ended September 30, 2024. Management is responsible for the Office's compliance with those requirements. Our responsibility is to obtain reasonable assurance by evaluating against the aforementioned statutes and performing other procedures to obtain sufficient appropriate evidence to express an opinion that conveys the results of our evaluation based on our examination.

Our examination was conducted in accordance with the attestation standards for a direct examination engagement established by the AICPA. Those standards require that we obtain reasonable assurance by evaluating against the aforementioned statutes during the year ended September 30, 2024, and performing other procedures to obtain sufficient appropriate evidence to express an opinion that conveys the results of our evaluation of the Office's compliance during the year ended September 30, 2024. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks that were not in accordance with those requirements in all material respects, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

We are required to be independent of the Office, and to meet our other ethical responsibilities in accordance with relevant ethical requirements relating to our examination engagement.

In our opinion, for the year ended September 30, 2024, the Office complied with the Statute in all material respects.

Daytona Beach, Florida
December 8, 2025

